مصرف الشارقة الإسلامي
SHARJAH ISLAMIC BANK

MARKET BUZZ

QUOTE OF THE DAY

04 August 2025

"Always do what you are afraid to do."

Ralph Waldo Emerson

UAE NEWS

- Abu Dhabi's non-oil foreign trade continued its growth trajectory, recording a strong performance during H1-25, soaring 34.7% to AED195.4 billion compared to AED145 billion.
- Dubai Land Department saw the completion of 24 real estate projects valued at AED4.5 billion in H1 2025. 726 projects are currently under construction across the emirate.
- Dubai welcomes 9.88mln international visitors in H1 2025, up 6% YoY. Partnerships, events, & a series of new openings showcased the city to both new and returning international visitors.
- National Bank of Fujairah reported net profits before tax worth AED 687.60 million, marking an annual leap of 41.80% from AED 484.90 million. Total assets rose by 15.60% YoY.
- Alpha Dhabi Holding posted higher net profits at AED 6.62 billion in H1-25, compared to AED 6.68 billion a year earlier. Revenues jumped by 23% to AED 35.85 billion in H1-25.
- Borouge reported lower net profits at $474.24 million in H1-2025, compared with $580.50 million in H1-24. The revenues declined to $2.72 billion from $2.80 billion.

SIB'S DISTRIBUTED (JULY) PROFIT RATES - P.A

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - JULY - P.A

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

5-Aug-25	EIBOR	SOFR
1 month	4.35303	4.35134
3 months	4.28336	4.32123
6 months	4.14588	4.23952
1 year	4.13123	4.06142

SOFR	
O/N	4.39000

DONIA	
O/N	4.40000
1 week	4.42140

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3 months	6 months	9 months	1 year
3.90%	4.00%	3.95%	3.90%	3.85%

ADX General Index:

DFM General Index:

STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	3.020	3.030	0.33
ADNOC L&S	4.660	4.670	0.21
e&	18.94	19.00	0.32
FAB	18.000	17.700	-1.67
ADIB	24.160	23.700	-1.90
Dana Gas	0.766	0.769	0.39
ADNOC Gas	3.330	3.320	-0.30

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	15.250	15.350	0.66
DEWA	2.770	2.730	-1.44
Ajman Bank	1.480	1.470	-0.68
Air Arabia	3.720	3.690	-0.81
SALIK	6.400	6.330	-1.09
Dubai Islamic Bank	9.980	9.950	-0.30
DFM	1.750	1.760	0.57

SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	99.530	99.996
5.2% SIB SUKUK 2030	101.353	101.557
5.25% SIB SUKUK 2029	101.457	101.634
10.875% EGYPT 2026	102.125	102.625
6.95% TURKEY WF 2030	101.855	102.242
7.250% ADIB CAP 2028	103.500	105.000

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	101.805	102.126
8.750% SOBHA 2028	104.000	104.750
8.375% OMNIYAT 2028	102.895	103.145
7.95% PAKISTAN 2029	99.500	100.250
9.875% MALDIVES 2026	93.000	93.500
9.625% BINGHATTI 2027	102.981	103.128

LATEST STOCK MARKET INDICATORS:

Dow Jones:	43,588.58	-542.40	DFMGI:	6,111.97	-47.18	Bahrain:	1,951.53	-4.11
Nasdaq:	20,650.13	-472.32	ADX:	10,316.65	-54.01	Qatar:	11,167.75	-93.87
S&P 500:	6,238.01	-101.38	Saudi:	10,833.10	-87.17	Kuwait:	8,594.39	-23.44

This document is classified as Internal

ISLAMIC BANKING NEWS

- Sukuk and debt instruments listed on the Saudi capital market for 2024 recorded a growth of 20% compared to the previous year, reaching SAR663.5 billion.
- K-Electric launched Pakistan's first-ever listed retail short-term Islamic debt instrument, the KE Retail Sukuk. The initial public offering will open on August 4.

GCC NEWS

- GDP at constant prices for the GCC countries increased by 3.3% by the end of Q4-2024, reaching USD 456.3 billion, compared to USD 442.3 billion during the same period in 2023.
- Most Gulf markets fall on weak earnings, US economic worries. KSA's benchmark index dropped 0.8%, hit by a 1.2% decline by Aramco ahead of its earnings announcement on Tuesday.

COMMODITIES

- Gold prices slipped as investors booked profits after a sharp rise following weaker-than-expected U.S. jobs data that boosted expectations for a Federal Reserve interest rate cut in September.
- Oil prices extended declines after OPEC+ agreed to another large production hike in Sept, with concerns about a slowing economy in U.S., world's biggest oil user, adding to the pressure.

FOREX NEWS

- AUD held onto gains on Monday after the greenback was badly bruised by a bleak U.S. jobs report that had markets price in a near-certain chance of an interest rate cut next month.
- GBP held steady, having posted its worst monthly performance against USD in three years, as the U.S. currency rallied after Trump imposed new tariff rates on dozens of trade partners.

FOREX RATES

		Prev. High	Prev. Low	AED			Prev. High	Prev. Low	AED
EUR	↑ 1.1572	1.1597	1.1389	4.2504	JPY	↑ 147.840	150.9100	147.2800	0.02484
GBP	↑ 1.3275	1.3310	1.3138	4.8759	CAD	↑ 1.3772	1.3879	1.3761	2.66701
AUD	↑ 0.6482	0.6493	0.6417	2.3808	INR	↑ 87.257	87.6680	87.1420	0.04209
CHF	↑ 0.8056	0.8171	0.8023	4.5593	PKR	↑ 282.750	282.8800	282.8800	0.01299

MAJOR CHARTS

EUR/USD price movements:

Gold price movements:

SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.8350	3.4917	3.4395	3.7382

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.7153	3.6907	3.7934	4.2542

COMMODITIES	LAST PRICE		NET CHANGE
Gold	3,356.52	$ / ounce	-5.99
Silver	37.09	$ / ounce	+0.05
Brent Crude	69.49	$ / barrel	-0.17
WTI Crude	67.20	$ / barrel	-0.12

CRYPTO CURRENCIES

IN US$	ETHEREUM ↓ 3,526.48	BITCOIN ↓ 114,274.16

FORTHCOMING ECONOMIC INDICATORS

- 04-08-2025 - CHF - Consumer Price Index (YoY) (Jul)
- 04-08-2025 - USD - Factory Orders (MoM) (Jun)
- 04-08-2025 - EUR - Sentix Investor Confidence (Aug)
- 05-08-2025 - USD - ISM Services PMI (Jul)
- 05-08-2025 - EUR - Producer Price Index (MoM) (Jun)
- 05-08-2025 - GBP - BRC Like-For-Like Retail Sales (YoY) (Jul)

FINANCIAL TERM OF THE DAY

Tomorrow Next (Tom Next)): Tomorrow next (tom next) is a short-term foreign exchange (forex) transaction where a currency is simultaneously bought and sold over two separate business days to avoid taking delivery and holding onto the currency at the same time.

DISCLAIMER - This document is issued by Sharjah Islamic Bank (SIB), Sharjah, solely for the purpose of information to its staff's and customers. All efforts have been taken to ensure, facts and figures presented herein are as accurate and error free as possible. The data are subject to change without notice. The information contained within this document is not intended to buy or sell. The information contained within this document are obtained from sources that we believe are reliable, however, there is no guarantee on the part of their accuracy, nor should SIB be held responsible for any action taken on the above information.

Please contact your respective branches or Treasury Dealing Room. Tel: 06 599 9171 Fax : 06 599 9181
E-mail : treasury&investmentdealingroom@sib.ae

This document is classified as Internal