

MARKET BUZZ

QUOTE OF THE DAY

07 August 2025

"You will never reach your destination if you stop and throw stones at every dog that barks."

Winston S. Churchill

UAE NEWS

🇦🇪 Dubai's residential property sector secured over AED262 billion (\$71.3 billion) worth of sales in H1, across 91,900 transactions – up 23% YoY but down slightly compared to H2 2024.

🇦🇪 Emaar Properties posted a net profit attributable of AED7.08 billion (\$1.9 billion) for H1 2025, marking a 33% year-on-year increase, driven by robust property sales.

🇦🇪 UAE grocery chain Spinneys saw its net profit for the second quarter of 2025 rise by 18.5% to AED85 million (\$23.15 million) on the back of strong revenues.

🇦🇪 United Arab Bank successfully raises AED1,031 billion through rights issue, increasing Bank's issued capital to AED3,093 billion. The newly issued shares were priced at AED 1 per share.

🇦🇪 AD Ports, MBME Group signed a framework agreement to explore developing fintech and digital trade solutions for the group for local and international markets.

🇦🇪 Dubai Aerospace Enterprise reported a 24% year-on-year increase in revenue to US\$843.6 million for the first half of 2025, up from \$679.2 million in the same period last year.

SIB'S DISTRIBUTED (JULY) PROFIT RATES - P.A

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - JULY - P.A

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

8-Aug-25 EIBOR SOFR

1 month	4.26551	4.35166
3 months	4.15409	4.23425
6 months	4.24781	4.07499
1 year	4.09091	3.83359

SOFR

O/N	4.34000
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DONIA

O/N	4.40000
1 week	4.41710

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	3.060	3.040	-0.65
ADNOC L&S	4.740	4.770	0.63
e&	19.06	18.92	-0.73
FAB	17.940	17.700	-1.34
ADIB	23.860	23.600	-1.09
Dana Gas	0.760	0.761	0.13
ADNOC Gas	3.300	3.350	1.52

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	15.450	15.450	0.00
DEWA	2.760	2.720	-1.45
Ajman Bank	1.480	1.480	0.00
Air Arabia	3.700	3.710	0.27
SALIK	6.490	6.600	1.69
Dubai Islamic Bank	9.980	9.770	-2.10
DFM	1.720	1.750	1.74

SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	99.896	100.323
5.2% SIB SUKUK 2030	101.557	101.760
5.25% SIB SUKUK 2029	101.718	101.895
10.875% EGYPT 2026	102.250	102.750
6.95% TURKEY WF 2030	101.534	101.919
7.250% ADIB CAP 2028	103.500	105.000

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	102.112	102.433
8.750% SOBHA 2028	104.000	104.750
8.375% OMNIYAT 2028	102.918	103.167
7.95% PAKISTAN 2029	99.500	100.250
9.875% MALDIVES 2026	93.750	94.250
9.625% BINGHATTI 2027	103.058	103.204

LATEST STOCK MARKET INDICATORS:

Dow Jones:	44,193.12	+81.38	DFMGI:	6,156.01	-10.37	Bahrain:	1,945.64	-1.26
Nasdaq:	21,169.42	+252.87	ADX:	10,329.52	-1.68	Qatar:	11,325.92	+41.81
S&P 500:	6,345.06	+45.87	Saudi:	10,946.74	+24.89	Kuwait:	8,561.27	-22.24

ISLAMIC BANKING NEWS

Credit profile of the global sukuk market remains robust, with around 80% of Fitch-rated sukuk at investment grade and no defaults as of end-H1-25.

Khaleeji Bank reported net profit attributable to shareholders of BD 2.371 million in Q2-25, compared with BD 2.130 million, an increase of 11.31%. Earnings per share were 2.19 Fils for the period.

GCC NEWS

GCC banks optimistic on loan growth in 2025, report strong performance in Q2. Saudi Arabia's Al Rajhi Bank recorded sharpest loan growth among the five biggest banks in the region

Number of individual investment portfolios in Saudi Arabia's main stock market rose by 13.5% year-on-year in Q1-2025, reaching 13,562,817 portfolios.

COMMODITIES

Gold edged higher, helped by a weaker USD on growing expectations of a Fed rate cut next month, while investors awaited Trump's nominations to CB's Board of Governors.

Oil prices rose 1%, on signs of steady demand in U.S., world's biggest oil user, though uncertainty about the macroeconomic impacts of U.S. tariffs limited gains.

FOREX NEWS

USD dropped and EUR hit a one-week high as traders bet that Federal Reserve will cut rates more times than expected this year, following weaker than expected jobs data for July.

GBP traded mostly steady, as traders marked time ahead of a BoE meeting, and watched out for developments in U.S, where Trump is angling to reshape the board of the Federal Reserve.

FOREX RATES


		Prev. High	Prev. Low	AED
EUR	↑	1.1675	1.1668	1.1563
GBP	↑	1.3373	1.3368	1.3278
AUD	↑	0.6519	0.6508	0.6458
CHF	↑	0.8049	0.8093	0.8047

		Prev. High	Prev. Low	AED
JPY	↑	147.250	147.8800	146.9500
CAD	↑	1.3729	1.3779	1.3733
INR	↑	87.650	87.8390	87.6070
PKR	↑	282.550	284.2500	282.3000

MAJOR CHARTS


EUR/USD price movements:

Last Two Months



Gold price movements:

OPEN: 3379.09
HIGH: 3384.89
LOW: 3357.99
CLOSE: 3368.51



Last Two Months

SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.8085	3.4673	3.4135	3.7082

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.7083	3.6659	3.7733	4.2433

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,378.67	\$ / ounce +10.16
Silver	38.10	\$ / ounce +0.20
Brent Crude	67.41	\$ / barrel +0.54
WTI Crude	64.90	\$ / barrel +0.56

CRYPTO CURRENCIES

IN US\$	ETHEREUM	↑ 3,665.99	BITCOIN	↑ 114,380.10
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FORTHCOMING ECONOMIC INDICATORS

07-08-2025 - GBP - BoE Interest Rate Decision

07-08-2025 - USD - Initial Jobless Claims

07-08-2025 - EUR - Industrial Production s.a. (MoM) (Jun)

08-08-2025 - CAD - Unemployment Rate (Jul)

08-08-2025 - USD - Fed's Musalem speech

08-08-2025 - GBP - BoE's Pill speech

FINANCIAL TERM OF THE DAY

Total Bond Fund:

A total bond fund is a mutual fund or exchange-traded fund that invests in a diverse range of bonds across various maturities from both public and private sectors.

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Please contact your respective branches or Treasury Dealing Room. Tel: 06 599 9171 Fax : 06 599 9181

E-mail : treasury&investmentdealingroom@sib.ae