

MARKET BUZZ

QUOTE OF THE DAY

"We make a living by what we get, but we make a life by what we give."

08 May 2025

Winston Churchill

UAE NEWS

- CBUAE announced increase in money supply from AED 965.3bln to AED 982.9bln. Due to AED 4.1bln growth in currency circulation outside banks & rise in monetary deposits.
- CBUAE to maintain Base Rate applicable to the ODF at 4.40%. This decision was taken following the US Fed announcement to keep the Interest Rate on Reserve Balances unchanged.
- ADQ prices \$2bln dual-tranche bond in third debt capital markets issuance. Supporting the diversification of its funding sources and long-term growth ambitions.
- UAE capital markets show growing resilience amid global volatility. Influx of high-net-worth individuals & global asset managers moving to UAE is boosting the capital markets.
- Bank of Sharjah announced a strong start to 2025, posting a net profit of AED116 million for Q1-2025, marking a 45% increase compared to AED80 million in Q1-2024.
- UAE: Presight delivers record Q1 2025 results, accelerating global AI leadership. In Q1 2025, achieving revenue of AED563.9 million, marking a 115.1% increase YoY.

SIB'S DISTRIBUTED (APRIL) PROFIT RATES - PER ANNUM					9-May-25	EIBOR	SOFR	SOFR	
Watany Investment a/c.					1 month	4.30039	4.33741	O/N	4.32000
Savings Investment a/c.					3 months	4.14621	4.29824	DONIA	
UNRESTRICTED INVESTMENT DEPOSITS (AED) - APR - PER ANNUM					6 months	4.08998	4.16952	O/N	4.35670
1 month	3 months	6 months	9 months	1 year	1 year	4.10236	3.89320	1 week	4.35670
1.21875%	1.82812%	2.23437%	2.43750%	3.25%					

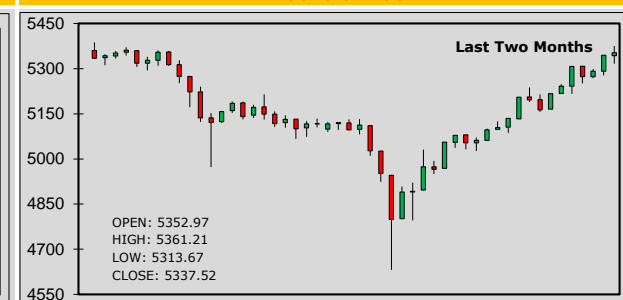
CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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ADX General Index:



DFM General Index:




STOCKS - ADX	OPEN	CLOSE	% CHG	STOCKS - DFM	OPEN	CLOSE	% CHG
SIB	2.530	2.530	0.00	Emaar Properties	13.800	13.600	-1.45
ADNOC L&S	4.750	4.700	-1.05	DEWA	2.680	2.630	-1.87
e&	17.40	17.22	-1.03	Ajman Bank	1.500	1.520	1.33
FAB	15.580	15.660	0.51	Air Arabia	3.540	3.540	0.00
ADIB	19.420	19.100	-1.65	SALIK	5.150	5.200	0.97
Dana Gas	0.732	0.730	-0.27	Dubai Islamic Bank	7.550	7.600	0.66
ADNOC Gas	3.270	3.260	-0.31	DFM	1.440	1.450	0.69


SUKUK	BID	OFFER	SUKUK	BID	OFFER
2.85% SIB SUKUK 2025	99.640	99.649	5.5% SHJ GOVT SUKUK 2029	101.644	101.906
5% SIB SUKUK TIER 1 PERP'25	99.638	100.100	8.750% SOBHA 2028	102.743	103.425
5.25% SIB SUKUK 2029	101.240	101.426	3.97% T-SUKUK'25 (AED)	99.998	99.999
10.875% EGYPT 2026	102.893	103.049	7.95% PAKISTAN 2029	90.000	90.750
6.95% TURKEY WF 2030	99.621	100.015	9.875% MALDIVES 2026	75.505	76.005
7.250% ADIB CAP 2028	104.125	105.080	9.625% BINGHATTI 2027	101.476	101.640

