

MARKET BUZZ

QUOTE OF THE DAY

"Hope is like the sun, which, as we journey toward it, casts the shadow of our burden behind us."

09 June 2025

Samuel Smiles

UAE NEWS

- 🇦🇪 Dubai's property deals reached a record AED 66.8 billion (\$18.2 billion) last month, marking a staggering 44% increase over a year ago amid a population boom.
- 🇦🇪 Nearly 95 new projects launched in Dubai in Q1-25, which are expected to add 29,000 residential units to the market. Nearly 73,000 units to be delivered by year-end.
- 🇦🇪 DP World and Saudi Ports Authority (Mawani) launched the South Container Terminal at Jeddah Islamic Port, supporting DP World's SAR 3bln expansion and development plans.
- 🇦🇪 Abu Dhabi approves \$1.3bln housing benefits package for citizens. This package brings the total housing benefits delivered to citizens in Abu Dhabi in 2025 to \$3.10bln.
- 🇦🇪 DP World, JP Morgan in deal to boost trade finance availability. The deal comes at a time when the world is facing a \$2.5trln global trade finance gap.
- 🇦🇪 CBUAE issued 7,000 silver commemorative coins to mark DIB's Golden Jubilee and to honour its achievements in the banking sector since its establishment in 1975.

SIB'S DISTRIBUTED (MAY) PROFIT RATES - PER ANNUM

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - MAY - PER ANNUM

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

10-Jun-25 EIBOR SOFR

10-Jun-25	EIBOR	SOFR
1 month	4.27226	4.31127
3 months	4.24462	4.30749
6 months	4.14686	4.21636
1 year	4.17396	3.98628

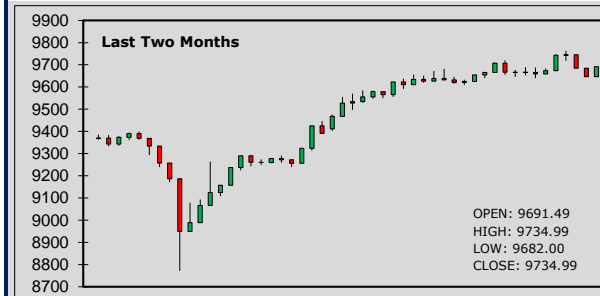
SOFR

O/N	4.29000
DONIA	
O/N	4.43980
1 week	4.43980

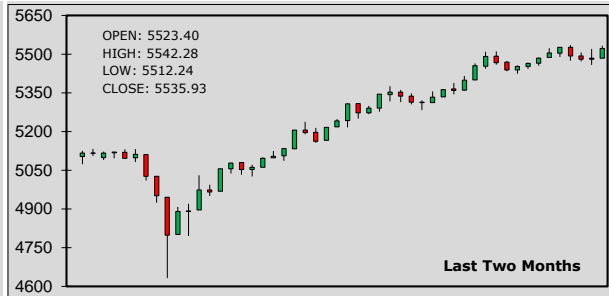
CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG	STOCKS - DFM	OPEN	CLOSE	% CHG
SIB	2.630	2.640	0.38	Emaar Properties	13.150	13.350	1.52
ADNOC L&S	4.550	4.550	0.00	DEWA	2.740	2.750	0.36
e&	17.22	17.22	0.00	Ajman Bank	1.490	1.500	0.67
FAB	15.920	16.260	2.14	Air Arabia	3.560	3.590	0.84
ADIB	19.700	20.180	2.44	SALIK	5.750	5.720	-0.52
Dana Gas	0.707	0.705	-0.28	Dubai Islamic Bank	8.480	8.490	0.12
ADNOC Gas	3.260	3.290	0.92	DFM	1.510	1.600	5.96

SUKUK	BID	OFFER	SUKUK	BID	OFFER
2.85% SIB SUKUK 2025	99.780	99.783	5.5% SHJ GOVT SUKUK 2029	101.642	101.900
5% SIB SUKUK TIER 1 PERP'25	99.756	100.756	8.750% SOBHA 2028	103.250	104.000
5.25% SIB SUKUK 2029	101.056	101.239	8.375% OMNIYAT 2028	102.712	102.974
10.875% EGYPT 2026	102.768	102.909	7.95% PAKISTAN 2029	94.500	95.250
6.95% TURKEY WF 2030	99.550	99.938	9.875% MALDIVES 2026	84.024	84.524
7.250% ADIB CAP 2028	103.500	105.000	9.625% BINGHATTI 2027	102.613	102.773

