

## FINANCIAL MARKET SNAPSHOTS

- ⚡ UAE banks strong enough to absorb shocks like Dubai world restructuring and no capital injection required: Finance Ministry official.
- ⚡ Multiple options likely for Dubai World creditors, full repayment of principal over extended maturity is one but depends on Abu Dhabi aid.
- ⚡ UAE not to go for a federal bond issue in 2010 and the top priority is to go for a balanced budget in 2011-2013 :UAE deputy Fin. Minister.
- ⚡ HSBC reduced its variable mortgage rate for new customers who have 25% deposit, from 8.5% to 6.75% with immediate effect.
- ⚡ Abu Dhabi shares rose as Aldar's asset sale to Govt. boosted investor confidence that property developers will be able to repay loans.
- ⚡ US crude trades in a narrow range as it fell below \$82/barrel after hitting an 8wk high due to an unexpected fall in US inventory data.
- ⚡ Gold regained moderately just above \$1100 an ounce, however sentiment weak on profit booking spree. ETF holdings also fell slightly.
- ⚡ AUD fell before Australia's Jobs and Chinese economy data as investors booked profits after the commodity induced rally in currencies.
- ⚡ EU ready to intervene if speculation on Greece continues & EZ ministers working now on a support mechanism: Greek Prime Minister.

### SIB'S DISTRIBUTED (For February) PROFIT RATES

Watany Investment a/c.	0.37879%
Savings Investment a/c.	0.94697%

### UNRESTRICTED INVESTMENT DEPOSITS (AED)

1 month	2.95455%
3 months	3.14394%
6 months	3.21970%
9 months	3.40909%
1 year	3.75000%

MAJOR CURRENCIES	MARKET	BUYING	SELLING
EUR / USD	1.3639	1.3564	1.3734
USD / JPY	90.34	89.84	90.97
GBP / USD	1.4959	1.4877	1.5064
USD / CHF	1.0717	1.0658	1.0792

MAJOR CURRENCIES	MARKET	BUYING	SELLING
EUR / AED	5.010	4.982	5.045
JPY / AED	0.04066	0.04043	0.04094
GBP / AED	5.494	5.464	5.533
CHF / AED	3.427	3.408	3.451

### INTERNATIONAL MURABAHA RATES

	1 month	3 months	6 months	1 year
USD	0.2200	0.4000	0.5000	0.9000
AED	0.4000	0.6000	0.8000	1.2000

### USD SWAP RATES

USD	2 years	3 years	5 years	10 years
USD	1.0780	1.6640	2.5920	3.6990

### 14-Mar-10

### EIBOR VALUE

### LIBOR VALUE

1 week	0.64875	NA
1 month	1.68500	0.23000
2 months	1.91625	0.24000
3 months	2.21500	0.25563
6 months	2.38375	0.39438
1 year	2.61250	0.85750

### COMMODITIES

Gold	1109.35	\$ / ounce
Silver	16.84	\$ / ounce
Dubai crude	78.08	\$ / barrel
Brent Crude	80.32	\$ / barrel
WTI crude	81.66	\$ / barrel

### STOCKS - DFM

### OPEN

### CLOSE

### % CHG

EMAAR PROP.	3.40	3.37	-0.88
DRAKE & SCULL	0.88	0.85	-3.41
AIR ARABIA	1.03	1.02	-0.97

### STOCKS - ADMS

### OPEN

### CLOSE

### % CHG

SIB	1.06	1.06	0.00
DANA GAS	0.87	0.86	-1.15
ADCB	1.90	1.86	-2.11

### FORTHCOMING ECONOMIC INDICATORS (FORECASTS)

11.03.10 -AUD- unemployment rate Feb : 5.3%  
 11.03.10 -US- Trade Balance Jan : -\$41.0bln  
 12.03.10 -Canada- unemployment rate Feb : 8.3%

12.03.10 -EZ- Industrial production s.a. MoM Jan : -1.7%  
 12.03.10 -US- advance retail sales Feb -0.2% less autos : 0.3%  
 12.03.10 -US- University of Michigan confidence Mar : 74

