

MARKET BUZZ

QUOTE OF THE DAY

03 July 2025

"Leadership isn't about being in charge; it's about taking care of those in your charge."

Simon Sinek

UAE NEWS

Dubai real estate market is on its record-breaking path, with the first half reaching new highs of 98,603 property sales worth AED327 billion (\$89 billion).

Emirates NBD is exploring the acquisition of a "significant minority" stake in Indian stock exchange-listed RBL Bank. The investment is estimated to reach \$369mln.

UAE, China explore cooperation in energy, infrastructure. China remains UAE's largest trading partner, with total bilateral trade exceeding \$100bln in 2024.

Dubai Duty Free announced record half-year sales performance posting a 5.34% YoY increase with turnover reaching AED4.118 billion for the first six months of 2025.

Khalifa Fund's Abu Dhabi SME Champions Programme facilitates a total of 652 deals by 2024, with a total value of AED 672 million, across various key sectors.

DLD and DET have jointly launched the First-Time Home Buyer Programme, a major initiative aimed at making homeownership more accessible for Emiratis and expatriates.

SIB'S DISTRIBUTED (JUNE) PROFIT RATES - P.A					4-Jul-25	EIBOR	SOFR	SOFR	
Watany Investment a/c.					1 month	4.31458	4.32718	O/N	4.44000
Savings Investment a/c.					3 months	4.14620	4.28576	DONIA	
UNRESTRICTED INVESTMENT DEPOSITS (AED) - JUNE - P.A					6 months	4.22750	4.12886	O/N	4.40000
1 month	3 months	6 months	9 months	1 year	1 year	4.21777	3.86656	1 week	4.40840
1.21875%	1.82812%	2.23437%	2.43750%	3.25%					

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG	STOCKS - DFM	OPEN	CLOSE	% CHG
SIB	2.710	2.720	0.37	Emaar Properties	13.500	13.450	-0.37
ADNOC L&S	4.670	4.610	-1.28	DEWA	2.760	2.710	-1.81
e&	17.44	17.34	-0.57	Ajman Bank	1.470	1.460	-0.68
FAB	16.700	16.660	-0.24	Air Arabia	3.440	3.440	0.00
ADIB	21.340	21.500	0.75	SALIK	6.030	5.950	-1.33
Dana Gas	0.741	0.740	-0.13	Dubai Islamic Bank	9.020	9.090	0.78
ADNOC Gas	3.420	3.410	-0.29	DFM	1.660	1.660	0.00

SUKUK	BID	OFFER	SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	99.200	99.575	5.5% SHJ GOVT SUKUK 2029	102.272	102.527
5.2% SIB SUKUK 2030	101.351	101.558	8.750% SOBHA 2028	103.750	104.500
5.25% SIB SUKUK 2029	101.464	101.645	8.375% OMNIYAT 2028	102.848	103.104
10.875% EGYPT 2026	102.375	102.875	7.95% PAKISTAN 2029	96.625	97.375
6.95% TURKEY WF 2030	100.606	100.993	9.875% MALDIVES 2026	87.500	88.000
7.250% ADIB CAP 2028	103.875	105.375	9.625% BINGHATTI 2027	102.794	102.948

LATEST STOCK MARKET INDICATORS:

Dow Jones:	44,484.42	-10.52	DFMGI:	5,669.15	-23.35	Bahrain:	1,950.28	+6.30
Nasdaq:	20,393.13	+190.24	ADX:	9,928.54	-8.72	Qatar:	10,699.24	+0.85
S&P 500:	6,227.42	+29.41	Saudi:	11,129.64	+8.04	Kuwait:	8,380.79	-28.49

ISLAMIC BANKING NEWS

Demand for Islamic derivatives is on the rise in Muslim-majority countries. Trend coincides with growing strength of Islamic banks & increasing need to manage risk in developing financial sectors.

Nomo, Islamic digital banking subsidiary of Bank of London & M.E., reported that 58% of Q1 2025 searches for UK property from the GCC came from UAE, KSA (15%), Qatar (13%) & Kuwait (11%).

GCC NEWS

Market capitalisation on the Saudi Stock Exchange (Tadawul) has declined by nearly 10%, pointing to a more subdued investment environment compared to a year ago.

Saudi Public Investment Fund led GCC funds, which manage \$5.90 trillion in assets, recording a score of 100% this year. PIF registered an 18% YoY in assets to \$1.15 trillion during 2024.

COMMODITIES

Gold fell on Thursday as investors held back from making significant bets, awaiting the U.S. payroll data later in the day for insights into the Federal Reserve's policy direction.

Oil prices eased on concerns over weak U.S. demand after government data showed a surprise build in inventories in the world's biggest crude consumer.

FOREX NEWS

USD wobbled after U.S. & Vietnam trade agreement fuelled optimism over potential future deals ahead of a July 9 tariff deadline, while investors looked to payrolls for Fed's next steps.

AUD drifted away from multi-month highs as investors took cover ahead of a U.S. jobs report that could decide the course of rate cuts there.

FOREX RATES

Prev. High

Prev. Low

AED

EUR

↓

1.1790

1.1809

1.1746

4.3305

GBP

↓

1.3633

1.3752

1.3560

5.0074

AUD

↓

0.6569

0.6588

0.6542

2.4128

CHF

↓

0.7918

0.7941

0.7901

4.6388

Prev. High

Prev. Low

AED

JPY

↓

143.860

144.2400

143.3100

0.02553

CAD

↑

1.3596

1.3658

1.3581

2.70153

INR

↓

85.600

85.7525

85.5510

0.04291

PKR

↓

283.500

285.0000

283.5000

0.01296

MAJOR CHARTS

EUR/USD price movements:

Last Two Months

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