

# MARKET BUZZ

## QUOTE OF THE DAY

"Words are but pictures of our thoughts."

02 July 2025

John Dryden

## UAE NEWS

SCA approved the regulation of Robo-Advisor service as part of its transformational projects, marking a step toward establishing a secure digital investment environment in UAE.

Aldar has acquired high-quality warehousing and light industrial real estate assets in the Al Dhafra region of Abu Dhabi from Waha for AED 530 million.

Autoworld International FZCO, has announced an investment of AED45 million to develop a new logistics and distribution hub in the Jebel Ali Free Zone (Jafza).

DFSA, the regulator of DIFC, published its latest report, "Cyber and Artificial Intelligence Risk in Financial Services: Strengthening Oversight Through International Dialogue".

BNW Developments has announced that it has officially signed up MAN Construction as the principal partner for its iconic waterfront project - Aqua Arc - in Ras Al Khaimah.

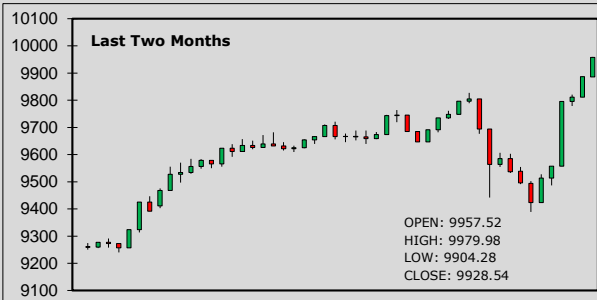
Dubai Holding and Select Group have entered a strategic agreement to develop landmark projects at Palm Jebel Ali and Dubai Design District (d3).

SIB'S DISTRIBUTED (JUNE) PROFIT RATES - P.A					3-Jul-25	EIBOR	SOFR	SOFR	
Watany Investment a/c.					1 month	4.31181	4.32765	O/N	4.45000
Savings Investment a/c.					3 months	4.11631	4.29833	DONIA	
UNRESTRICTED INVESTMENT DEPOSITS (AED) - JUNE - P.A					6 months	4.28663	4.14257	O/N	4.40350
1 month	3 months	6 months	9 months	1 year	1 year	4.21369	3.87090	1 week	4.40350
1.21875%	1.82812%	2.23437%	2.43750%	3.25%					

## CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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## ADX General Index:



## DFM General Index:



STOCKS - ADX				STOCKS - DFM			
	OPEN	CLOSE	% CHG		OPEN	CLOSE	% CHG
SIB	2.750	2.710	-1.45	Emaar Properties	13.600	13.500	-0.74
ADNOC L&S	4.660	4.670	0.21	DEWA	2.820	2.760	-2.13
e&	17.60	17.44	-0.91	Ajman Bank	1.470	1.470	0.00
FAB	16.600	16.700	0.60	Air Arabia	3.430	3.440	0.29
ADIB	21.500	21.340	-0.74	SALIK	6.050	6.030	-0.33
Dana Gas	0.737	0.741	0.54	Dubai Islamic Bank	9.070	9.020	-0.55
ADNOC Gas	3.420	3.420	0.00	DFM	1.690	1.660	-1.78
SUKUK				SUKUK			
	BID	OFFER			BID	OFFER	
5.125% SIB T1 SUKUK 2031	98.869	99.358		5.5% SHJ GOVT SUKUK 2029	102.170	102.426	
5% SIB SUKUK TIER 1 PERP'25	100.000	101.000		8.750% SOBHA 2028	103.625	104.375	
5.25% SIB SUKUK 2029	101.540	101.721		8.375% OMNIYAT 2028	102.852	103.108	
10.875% EGYPT 2026	102.500	103.000		7.95% PAKISTAN 2029	96.750	97.500	
6.95% TURKEY WF 2030	100.143	100.528		9.875% MALDIVES 2026	87.625	88.125	
7.250% ADIB CAP 2028	103.500	105.000		9.625% BINGHATTI 2027	102.619	102.773	

## LATEST STOCK MARKET INDICATORS:

Dow Jones:	44,494.94	+400.17	DFMGI:	5,692.50	-13.26	Bahrain:	1,943.99	+0.17
Nasdaq:	20,202.89	-166.85	ADX:	9,928.54	-28.98	Qatar:	10,698.39	-51.09
S&P 500:	6,198.01	-6.94	Saudi:	11,121.60	-42.36	Kuwait:	8,409.28	-45.92

## ISLAMIC BANKING NEWS

Saudi Arabia's Awwal Bank, rated A1 by Moody's (Stable) and A- by Fitch (Stable), plans to issue a riyal-denominated Additional Tier 1 sukuk via private placement.

