

MARKET BUZZ

QUOTE OF THE DAY

01 September 2025

"Every accomplishment starts with the decision to try."

John F Kennedy

UAE NEWS

UAE a destination for major corporate HQs in 2025, benefiting from sophisticated legislative system, advanced digital and financial infrastructure, and its geographic location.

UAE leads global solar energy growth in 2025, spearheading a wide portfolio of solar energy projects financed and executed by national companies across multiple continents.

TAQA Distribution, and Aldar have entered a strategic partnership to support the development of sustainable, integrated communities in Abu Dhabi.

Gewan Holding, IOPn to accelerate the development of sovereign AI, blockchain, & digital identity solutions that anchors UAE's role as global hub for tech leadership.

Dubai-based Sikanta Developments plans to launch two additional residential projects by mid-2026, with a combined investment of AED 250 million (\$68 million).

Ministry of Economy & Tourism signed a MoU with Dubai Science Park, to strengthen cooperation in the fields of intellectual property protection & patent registration.

SIB'S DISTRIBUTED (AUG) PROFIT RATES - P.A

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - AUG- P.A

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

2-Sep-25 EIBOR SOFR

1 month	4.36433	4.27256
3 months	4.20096	4.17106
6 months	4.13338	4.02060
1 year	4.09460	3.76652

SOFR

O/N	4.34000
DONIA	
O/N	4.47500
1 week	4.47500

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.95%	3 months	4.00%	6 months	4.05%	9 months	4.00%	1 year	3.95%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.940	2.950	0.34
ADNOC L&S	5.430	5.440	0.18
e&	18.04	18.08	0.22
FAB	16.740	16.600	-0.84
ADIB	21.680	21.340	-1.57
Dana Gas	0.756	0.753	-0.40
ADNOC Gas	3.360	3.330	-0.89

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	14.450	14.400	-0.35
DEWA	2.770	2.750	-0.72
Ajman Bank	1.450	1.440	-0.69
Air Arabia	3.760	3.770	0.27
SALIK	6.640	6.600	-0.60
Dubai Islamic Bank	9.800	9.670	-1.33
DFM	1.680	1.680	0.00

SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	101.500	102.000
5.2% SIB SUKUK 2030	101.758	101.959
5.25% SIB SUKUK 2029	101.869	102.044
10.875% EGYPT 2026	101.875	102.375
6.95% TURKEY WF 2030	102.273	102.657
7.250% ADIB CAP 2028	103.625	105.125

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	102.351	102.669
8.750% SOBHA 2028	104.250	105.000
8.375% OMNIYAT 2028	102.946	103.190
7.95% PAKISTAN 2029	99.750	100.500
9.875% MALDIVES 2026	93.500	94.000
9.625% BINGHATTI 2027	103.084	103.225

LATEST STOCK MARKET INDICATORS:

Dow Jones:	45,544.88	-92.02	DFMGI:	6,063.61	-20.55	Bahrain:	1,929.18	-0.30
Nasdaq:	21,455.55	-249.61	ADX:	10,094.67	-24.45	Qatar:	11,222.38	-4.46
S&P 500:	6,460.26	-41.60	Saudi:	10,696.89	-35.42	Kuwait:	8,499.21	-16.02

ISLAMIC BANKING NEWS

📊 Total assets of Islamic banks and windows in Oman rose by 17.4%, reaching RO 9.2 billion by the end of June 2025. This accounts for 19.9% of the overall banking sector's assets.

📊 Riyadh Capital, a leading asset manager within KSA & GCC, issued a 3 yr SAR 500mn Sukuk for Sumou Global Investment Company. Issuance marks first of its kind offering for Saudi real estate sector.

GCC NEWS

📊 Saudi household ownership rate reached 65.4% by end of 2024, surpassing 2025 target of 65%. Report also noted that more than 122,000 families have benefited from housing support last year.

📊 Oman's Bank Nizwa rolls out e-mandate service for direct debit. Customers can benefit from the flexibility to set up, modify, or cancel authorisations electronically as needed.

COMMODITIES

📊 Gold hit a more than four-month high, as increased bets for a Fed Reserve rate cut this month lifted bullion's allure, while silver rose above \$40 per ounce first time in more than a decade.

📊 Oil prices traded in a tight range as worries about rising output and the impact of U.S. tariffs on demand offset supply disruptions stemming from intensified Russia-Ukraine airstrikes.

FOREX NEWS

📊 USD was adrift on Monday as markets looked ahead to a raft of U.S. labour market data this week that could determine the size of the Federal Reserve's expected rate cut later this month.

📊 AUD extended gains on Monday as the greenback felt the drag of rate cut wagers, while weak local data foreshadowed another quarter of soft growth for the Australian economy.

FOREX RATES

CURRENCY PRICES															
		Prev. High		Prev. Low		AED				Prev. High		Prev. Low		AED	
EUR	↑	1.1715	1.1708	1.1649	4.3029	JPY	↑	146.880	147.4000	146.7300	0.02501				
GBP	↑	1.3529	1.3517	1.3443	4.9692	CAD	↑	1.3737	1.3779	1.3724	2.67380				
AUD	↑	0.6545	0.6548	0.6521	2.4040	INR	↓	87.875	88.3075	87.5460	0.04180				
CHF	↑	0.7991	0.8035	0.7983	4.5964	PKR	↑	281.800	283.2500	283.2500	0.01303				

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.7520	3.3930	3.3370	3.6920

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.6188	3.5823	3.6984	4.2313

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,480.13 \$ / ounce	+33.38
Silver	40.53 \$ / ounce	+0.81
Brent Crude	67.17 \$ / barrel	-0.31
WTI Crude	63.72 \$ / barrel	-0.29

CRYPTO CURRENCIES

IN US\$	ETHEREUM	BITCOIN
	↓ 4,398.39	↓ 107,890.10

FORTHCOMING ECONOMIC INDICATORS

01-09-2025 - USD - Labor Day	02-09-2025 - USD - ISM Manufacturing PMI (Aug)
01-09-2025 - EUR - Unemployment Rate (Jul)	02-09-2025 - EUR - Harmonized Index of Consumer Prices
01-09-2025 - CNY - Caixin Manufacturing PMI (Aug)	02-09-2025 - CAD - S&P Global Manufacturing PMI (Aug)

FINANCIAL TERM OF THE DAY

Trading House: Trading houses are intermediaries used by manufacturers to facilitate trade in a foreign location. Trading houses offer a variety of services, from serving as agents for the manufacturer in the foreign market to easing the import-export process through connections with local liaisons.

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