

MARKET BUZZ

QUOTE OF THE DAY

03 September 2025

"The only thing we have to fear is fear itself."

Franklin D. Roosevelt

UAE NEWS

- Growth in UAE' non-oil private sector rebounded slightly in August on a faster expansion in output, but sales increased at their weakest pace in more than four years.
- First Abu Dhabi Bank (FAB) has launched its \$750 million 5-year RegS low-carbon energy bond at T+65 bps. Its order book exceeded \$2.3 billion, excluding JLM interest.
- Sobha Realty, is planning to roll out an inaugural green USD-denominated Regulation S only 5-year benchmark size fixed rate, senior unsecured sukuk offering.
- Lunate launched region's first thematic ETF that tracks the Solactive Developed Quantum Computing Index, giving access to companies involved in quantum computing technologies.
- G42 to diversify chip suppliers beyond Nvidia for UAE-U.S. AI campus. Group is negotiating with major American tech firms, including Amazon's AWS cloud, Microsoft & others.
- Hub71 welcomes 26 high-growth startups, raising \$222.7mln. Over 80% of startups selected are developing AI-driven solutions to address critical challenges.

SIB'S DISTRIBUTED (AUG) PROFIT RATES - P.A					4-Sep-25	EIBOR	SOFR	SOFR	
Watany Investment a/c.		0.20312%			1 month	4.36780	4.25486	O/N	4.34000
Savings Investment a/c.		0.40625%			3 months	4.09649	4.16044	DONIA	
UNRESTRICTED INVESTMENT DEPOSITS (AED) - AUG - P.A									
1 month	3 months	6 months	9 months	1 year	6 months	4.09397	4.00799	O/N	4.40000
1.21875%	1.82812%	2.23437%	2.43750%	3.25%	1 year	4.14389	3.75642	1 week	4.46470

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.95%	3 months	4.00%	6 months	4.05%	9 months	4.00%	1 year	3.95%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG	STOCKS - DFM	OPEN	CLOSE	% CHG
SIB	2.870	2.860	-0.35	Emaar Properties	14.100	14.300	1.42
ADNOC L&S	5.280	5.390	2.08	DEWA	2.750	2.770	0.73
e&	17.78	17.82	0.22	Ajman Bank	1.440	1.450	0.69
FAB	16.500	16.480	-0.12	Air Arabia	3.720	3.760	1.08
ADIB	20.700	21.060	1.74	SALIK	6.490	6.560	1.08
Dana Gas	0.746	0.751	0.67	Dubai Islamic Bank	9.440	9.540	1.06
ADNOC Gas	3.320	3.350	0.90	DFM	1.640	1.650	0.61

SUKUK	BID	OFFER	SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	101.492	101.961	5.5% SHJ GOVT SUKUK 2029	102.164	102.481
5.2% SIB SUKUK 2030	101.690	101.891	8.750% SOBHA 2028	103.750	104.500
5.25% SIB SUKUK 2029	101.811	101.986	8.375% OMNIYAT 2028	102.944	103.188
10.875% EGYPT 2026	101.875	102.375	7.95% PAKISTAN 2029	99.625	100.375
6.95% TURKEY WF 2030	101.860	102.241	9.875% MALDIVES 2026	93.500	94.000
7.250% ADIB CAP 2028	103.000	104.500	9.625% BINGHATTI 2027	103.056	103.196

LATEST STOCK MARKET INDICATORS:

Dow Jones:	45,295.81	-249.07	DFMGI:	6,010.89	+41.58	Bahrain:	1,935.73	+1.14
Nasdaq:	21,279.63	-175.92	ADX:	10,034.10	+24.09	Qatar:	11,183.57	+8.09
S&P 500:	6,415.54	-44.72	Saudi:	10,667.44	-3.12	Kuwait:	8,541.80	+31.50

ISLAMIC BANKING NEWS

Central Bank of Bahrain monthly issue of the short-term Islamic Ijara Murabaha Sukuk oversubscribed by 224%. BD 112.140 million received for the BD 50 million issue, with maturity of 182 days.

Flynas company secured a Murabaha facility agreement worth SAR504mln (\$134.40mln) from Saudi Awwal Bank. The agreement aims to finance delivery of new Airbus A320neo aircraft.

GCC NEWS

Government of Oman has issued a new round of treasury bills worth OMR 8 million (\$20.8 million) to boost liquidity. The short-term financial instruments offer an average yield of 4.2%.

Qatar is one of the largest investors in Germany, with investments exceeding €25bn across key sectors such as the automotive industry, telecommunications, hospitality, and banking.

COMMODITIES

Gold prices extended their record run, as persistent market uncertainty & growing investor confidence that U.S. Fed Reserve will cut rates this month lifted demand for safe-haven metal.

Oil prices eased but held near one-month highs on the back of new U.S. sanctions on a network of shipping companies and vessels, while traders looked ahead to an OPEC+ meeting.

FOREX NEWS

GBP and JPY came under pressure, following heavy selling stoked by renewed investor worries about the health of government finances globally and political uncertainty in Japan.

AUD edged higher on Wednesday as data showed the domestic economy rebounded by more than expected in the second quarter, adding to upward pressure on bond yields.

FOREX RATES

		Prev. High	Prev. Low	AED			Prev. High	Prev. Low	AED		
EUR	↓	1.1630	1.1718	1.1610	4.2717	JPY	↓	148.570	148.9400	147.0200	0.02472
GBP	↓	1.3364	1.3549	1.3337	4.9086	CAD	↓	1.3797	1.3815	1.3743	2.66217
AUD	↑	0.6514	0.6558	0.6481	2.3926	INR	↓	88.030	88.1975	87.8090	0.04172
CHF	↓	0.8050	0.8060	0.7997	4.5627	PKR	↑	281.646	283.2500	281.4000	0.01304

MAJOR CHARTS

EUR/USD price movements:

Last Two Months

OPEN: 1.1709

HIGH: 1.1718

LOW: 1.1610

CLOSE: 1.1638

Gold price movements:

Last Two Months

OPEN: 3477.16

HIGH: 3540.28

LOW: 3469.87

CLOSE: 3532.93

SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.7675	3.4298	3.3815	3.7425

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.6567	3.6244	3.7470	4.2877

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,530.91	\$ / ounce -2.02
Silver	40.69	\$ / ounce -0.21
Brent Crude	68.89	\$ / barrel -0.24
WTI Crude	65.37	\$ / barrel -0.22

CRYPTO CURRENCIES

IN US\$	ETHEREUM ↓ 4,305.27	BITCOIN ↑ 110,699.89
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FORTHCOMING ECONOMIC INDICATORS

03-09-2025 - GBP - Composite PMI (Aug)

04-09-2025 - USD - ISM Services PMI (Aug)

03-09-2025 - GBP - Services PMI (Aug)

04-09-2025 - USD - ADP Employment Change (Aug)

03-09-2025 - USD - JOLTS Job Openings (Jul)

04-09-2025 - EUR - Retail Sales (YoY) (Jul)

FINANCIAL TERM OF THE DAY

Traditional IRA:

A traditional individual retirement account (IRA) allow individuals to contribute pre-tax dollars to a retirement account where investments grow tax-deferred until withdrawal during retirement.

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