Central Bank of Bahrain (CBB) announces that the monthly issue of the short-term Islamic leasing (Ijara) Sukuk, has been oversubscribed by 356%.

## GCC NEWS

Qatar's economy registered a real Gross domestic product (GDP) growth of 3.7 percent in the first quarter of 2025, compared to the same period in 2024.

Saudi Arabia's market regulator has approved three IPOs, two of which will list on the NOMU Parallel Market, while the third remains to be announced.

## COMMODITIES

Gold prices steadied as investors awaited U.S. payroll data and assessed Powell's cautious stance on rate cuts, although a weaker USD helped limit losses for the greenback-priced bullion.

Oil futures were little changed as markets weighed expectations from more supply from major producers next month, a softer USD and a market indicators from the U.S.

## FOREX NEWS

U.S. dollar hunkered near the lowest since February 2022 against major peers on Wednesday, as traders considered dovish hints from Federal Reserve Chair Jerome Powell.

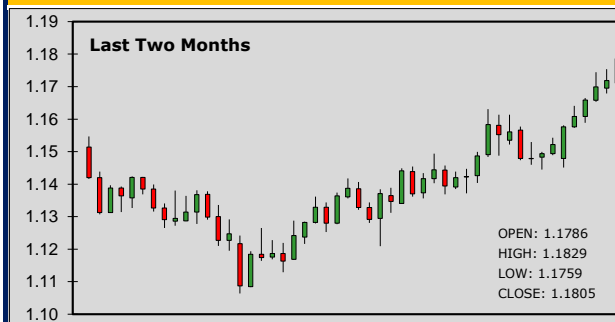
Sterling neared a three-year high as uncertainty about the health of the U.S. economy continued to pressure the U.S. currency and forced investors to look for alternatives.

## FOREX RATES

		Prev. High	Prev. Low	AED			Prev. High	Prev. Low	AED
EUR	↑	1.1793	1.1829	1.1759	4.3316	JPY	↑	143.680	144.0600
GBP	↑	1.3739	1.3788	1.3701	5.0463	CAD	↓	1.3652	1.3667
AUD	↑	0.6577	0.6590	0.6552	2.4157	INR	↓	85.565	85.6900
CHF	↑	0.7917	0.7943	0.7869	4.6394	PKR	↓	283.500	284.6000

## MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



## SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.8793	3.5287	3.4682	3.7145

## U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.7756	3.7446	3.8377	4.2465

## COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,342.53 \$ / ounce	+3.70
Silver	36.16 \$ / ounce	+0.05
Brent Crude	67.18 \$ / barrel	+0.08
WTI Crude	65.50 \$ / barrel	+0.06

## CRYPTO CURRENCIES

IN US\$	ETHEREUM	BITCOIN
	2,442.11 ↓	106,568.87 ↓

## FORTHCOMING ECONOMIC INDICATORS

02-07-2025 - AUD - Retail Sales s.a. (MoM) (May)	03-07-2025 - AUD - Trade Balance (MoM) (May)
02-07-2025 - USD - ADP Employment Change (Jun)	03-07-2025 - CHF - Consumer Price Index (YoY) (Jun)
02-07-2025 - EUR - ECB's President Lagarde speech	03-07-2025 - USD - Nonfarm Payrolls (Jun)

## FINANCIAL TERM OF THE DAY

**Technical Indicator:**

Technical indicators are heuristic or pattern-based signals produced by the price, volume, and/or open interest of a security or contract used by traders who follow technical analysis.

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