

MARKET BUZZ

QUOTE OF THE DAY

"Imagination is the eye of the soul."

07 May 2025

Joseph Joubert

UAE NEWS

Foreign investors account for 50% of trading, 85% of registered investors on DFM. Also DFM offered higher returns than the broader MSCI EM Index at 4.9% annualised USD: HSBC.

ABU DHABI: IHC, global investment company, reported its financial results for Q1 of 2025, achieving revenue of AED 27.2bln, and a Profit of AED 4.1bln, with a Net Profit margin of 15.2%.

Dubai Chamber of Commerce members' exports and re-exports value achieved a YoY growth of 16.8 percent to reach AED86 billion in the first quarter of 2025.

ABU DHABI - ADNOC Distribution today reported record Q1 EBITDA and fuel volumes that drove double-digit YoY earnings growth. Net profit increased 16% YoY to \$174 million.

Dubailand recorded AED 26.2bln in off-plan real estate transactions over the past 12 months, reaffirming its position as one of Dubai most dynamic residential destinations.

Dubai: DFM launched two new AI-powered features on its app aimed at helping investors have better access and understanding of company information.

SIB'S DISTRIBUTED (APRIL) PROFIT RATES - PER ANNUM

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - APR - PER ANNUM

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

8-May-25	EIBOR	SOFR	SOFR	
1 month	4.30612	4.33693	O/N	4.33000
3 months	4.14724	4.30729	DONIA	
6 months	4.08377	4.18308	O/N	4.35670
1 year	4.12321	3.92272	1 week	4.35670

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG	STOCKS - DFM	OPEN	CLOSE	% CHG
SIB	2.530	2.530	0.00	Emaar Properties	13.450	13.800	2.60
ADNOC L&S	4.750	4.750	0.00	DEWA	2.680	2.680	0.00
e&	17.46	17.40	-0.34	Ajman Bank	1.510	1.500	-0.66
FAB	15.200	15.580	2.50	Air Arabia	3.540	3.540	0.00
ADIB	18.660	19.420	4.07	SALIK	5.200	5.150	-0.96
Dana Gas	0.735	0.732	-0.41	Dubai Islamic Bank	7.560	7.550	-0.13
ADNOC Gas	3.200	3.270	2.19	DFM	1.430	1.440	0.70

SUKUK	BID	OFFER	SUKUK	BID	OFFER
2.85% SIB SUKUK 2025	99.649	99.659	5.5% SHJ GOVT SUKUK 2029	101.700	101.963
5% SIB SUKUK TIER 1 PERP'25	99.539	100.043	8.750% SOBHA 2028	102.640	103.419
5.25% SIB SUKUK 2029	101.218	101.405	3.97% T-SUKUK'25 (AED)	99.998	99.999
10.875% EGYPT 2026	102.820	102.977	7.95% PAKISTAN 2029	89.000	89.750
6.95% TURKEY WF 2030	99.325	99.718	9.875% MALDIVES 2026	83.000	86.000
7.250% ADIB CAP 2028	104.147	105.029	9.625% BINGHATTI 2027	102.045	102.211

LATEST STOCK MARKET INDICATORS:

Dow Jones:	40,829.00	-389.83	DFMGI:	5,352.97	+8.29	Bahrain:	1,908.66	+1.71
Nasdaq:	17,689.66	-154.58	ADX:	9,623.37	+57.45	Qatar:	10,484.46	+28.76
S&P 500:	5,606.91	-43.47	Saudi:	11,434.08	+11.13	Kuwait:	7,990.36	+15.79

ISLAMIC BANKING NEWS

Global ESG sukuk rose by 21.6% YoY in Q1, reaching about \$50 billion outstanding, Fitch Ratings says. This increase shows the rising maturity of ESG sukuk.

Qatar Financial Centre & London Stock Exchange Group hosted the QFC Islamic Finance Forum "Enabling Transformation." Discussing on strategies to modernize Islamic finance.

GCC NEWS

Riyadh: Saudi Arabian Mining Company (Ma'aden) registered net profits of SAR 1.54 billion in the first quarter of 2025, signaling a 57.88% surge from SAR 981.69 million in Q1-24.

Saudi Arabia's real estate market to grow despite affordability concerns: S&P. Interest rate cuts will boost mortgage growth in the Kingdom, says credit analyst Sapna Jagtiani.

COMMODITIES

Gold prices retreated as optimism over potential U.S.-China trade talks weakened demand for safe-haven assets, while investors braced for the Fed policy meeting later in the day.

Oil prices rose, holding slightly above recent four-year lows, as investors focused on U.S.-China trade talks and signs of lower U.S. production.

FOREX NEWS

USD steadied before a Federal Reserve meeting to determine policy for an uncertain economy and as major investors in Asia continued cashing out of U.S. assets.

AUD hit a new five-month peak, buoyed by progress in U.S.-China trade talks scheduled for later this week. With the AUD having gained 5% this year amid the tariff uncertainties.

FOREX RATES

Prev. High						Prev. Low	AED	Prev. High						Prev. Low	AED								
EUR	↑	1.1355	1.1381	1.1278	4.1707	JPY	↑	143.200	144.2700	142.3300	0.02565	GBP	↑	1.3355	1.3402	1.3257	4.9053	CAD	↑	1.3791	1.3845	1.3748	2.66333
AUD	↑	0.6481	0.6501	0.6436	2.3805	INR	↓	84.360	84.6320	84.2340	0.04354	CHF	↓	0.8248	0.8265	0.8211	4.4532	PKR	↓	280.900	281.4000	280.8000	0.01308

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.9018	3.5640	3.5265	3.7602

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.8076	3.7764	3.9088	4.3131

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,384.00 \$ / ounce	-45.32
Silver	33.05 \$ / ounce	-0.24
Brent Crude	62.72 \$ / barrel	+0.58
WTI Crude	59.73 \$ / barrel	+0.63

CRYPTO CURRENCIES

IN US\$	ETHEREUM ↑ 1,826.75	BITCOIN ↑ 96,463.34
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FORTHCOMING ECONOMIC INDICATORS

07-05-2025 - USD - Fed Interest Rate Decision
07-05-2025 - NZD - Unemployment Rate (Q1)
07-05-2025 - EUR - Retail Sales (YoY) (Mar)

08-05-2025 - USD - Initial Jobless Claims
08-05-2025 - GBP - BoE Monetary Policy Report
08-05-2025 - EUR - Trade Balance s.a. (Mar)

FINANCIAL TERM OF THE DAY

Stockbroker: A stockbroker is a financial professional who executes orders in the market on behalf of clients. Most stockbrokers work for a brokerage firm and handle transactions for several individual and institutional customers. Stockbrokers are often paid on commission, although compensation methods vary by employer.

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