

MARKET BUZZ

QUOTE OF THE DAY

"Believe you can and you're halfway there."

05 May 2025

Theodore Roosevelt

UAE NEWS

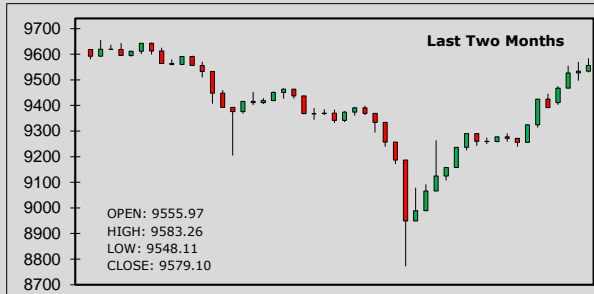
- MAG** to tokenise \$3bln real estate assets. Highlighting the imminent launch of \$MBG, the utility token at the core of MultiBank's next-generation digital finance ecosystem.
- Dubai Holding**, plans to list a residential leasing-focused real-estate investment trust, To offer 1.63 billion shares, which is expected to start trading on DFM around May 28.
- Dubai luxury developer Omnyat** aligns sukuk issuance to right market conditions. Issuance was upsize to \$500mln from \$400mln, Indicating investor confidence.
- ADNOC Gas plc**, posted a Q1 2025 net profit of \$1.27 billion, up 7% YoY. Net profit was above analysts' mean estimate of \$1.11 billion, according to LSEG data.
- DUBAI: Dubai's Roads and Transport Authority (RTA)** has achieved a 16% growth in digital revenues for 2024, reaching AED4.427 billion compared to the previous year.
- UAE's Alpha Dhabi Holding Q1 2025 profit falls.** UAE's Alpha Dhabi Holding reports profit in Q1 2025 at AED 2.1 billion compared to AED 4.6 billion in Q1 2024.

SIB'S DISTRIBUTED (APRIL) PROFIT RATES - PER ANNUM					6-May-25	EIBOR	SOFR	SOFR	
Watany Investment a/c.					1 month	4.29270	4.33154	O/N	4.39000
Savings Investment a/c.					3 months	4.25757	4.26047	DONIA	
UNRESTRICTED INVESTMENT DEPOSITS (AED) - APR - PER ANNUM					6 months	4.02877	4.08282	O/N	4.38520
1 month	3 months	6 months	9 months	1 year	1 year	4.10639	3.76227	1 week	4.38520
1.21875%	1.82812%	2.23437%	2.43750%	3.25%					

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG	STOCKS - DFM	OPEN	CLOSE	% CHG
SIB	2.500	2.500	0.00	Emaar Properties	13.200	13.400	1.52
ADNOC L&S	4.780	4.810	0.63	DEWA	2.690	2.680	-0.37
e&	17.44	17.42	-0.11	Ajman Bank	1.520	1.530	0.66
FAB	15.100	15.200	0.66	Air Arabia	3.450	3.460	0.29
ADIB	18.460	18.480	0.11	SALIK	5.090	5.160	1.38
Dana Gas	0.734	0.738	0.54	Dubai Islamic Bank	7.630	7.550	-1.05
ADNOC Gas	3.150	3.170	0.63	DFM	1.370	1.430	4.38

SUKUK	BID	OFFER	SUKUK	BID	OFFER
2.85% SIB SUKUK 2025	99.657	99.667	5.5% SHJ GOVT SUKUK 2029	101.896	102.160
5% SIB SUKUK TIER 1 PERP'25	99.621	100.183	8.750% SOBHA 2028	102.506	103.466
5.25% SIB SUKUK 2029	101.284	101.471	3.97% T-SUKUK'25 (AED)	99.998	99.999
10.875% EGYPT 2026	102.985	103.144	7.95% PAKISTAN 2029	88.875	89.625
6.95% TURKEY WF 2030	98.757	99.148	9.875% MALDIVES 2026	73.050	75.950
7.250% ADIB CAP 2028	104.085	104.967	9.625% BINGHATTI 2027	101.797	101.963

