

MARKET BUZZ


QUOTE OF THE DAY

08 August 2025

"If you chase two rabbits, you will not catch either one."


Russian proverb


UAE NEWS


 Ajman's real estate market witnessed 1,920 real estate transactions during July 2025, with a total value of AED 3.25 billion, a growth of over 62.5% compared to the same period in 2024.

 Emerge and Emirates Development Bank signed an agreement to explore areas of collaboration in developing and financing distributed solar projects in the UAE.

 ADX onboarded Thndr, a leading retail investment platform in the Mena region, as the first remote retail trading member on the second largest exchange in the Mena region.

 Burjeel Holdings net profit surged 128.9% to AED 148 million in Q2-25, reflecting margin expansion, enhanced operating leverage. H1-25, net profit rose 10.6% to AED 187 million.

 Space42 delivered a resilient performance in H1-25 with normalised net profit of USD53 million, demonstrating strong operational optimization and strategic execution.

 DPWorld significantly expanded its automotive logistics capacity to meet growing demand at Jebel Ali Port, with launch of a new 2.6 million square foot vehicle storage yard at Terminal 4.

SIB'S DISTRIBUTED (JULY) PROFIT RATES - P.A					9-Aug-25	EIBOR	SOFR	SOFR	
Watany Investment a/c.					1 month	4.38328	4.35707	O/N	4.34000
Savings Investment a/c.					3 months	4.19842	4.22600	DONIA	
UNRESTRICTED INVESTMENT DEPOSITS (AED) - JULY - P.A					6 months	4.22250	4.06049	O/N	4.40000
1 month	3 months	6 months	9 months	1 year	1 year	4.20116	3.81745	1 week	4.41710
1.21875%	1.82812%	2.23437%	2.43750%	3.25%					

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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ADX General Index:



DFM General Index:



STOCKS - ADX				STOCKS - DFM			
	OPEN	CLOSE	% CHG		OPEN	CLOSE	% CHG
SIB	3.040	3.060	0.66	Emaar Properties	15.450	15.300	-0.97
ADNOC L&S	4.770	4.850	1.68	DEWA	2.720	2.730	0.37
e&	18.92	18.98	0.32	Ajman Bank	1.480	1.470	-0.68
FAB	17.700	17.960	1.47	Air Arabia	3.710	3.780	1.89
ADIB	23.600	23.440	-0.68	SALIK	6.600	6.540	-0.91
Dana Gas	0.761	0.764	0.39	Dubai Islamic Bank	9.770	9.660	-1.13
ADNOC Gas	3.350	3.350	0.00	DFM	1.750	1.720	-1.71

SUKUK			SUKUK		
	BID	OFFER		BID	OFFER
6.125% SIB T1 SUKUK 2030	100.221	100.661	5.5% SHJ GOVT SUKUK 2029	102.016	102.337
5.2% SIB SUKUK 2030	101.511	101.714	8.750% SOBHA 2028	104.125	104.875
5.25% SIB SUKUK 2029	101.690	101.867	8.375% OMNIYAT 2028	102.895	103.144
10.875% EGYPT 2026	102.125	102.625	7.95% PAKISTAN 2029	99.500	100.250
6.95% TURKEY WF 2030	101.574	101.959	9.875% MALDIVES 2026	94.125	94.625
7.250% ADIB CAP 2028	103.625	105.125	9.625% BINGHATTI 2027	103.117	103.263

LATEST STOCK MARKET INDICATORS:

Dow Jones:	43,968.64	-224.48	DFMGI:	6,133.13	-22.88	Bahrain:	1,945.19	-0.44
Nasdaq:	21,242.70	+73.27	ADX:	10,317.01	-12.51	Qatar:	11,363.71	+37.79
S&P 500:	6,340.00	-5.06	Saudi:	10,930.30	-16.44	Kuwait:	8,597.00	+35.73

ISLAMIC BANKING NEWS

Turkey's sovereign wealth fund has secured a \$600 million murabaha financing agreement with a consortium of banks led by Kuwait Finance House (KFH), Kuwait's first Islamic bank.

Gulf Bank has fully digitized its recruitment process transforming every stage, from application to contract signing, into a completely paperless experience.

GCC NEWS

Qatar's banking sector experienced robust growth across key indicators in June 2025. Total assets of commercial banks surged by 6.3%, reaching QR2.13 trillion.

Credit growth slowed month-on-month (MoM) in June 2025 across Saudi banks, attributed to weak mortgage origination (flat YoY and -28% MoM).

COMMODITIES

Gold futures jumped to fresh high after a report that U.S. imposed tariffs on imports of one-kilo gold bars; spot gold was headed for a second weekly rise on tariff turmoil and U.S. rate-cut hopes.

Oil prices little changed, but headed for steepest weekly losses since late-June, as investors expressed concern over impact to global economy from tariffs that kicked into effect on Thursday.

FOREX NEWS

USD was under pressure as Trump's temporary choice for a fill-in Federal Reserve Governor stoked expectations for a dovish pick to replace chair Jerome Powell when his term ends.

GBP rallied and UK stocks and bond prices tumbled after BoE cut interest rates as expected, although concern over inflation among its policymakers stirred up unprecedented division.

FOREX RATES

CURRENCY PRICES															
		Prev. High		Prev. Low		AED				Prev. High		Prev. Low		AED	
EUR	↑	1.1659	1.1698	1.1609	4.2824	JPY	↑	147.170	147.7100	146.6600	0.02496				
GBP	↑	1.3440	1.3448	1.3342	4.9365	CAD	↑	1.3739	1.3773	1.3719	2.67341				
AUD	↑	0.6525	0.6541	0.6488	2.3966	INR	↑	87.531	87.7930	87.3200	0.04196				
CHF	↑	0.8064	0.8089	0.8040	4.5548	PKR	↑	282.500	284.6200	281.5000	0.01300				

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.8220	3.4891	3.4305	3.7142

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.7334	3.6909	3.7904	4.2442

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,397.06	\$ / ounce +0.05
Silver	38.27	\$ / ounce -0.09
Brent Crude	66.38	\$ / barrel -0.04
WTI Crude	63.79	\$ / barrel -0.08

CRYPTO CURRENCIES

IN US\$	ETHEREUM	↑ 3,924.71	BITCOIN	↑ 116,792.76
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FORTHCOMING ECONOMIC INDICATORS

08-08-2025 - CAD - Unemployment Rate (Jul)

08-08-2025 - USD - Fed's Musalem speech

08-08-2025 - GBP - BoE's Pill speech

11-08-2025 - EUR - Consumer Price Index (YoY) (Jul)

11-08-2025 - EUR - Global Trade Balance (Jun)

11-08-2025 - USD - 3-Month Bill Auction

FINANCIAL TERM OF THE DAY

Total Cost of Ownership:

The total cost of ownership (TCO) is the purchase price of an asset combined with the ongoing costs of operation. Assessing the TCO means examining the product's overall value over time.

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