



**QUOTE OF THE DAY**

**February 14, 2021**

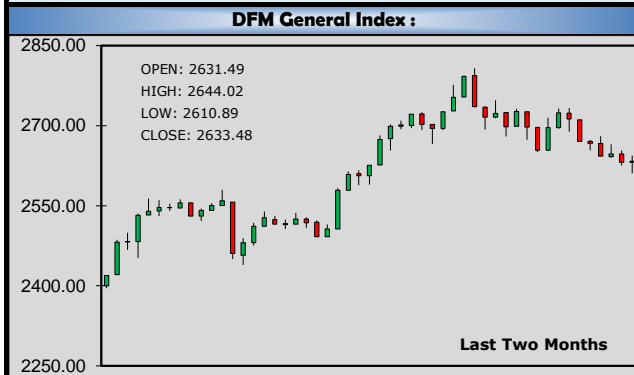
**“The best way to predict the future is to create it.”**

**Abraham Lincoln**

**UAE NEWS**

- ◆ Abu Dhabi Waha Capital announced a net profit of AED 231 million, compared to a loss of AED 616 million in 2019.
- ◆ National Takaful Company announced a net profit of AED 18.3 million, compared to a profit of AED 13.1 million in 2019.
- ◆ Gulf General Investment Company announced a loss of AED 48.9 million versus a loss of AED 158.1 million in 2019.
- ◆ Umm Al Qaiwain General Investment Company 2020 net profit AED 19.1 million compared to AED 22.6 million in 2019.
- ◆ Ras Al Khaimah For white cement & construction materials 2020 net profit AED 12.7 mln versus 19.4 mln a year ago.

SIB'S DISTRIBUTED (for January) PROFIT RATES					15-Feb-21	EIBOR VALUE	LIBOR VALUE
Watany Investment a/c.		0.12500%			1 month	0.21126	0.10738
Savings Investment a/c.		0.50000%					
UNRESTRICTED INVESTMENT DEPOSITS (AED)					2 months	-	0.15075
1month	3months	6 months	9 months	1 year	3 months	0.28750	0.19375
0.75%	1.125%	1.37500%	1.50000%	1.75%	6 months	0.43695	0.20075
CUSTOMER WAKALA DEPOSIT RATES					1 year	0.56507	0.29975
1 month		0.40%					
3 months		0.70%					
6 months		1.10%					
1 year		1.35%					



STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	3.84	3.79	-1.30
Arabtec	0.530	0.530	0.00
Aramex	4.20	4.16	-0.95
Air Arabia	1.240	1.260	1.61
Amlak Finance	0.241	0.241	0.00
Dubai Islamic Bank	4.93	4.93	0.00
Gulf Finance House	0.636	0.636	0.00
Damac	1.280	1.260	-1.56
DFM	1.060	1.100	3.77
Union Properties	0.272	0.270	-0.74



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	1.380	1.390	0.72
Aldar Properties	3.680	3.670	-0.27
Etisalat	19.800	19.880	0.40
Methaq Takaful	0.870	0.870	0.00
ADIB	4.960	4.920	-0.81
Dana Gas	0.695	0.702	1.01
ADCB	6.720	6.680	-0.60
FAB	15.000	14.980	-0.13
Waha Capital	1.230	1.220	-0.81
Bank of Sharjah	0.625	0.629	0.64

**LATEST STOCK MARKET INDICATORS :**

<b>Dow Jones:</b>	31,458.40	+27.70	<b>FTSE:</b>	6,589.79	+61.07	<b>Bahrain:</b>	1,462.95	+0.38
<b>Nasdaq:</b>	14,095.47	+122.94	<b>Nikkei:</b>	29,520.07	-42.86	<b>Qatar:</b>	10,522.78	-5.74
<b>S&amp;P 500:</b>	3,934.83	+18.45	<b>DFMGI:</b>	2,633.48	+1.88	<b>Kuwait:</b>	5,695.63	-5.66
<b>Hang Seng:</b>	30,173.57	+134.85	<b>ADX:</b>	5,667.03	+0.23	<b>Saudi:</b>	8,943.85	+42.22

### Islamic Banking NEWS

- ↔ Dubai Islamic Insurance and Reinsurance company 2020 net profit AED 19 million compared to AED 8.8 million in 2019.
- ↔ UAE's Islamic Arab Insurance Company 2020 net profit rose to AED 136.1 million versus AED 59.8 million a year ago.
- ↔ Qatar Islamic Bank completed with HSBC Bank Middle East its first islamic trade facility in MENAT valued at USD 100m.

### GCC NEWS

- ↔ Kuwait's Mabaneer 2020 Q4 net profit falls to 12.1 million Dinars compared to 14.1 million Dinars a year ago.
- ↔ Saudi Yanbu Cement Company 2020 net profit rose nine percent after Zakat and Tax to 281.02 million Riyals.

### COMMODITIES

- ↔ Gold dipped with firmer USD, spt gold fell 0.3% to \$1,819.16 per ounce, US gold futures settled down 0.2% at \$1,823.20.
- ↔ Oil rose 2%, hitting highest levels in more than a year on hopes a US stimulus will boost the economy and fuel demand.

### FOREX NEWS

- ↔ USD rose as risk appetite returned to market as US equities recovered from losses & Treasury yields extended their rise.
- ↔ CAD steadied against US Dollar, with the currency holding on to this week's gains as oil and Wall Street turned higher.

### FOREX RATES

	Prev. High	Prev. Low	AED		Prev. High	Prev. Low	AED		
EUR	↑ 1.2122	1.2134	1.2080	4.4524	JPY	↓ 104.930	105.1800	104.7100	0.03500
GBP	↑ 1.3844	1.3862	1.3773	5.0849	CAD	↑ 1.2694	1.2763	1.2672	2.89349
AUD	↑ 0.7759	0.7764	0.7716	2.8499	INR	↑ 72.580	72.8250	72.5500	0.05061
CHF	↓ 0.8912	0.8940	0.8895	4.1214	PKR	↓ 158.500	159.1000	158.2200	0.02317

### MAJOR CHARTS



INTERNATIONAL MURABAHA RATES				
	1 month	3 months	6 months	1 year
USD	0.3250	0.8500	1.1000	1.2000

USD SWAP RATES				
	2 years	3 years	5 years	10 years
USD	0.1993	0.2778	0.5732	1.2690

COMMODITIES	LAST PRICE	NET CHANGE
Gold	1,823.46 \$ / ounce	-13.75
Silver	27.40 \$ / ounce	+0.52
Dubai Crude	61.96 \$ / barrel	+1.48
Brent Crude	62.43 \$ / barrel	+1.29
WTI Crude	59.47 \$ / barrel	+1.23

### FORTHCOMING ECONOMIC INDICATORS (FORECASTS)

15-02-21 - EUR - Eurogroup Video Conference  
15-02-21 - CAD - Manufacturing Sales MoM (DEC)  
15-02-21 - EUR - Industrial Production YoY (DEC)

16-02-21 - EUR - GDP Growth Rate QoQ 2nd Est (Q4)  
16-02-21 - USD - Fed Bowman Speech  
16-02-21 - AUD - RBA Meeting Minutes

### FINANCIAL TERM OF THE DAY

#### Economic Value of Equity (EVE)

The economic value of equity (EVE) is a cash flow calculation that takes the present value of all asset cash flows and subtracts the present value of all liability cash flows. Unlike earnings at risk and value at risk (VAR), a bank uses the economic value of equity to manage its assets and liabilities.

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