### LATEST STOCK MARKET INDICATORS :

Dow Jones :	10,567.33	+2.95	FTSE :	1,963.80	+14.10	Bahrain :	1,500.51	-3.10
Nasdaq :	2,358.95	+18.27	Nikkei :	10,658.16	+94.24	Qatar :	6,818.37	-36.59
S&P 500 :	1,145.61	+5.16	DFMGI :	1,659.89	-3.13	Kuwait :	7,436.80	-3.90
Hang Seng :	21,104.88	-103.41	ADSM :	2,827.37	+32.34	Saudi :	6,565.95	+35.85

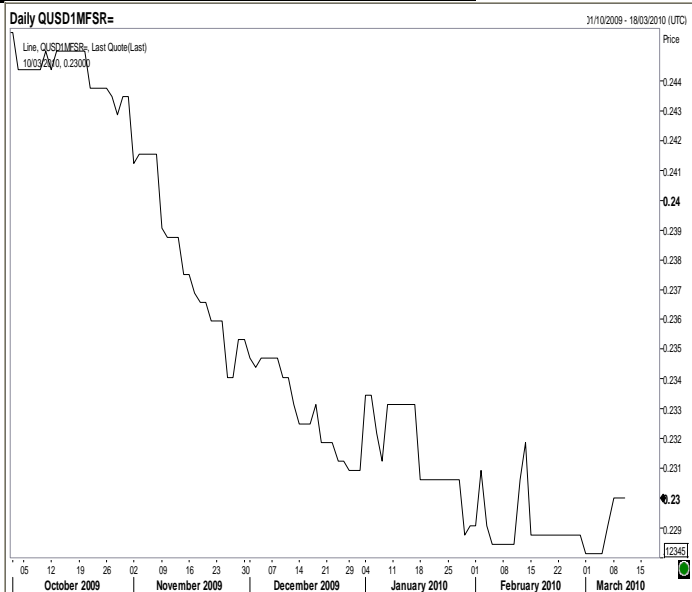
**EUR/USD price movements :**



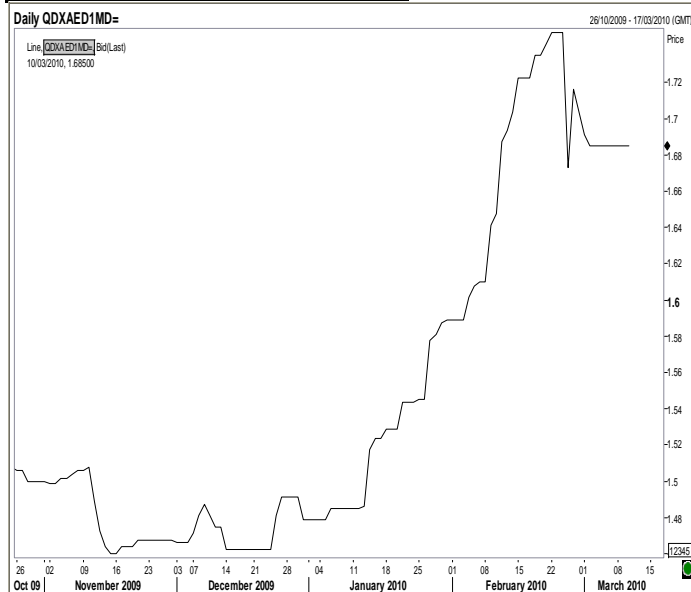
**Gold price movements :**



**1 Month USD LIBOR :**



**1 Month AEIBOR :**



**DFM General Index :**



**ADSM Index :**



**DISCLAIMER** - This document is issued by Sharjah Islamic Bank (SIB), Sharjah, solely for the purpose of information to its staff's and customers. All efforts have been taken to ensure, facts and figures presented herein are as accurate and error free as possible. The data are subject to change without notice. The information contained within this document is not intended to buy or sell. The information contained within this document are obtained from sources that we believe are reliable, however there is no guarantee on the part of their accuracy, nor should SIB be held responsible for any action taken on the above information.  
 Please contact your respective branches or Treasury Dealing Room. Tel: 06 599 9171. Fax : 06 599 9181. E-mail : bobby.shankeshwar@sib.ae