LATEST STOCK MARKET INDICATORS:

Dow Jones:	42,762.87	+443.13	DFMGI:	5,535.93	+14.08	Bahrain:	1,923.07	+1.96
Nasdaq:	19,529.95	+231.50	ADX:	9,734.99	+43.50	Qatar:	10,558.34	-59.68
S&P 500:	6,000.36	+61.06	Saudi:	11,004.53	+172.10	Kuwait:	8,159.63	+44.78

ISLAMIC BANKING NEWS

Qatar Islamic Bank successfully issued a \$750 million Sukuk with a profit rate of 4.803% and tenor of 5 years. Profit rate was lowest achieved by GCC bank for senior unsecured 5yr issuance in 2025.

Saudi-based private conglomerate ERAM Holdings is planning to tap the debt markets before the end of the year and has already started discussions with potential lenders.

GCC NEWS

Qatar Central Bank saw a 3.60% increase in its foreign currency reserves and liquidity, reaching QR 258.135 billion in May 2025, up from QR 249.165 billion in May 2024.

Saudi Arabia's Acwa Power signs \$10 Billion Non-Binding deals projected at \$10 billion by 2040 with Malaysia to explore developing around 13GW Clean Energy.

COMMODITIES

Gold edged down as optimism over possible easing of U.S.-China trade tensions dampened bullion demand, while an outsized U.S. jobs report tempered expectations of rate cuts.

Oil prices held on to last week's gains early on Monday as investors waited for U.S.-China trade talks to be held in London later in the day.

FOREX NEWS

USD held steady as exuberance over an upbeat U.S. employment report gave way to caution ahead of pivotal U.S.-China trade talks set to take place in London later in the day.

Bank of Japan should continue to proceed with monetary tightening, which would support a "normalization of JPY's weakness" and rebalancing of bilateral trade: U.S. Treasury.

FOREX RATES

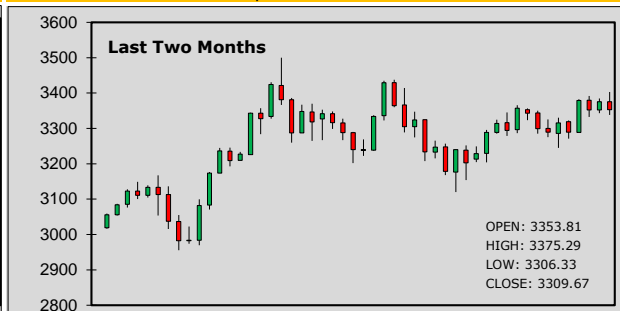
Prev. High						Prev. Low	AED	Prev. High						Prev. Low	AED								
EUR	↑	1.1421	1.1457	1.1369	4.1949	JPY	↓	144.360	145.0800	143.3000	0.02544	GBP	↑	1.3560	1.3584	1.3504	4.9806	CAD	↑	1.3685	1.3704	1.3658	2.68396
AUD	↑	0.6512	0.6516	0.6477	2.3919	INR	↓	85.602	85.9900	85.6100	0.04291	CHF	↑	0.8205	0.8248	0.8187	4.4765	PKR	↑	281.840	282.0000	281.8000	0.01303

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	4.0782	3.7821	3.7358	3.9676

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	4.0076	3.9938	4.0971	4.4967

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,315.08 \$ / ounce	+5.40
Silver	36.13 \$ / ounce	+0.14
Brent Crude	66.38 \$ / barrel	-0.07
WTI Crude	64.52 \$ / barrel	-0.05

CRYPTO CURRENCIES

IN US\$	ETHEREUM ↑ 2,481.00	BITCOIN ↑ 105,413.00
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FORTHCOMING ECONOMIC INDICATORS

09-06-2025 - USD - Wholesale Inventories (Apr)	10-06-2025 - GBP - Average Earnings Excluding Bonus
09-06-2025 - EUR - Sentix Investor Confidence (Jun)	10-06-2025 - GBP - Employment Change (3M) (Apr)
09-06-2025 - JPY - Eco Watchers Survey: Current (May)	10-06-2025 - AUD - Westpac Consumer Confidence (Jun)

FINANCIAL TERM OF THE DAY

Syndicate: When people or companies join together temporarily to manage a large transaction that would be difficult, or impossible, to effect individually, the resulting alliance is called a "syndicate." Syndication makes it easy for businesses to pool their resources and share risks.

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