

## QUOTE OF THE DAY

08 July 2025

"The reward for work well done is the opportunity to do more."

Jonas Edward Salk

## UAE NEWS

- ADX demonstrated significant growth of 99.5% in foreign net investment, surging from approximately AED6.84 billion in H1 2024 to over AED13.6 billion in H1 2025: ADX data.
- Sharjah highlights 30% growth in Indian investments in 2024, reflecting a 30 percent increase compared to 2023: Abdallah Sultan Al Owais, Chairman of SCCI.
- ADIB reported mobilisation of over AED17bln in sustainable finance as of 2024, marking continued progress toward its AED60bln sustainable finance commitment by 2030.
- Mashreq Bank announced provision of Dh126 million sustainable financing facility to Arabian Gulf Steel Industries to help smooth transition toward cleaner industrial practices.
- Emirates Driving Co agreed to acquire a 22.5% stake in Mwasalat Hldgs, with option to raise shareholding to 50.6%, subject to completion of certain conditions & regulatory approvals.
- Ajman University signed a strategic MoU with Dubai Islamic Bank aiming to strengthen career pathways for Emirati students and enhance their readiness for the workforce.

SIB'S DISTRIBUTED (JUNE) PROFIT RATES - P.A					9-Jul-25	EIBOR	SOFR	SOFR		
Watany Investment a/c.					0.20312%	1 month	4.30686	4.33565	O/N	4.35000
Savings Investment a/c.					0.40625%	3 months	4.12449	4.31964	DONIA	
UNRESTRICTED INVESTMENT DEPOSITS (AED) - JUNE - P.A					6 months	4.22401	4.19451	O/N	4.38390	
1 month	3 months	6 months	9 months	1 year	1 year	4.24518	3.96143	1 week	4.40010	
1.21875%	1.82812%	2.23437%	2.43750%	3.25%						

## CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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## ADX General Index:



## DFM General Index:



STOCKS - ADX				STOCKS - DFM			
	OPEN	CLOSE	% CHG		OPEN	CLOSE	% CHG
SIB	2.710	2.730	0.74	Emaar Properties	13.950	14.050	0.72
ADNOC L&S	4.630	4.670	0.86	DEWA	2.790	2.790	0.00
e&	17.60	17.80	1.14	Ajman Bank	1.470	1.470	0.00
FAB	16.900	16.820	-0.47	Air Arabia	3.430	3.420	-0.29
ADIB	21.660	21.940	1.29	SALIK	6.090	6.100	0.16
Dana Gas	0.738	0.728	-1.36	Dubai Islamic Bank	9.170	9.340	1.85
ADNOC Gas	3.400	3.390	-0.29	DFM	1.720	1.760	2.33

SUKUK			SUKUK		
	BID	OFFER		BID	OFFER
6.125% SIB T1 SUKUK 2030	99.150	99.600	5.5% SHJ GOVT SUKUK 2029	102.262	102.517
5.2% SIB SUKUK 2030	101.190	101.396	8.750% SOBHA 2028	103.625	104.375
5.25% SIB SUKUK 2029	101.336	101.516	8.375% OMNIYAT 2028	102.876	103.132
10.875% EGYPT 2026	102.375	102.875	7.95% PAKISTAN 2029	96.875	97.625
6.95% TURKEY WF 2030	100.253	100.638	9.875% MALDIVES 2026	87.250	87.750
7.250% ADIB CAP 2028	103.750	105.250	9.625% BINGHATTI 2027	102.585	102.738

## LATEST STOCK MARKET INDICATORS:

Dow Jones:	44,406.36	-422.17	DFMGI:	5,802.62	+49.35	Bahrain:	1,946.89	+0.00
Nasdaq:	20,412.52	-188.59	ADX:	10,006.87	+25.37	Qatar:	10,801.07	+49.11
S&P 500:	6,229.98	-49.37	Saudi:	11,345.46	+29.73	Kuwait:	8,488.73	+44.86

### ISLAMIC BANKING NEWS

**Saudi Arabia's Alimna Bank issues mandate for USD benchmark 5-year sukuk.** The offering is expected to have a rating of A- by S&P and A- by Fitch.

**Nayifat Finance Co launched its new five-year strategy until 2030,** to foster its position in the financing sector and actively contribute to achieving the goals of Saudi Vision 2030.

### GCC NEWS

**Commercial Bank, QDB sign co-operation agreement to support SMEs in Qatar.** The agreement aims to enhance the banking and advisory ecosystem available to local businesses.

**Saudi Central Bank (SAMA) has launched a new eCommerce payments interface,** marking a significant step toward modernizing the Kingdom's digital financial ecosystem.

### COMMODITIES

**Gold little changed, caught between safe-haven demand after U.S. President's new tariff proposals for Japan, South Korea, and others, & rising Treasury yields that capped upside momentum.**

**Oil retreated on Tuesday after rising almost 2% in the previous session as investors assessed new developments on U.S. tariffs and a higher-than-expected OPEC+ output hike for August.**

### FOREX NEWS

**JPY fell broadly on Tuesday while the dollar held steady as U.S. President unveiled 25% tariffs on goods from Japan and South Korea in the latest development of his chaotic trade war.**

**AUD bolted higher on Tuesday after RBA shocked investors by not cutting interest rates as had been widely expected, slamming a dovish debt market and pushing yields higher.**

### FOREX RATES

		Prev. High	Prev. Low	AED		Prev. High	Prev. Low	AED			
EUR	↓	1.1734	1.1790	1.1686	4.3099	JPY	↓	146.060	146.2400	144.2000	0.02515
GBP	↓	1.3632	1.3657	1.3572	5.0070	CAD	↓	1.3653	1.3685	1.3593	2.69025
AUD	↑	0.6540	0.6559	0.6484	2.4021	INR	↓	85.680	86.0275	85.5700	0.04287
CHF	↓	0.7968	0.7990	0.7933	4.6097	PKR	↓	283.500	285.0000	283.5000	0.01296

### MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



### SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.9900	3.6377	3.5765	3.8385

### U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.9009	3.8629	3.9647	4.3933

### COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,333.82 \$ / ounce	-1.42
Silver	36.85 \$ / ounce	+0.06
Brent Crude	69.47 \$ / barrel	-0.11
WTI Crude	67.78 \$ / barrel	-0.15

### CRYPTO CURRENCIES

IN US\$	ETHEREUM ↓ 2,551.71	BITCOIN ↓ 108,209.31
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### FORTHCOMING ECONOMIC INDICATORS

08-07-2025 - AUD - RBA Interest Rate Decision

09-07-2025 - USD - FOMC Minutes

08-07-2025 - JPY - Current Account n.s.a. (May)

09-07-2025 - EUR - ECB's Escrivá speech

08-07-2025 - CAD - Ivey Purchasing Managers Index (Jun)

09-07-2025 - GBP - 10-y Bond Auction

### FINANCIAL TERM OF THE DAY

#### Term Deposit:

Term deposit is a savings tool where money is deposited into an account at a financial institution. Term deposit investments usually have short-term maturities ranging from 1 month to a few years & pay a fixed profit rate to investor.

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