

MARKET BUZZ

QUOTE OF THE DAY

"In the middle of difficulty lies opportunity."

05 August 2025

Albert Einstein

UAE NEWS

📢 Residential real estate prices in Abu Dhabi rose by 17.3% in Q2-25, representing a 31.3% growth in values since Q1 2020, on the back of strong investor interest and influx HNWI.

📢 IHC reported its financial results for H1-25, achieving revenue of AED54.7 billion, a 31.1% increase compared to AED41.7 billion in H1 2024, and a profit after tax of AED10.8 billion.

📢 AD Ports in deal to develop Egypt crude oil storage network. Egypt's crude oil storage system is considered critical infrastructure within country's national energy value chain.

📢 Abu Dhabi Islamic Bank (ADIB) has partnered with Visa to launch Remit! as a new real-time cross-border money transfer service powered by Visa Direct.

📢 SCCI reported more than 37,000 new memberships and membership renewals in H1-25, marking a growth of over 12% compared to the same period in 2024.

📢 Dubai Investments reported a net profit attributable to shareholders for Q2 2025 of AED331.3 million (\$90 million), marking a 14.6% growth compared to a year ago.

SIB'S DISTRIBUTED (JULY) PROFIT RATES - P.A					6-Aug-25	EIBOR	SOFR	SOFR	
Watany Investment a/c.		0.20312%			1 month	4.37748	4.34314	O/N	4.34000
Savings Investment a/c.		0.40625%			3 months	4.17486	4.25467	DONIA	
UNRESTRICTED INVESTMENT DEPOSITS (AED) - JULY - P.A									
1 month	3 months	6 months	9 months	1 year	6 months	4.30196	4.10356	O/N	4.29410
1.21875%	1.82812%	2.23437%	2.43750%	3.25%	1 year	4.18301	3.87466	1 week	4.42990

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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ADX General Index:



DFM General Index:





STOCKS - ADX	OPEN	CLOSE	% CHG	STOCKS - DFM	OPEN	CLOSE	% CHG
SIB	3.030	3.050	0.66	Emaar Properties	15.350	15.350	0.00
ADNOC L&S	4.670	4.690	0.43	DEWA	2.730	2.750	0.73
e&	19.00	19.08	0.42	Ajman Bank	1.470	1.470	0.00
FAB	17.700	17.580	-0.68	Air Arabia	3.690	3.680	-0.27
ADIB	23.700	23.780	0.34	SALIK	6.330	6.390	0.95
Dana Gas	0.769	0.762	-0.91	Dubai Islamic Bank	9.950	10.000	0.50
ADNOC Gas	3.320	3.300	-0.60	DFM	1.760	1.750	-0.57

SUKUK	BID	OFFER	SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	99.617	100.053	5.5% SHJ GOVT SUKUK 2029	102.002	102.324
5.2% SIB SUKUK 2030	101.499	101.703	8.750% SOBHA 2028	104.125	104.875
5.25% SIB SUKUK 2029	101.753	101.931	8.375% OMNIYAT 2028	102.927	103.177
10.875% EGYPT 2026	102.125	102.625	7.95% PAKISTAN 2029	99.625	100.375
6.95% TURKEY WF 2030	101.032	101.415	9.875% MALDIVES 2026	93.000	93.500
7.250% ADIB CAP 2028	103.625	105.125	9.625% BINGHATTI 2027	103.146	103.293

LATEST STOCK MARKET INDICATORS:

Dow Jones:	44,173.64	+585.06	DFMGI:	6,125.60	+13.63	Bahrain:	1,949.46	-2.07
Nasdaq:	21,053.58	+403.45	ADX:	10,298.75	-17.90	Qatar:	11,179.72	+11.97
S&P 500:	6,329.94	+91.93	Saudi:	10,839.45	+6.35	Kuwait:	8,550.74	-43.65

ISLAMIC BANKING NEWS											
<p>🇸🇦 Saudi Arabia remained the GCC region's top issuer of bonds and sukuk in the first half of 2025, despite debt issuances falling 20% YoY. Total bond and sukuk activity across the GCC tops \$92bln.</p>					<p>🇸🇦 Moody's Upgrades Warba Bank's Credit Ratings in a Landmark Milestone due to exceptional shareholder backing, improved profitability, stable asset quality, and strong capital base.</p>						
GCC NEWS											
<p>🇸🇦 Housing sector primary driver of GCC inflation in 2024. The housing sector witnessed the highest inflation rate among all consumer categories in the region with a 5.7% increase in 2024.</p>					<p>🇸🇦 Saudi Arabian start-up Salasa has secured \$30 million from various investors, including Aramco's venture capital fund, to scale operations.</p>						
COMMODITIES											
<p>🇸🇦 Gold nudged higher for a fourth session, supported by a softer dollar and lower Treasury yields as weaker-than-expected U.S. jobs data strengthened expectations of a rate cut in September.</p>					<p>🇸🇦 Oil little changed on mounting oversupply concerns after OPEC+ agreed to another large output increase in Sept, though potential for more Russian supply disruptions supported market.</p>						
FOREX NEWS											
<p>🇸🇦 USD wavered as the rising odds of Federal Reserve rate cuts weighed on sentiment, while investors assessed the broader economic impact of U.S. tariffs unleashed last week.</p>					<p>🇸🇦 AUD slipped as soft local data underscored market wagers for a rate cut next week, while the kiwi braced for a jobs report that may highlight the weakness in the economy.</p>						
FOREX RATES											
Prev. High					Prev. High						
Prev. Low					Prev. Low						
AED					AED						
EUR	↓	1.1555	1.1596	1.1547	4.2442	JPY	↑	147.080	148.0800	146.8500	0.02497
GBP	↓	1.3280	1.3330	1.3250	4.8777	CAD	↓	1.3787	1.3795	1.3756	2.66410
AUD	↓	0.6462	0.6489	0.6458	2.3735	INR	↓	87.600	87.7000	87.1350	0.04193
CHF	↓	0.8095	0.8096	0.8023	4.5374	PKR	↑	282.550	284.2500	282.4000	0.01300
MAJOR CHARTS											
EUR/USD price movements:					Gold price movements:						
											
SOFR - OVERNIGHT INDEX SWAP (OIS)					COMMODITIES						
1 year					2 years						
5 years					10 years						
USD	3.8145	3.4654	3.3932	3.6772	Gold	3,369.69	\$ / ounce	-3.10			
					Silver	37.35	\$ / ounce	-0.06			
					Brent Crude	68.57	\$ / barrel	-0.18			
					WTI Crude	66.09	\$ / barrel	-0.19			
U.S. TREASURY YIELD					CRYPTO CURRENCIES						
2 years					IN US\$						
3 years					ETHEREUM ↑ 3,657.73						
5 years					BITCOIN ↑ 114,415.87						
10 years											
USD	3.6986	3.6637	3.7527	4.2012							
FORTHCOMING ECONOMIC INDICATORS											
05-08-2025 - USD - ISM Services PMI (Jul)					06-08-2025 - EUR - Retail Sales (YoY) (Jun)						
05-08-2025 - EUR - Producer Price Index (MoM) (Jun)					06-08-2025 - USD - Fed's Collins speech						
05-08-2025 - GBP - BRC Like-For-Like Retail Sales (YoY)					06-08-2025 - JPY - Labor Cash Earnings (YoY) (Jun)						
FINANCIAL TERM OF THE DAY											
Too Big to Fail:											
"Too big to fail" describes a business or sector whose collapse would cause catastrophic economic damage. The government will consider bailing out a corporate entity or a market sector to prevent economic disaster.											
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