LATEST STOCK MARKET INDICATORS:

Dow Jones:	41,317.43	+564.47	DFMGI:	5,291.37	+18.57	Bahrain:	1,912.06	-0.14
Nasdaq:	17,977.73	+266.99	ADX:	9,579.10	+23.13	Qatar:	10,499.64	+52.01
S&P 500:	5,686.67	+82.53	Saudi:	11,411.50	-132.17	Kuwait:	7,966.54	+17.34

ISLAMIC BANKING NEWS

Announcement by Albilad Capital regarding the distributions of Fund's dividends to the Unitholders of Albilad Saudi Sovereign Sukuk ETF.

FRA has given the green light to two new Islamic sukuk issuances worth a combined EGP 5.8 billion, to diversify financing tools and support economic expansion.

GCC NEWS

Saudi Arabia's real GDP grew 2.7% YoY in Q1 2025, driven by a 4.2% rise in non-oil GDP, while oil GDP declined by 1.4%, according to flash estimates by GASAT.

Most stock markets in the Gulf ended higher helped by renewed optimism around a potential resolution of the U.S.-China trade dispute, although the Saudi index retreated on poor earnings.

COMMODITIES

Gold prices firmed, by a weaker USD, investors awaited more clarity on trade policy between the U.S. and its trading partners, and looked forward to the Federal Reserve's policy decision.

Oil prices fell more than \$2 a barrel in early Asian trade on Monday as OPEC+ is set to further speed up oil output hikes, spurring concerns about more supply.

FOREX NEWS

USD was losing ground again as a surge in its Taiwanese counterpart, fuelling speculation Asian countries were prepared to engineer revaluations to win U.S. trade concessions.

AUD hit a five-month peak on Monday on the back of a soft USD, which has been constrained by a meteoric rise in the Taiwanese currency.

FOREX RATES

FOREX RATES															
		Prev. High		Prev. Low		AED				Prev. High		Prev. Low		AED	
EUR	↑	1.1335	1.1380	1.1272	4.1633	JPY	↑	144.210	145.9200	143.7100	0.02547				
GBP	↓	1.3295	1.3330	1.3260	4.8833	CAD	↑	1.3801	1.3857	1.3757	2.66140				
AUD	↑	0.6479	0.6469	0.6376	2.3797	INR	↑	83.825	84.6610	83.7600	0.04382				
CHF	↑	0.8245	0.8318	0.8204	4.4548	PKR	↓	280.900	281.3500	280.9000	0.01308				

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.9005	3.5696	3.5333	3.7748

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.8229	3.8074	3.9158	4.3151

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,259.11 \$ / ounce	+19.03
Silver	32.35 \$ / ounce	+0.34
Brent Crude	59.46 \$ / barrel	-1.83
WTI Crude	56.39 \$ / barrel	-1.90

CRYPTO CURRENCIES

IN US\$	ETHEREUM	BITCOIN
	↓ 1,813.23	↓ 94,645.18

FORTHCOMING ECONOMIC INDICATORS

05-05-2025 - USD - ISM Services PMI (Apr)	06-05-2025 - GBP - BRC Like-For-Like Retail Sales (YoY)
05-05-2025 - CHF - Consumer Price Index (YoY) (Apr)	06-05-2025 - CNY - Caixin Services PMI (Apr)
05-05-2025 - EUR - Sentix Investor Confidence (May)	06-05-2025 - EUR - Producer Price Index (MoM) (Mar)

FINANCIAL TERM OF THE DAY

Stock Option: Stock options give a trader the right, but not the obligation, to buy or sell shares of a certain stock at an agreed-upon price and date. Stock options are a common form of equity derivative. One equity options contract generally represents 100 shares of the underlying stock.

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