LATEST STOCK MARKET INDICATORS:


Dow Jones:	41,113.97	+284.97	DFMGI:	5,337.52	-15.45	Bahrain:	1,911.54	+2.88
Nasdaq:	17,738.16	+48.50	ADX:	9,610.99	-12.38	Qatar:	10,478.62	-5.84
S&P 500:	5,631.28	+24.37	Saudi:	11,398.74	-35.34	Kuwait:	8,007.15	+16.79


ISLAMIC BANKING NEWS

 Saudi National Bank announces its intention to issue Additional Tier 1 Sukuk and mandated SNB Capital Company as Sole Bookrunner, Lead Arranger and Lead Manager for the Offer.


 Al Rajhi Banking and Investment Corp. has launched \$500 million 5-year sukuk offering, with spread set at Treasuries plus 95 basis points, tightened from IPTs in the T+125 area.


GCC NEWS

 DOHA: Qatar Central Bank (QCB) saw a 3.58% increase in its foreign currency reserves and liquidity, reaching QR257.111 billion in April 2025, up from QR248.202 billion in April 2024.


 Venture capital investment in start-ups across MENA, reached \$228.4 million across 26 deals in April 2025, posting a threefold increase from a year earlier: Wamda & Digital Digest.


COMMODITIES

 Gold climbed after the Fed warned of rising inflation and labor market risks fuelling economic uncertainty, while investors awaited the outcome of the U.S.-China trade talks.

 Oil prices steadied after falling more than \$1 in the previous session as uncertainty over the outcome of trade talks between the U.S. and China, weighed on investor sentiment.

FOREX NEWS

 GBP jumped, after U.S. President Donald Trump said he would announce "a major trade deal" later in the day, with the New York Times reporting it would be Britain.

 CAD weakened against its U.S. counterpart as oil prices fell and investors weighed the Federal Reserve's patient stance on cutting interest rates.

FOREX RATES

FOREX RATES															
		Prev. High		Prev. Low		AED				Prev. High		Prev. Low		AED	
EUR	↓	1.1307	1.1378	1.1291	4.1531	JPY	↓	143.900	143.9900	142.3600	0.02552				
GBP	↑	1.3316	1.3379	1.3277	4.8910	CAD	↓	1.3848	1.3839	1.3761	2.65237				
AUD	↓	0.6437	0.6514	0.6419	2.3643	INR	↓	84.603	84.9025	84.4680	0.04341				
CHF	↑	0.8244	0.8271	0.8184	4.4554	PKR	↓	280.900	281.8000	280.9000	0.01308				

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.9201	3.5669	3.5213	3.7591

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.8024	3.7695	3.8879	4.2917

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,374.89 \$ / ounce	+10.57
Silver	32.77 \$ / ounce	+0.28
Brent Crude	61.56 \$ / barrel	+0.45
WTI Crude	58.56 \$ / barrel	+0.50

CRYPTO CURRENCIES

IN US\$	ETHEREUM ↑ 1,899.55	BITCOIN ↑ 98,895.95
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FORTHCOMING ECONOMIC INDICATORS

08-05-2025 - USD - Initial Jobless Claims

09-05-2025 - USD - Fed's Williams speech

08-05-2025 - GBP - BoE Monetary Policy Report

09-05-2025 - GBP - BoE's Governor Bailey speech

08-05-2025 - EUR - Trade Balance s.a. (Mar)

09-05-2025 - CAD - Unemployment Rate (Apr)

FINANCIAL TERM OF THE DAY

Stockholders' Equity: Refers to the assets remaining in a business once all liabilities have been settled. This metric is used by analysts and investors to determine a company's general financial health. If equity is positive, the company has enough assets to cover its liabilities. A negative stockholders' equity may indicate an impending bankruptcy.

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