

# MARKET BUZZ

QUOTE OF THE DAY

12 June 2025

"The power to question is the basis of all human progress."

Indira Gandhi

## UAE NEWS

- 🇦🇪 Dubai Land Department 2nd tokenized project on the 'PRYPICO Mint' platform was fully funded in a record-breaking 1 minute & 58 seconds, attracting 149 investors from 35 nationalities.
- 🇦🇪 Emirates Islamic announce new partnership with Leonteq Securities for distribution of Shariah-compliant structured products, expanding offerings in Wealth mgnt domain.
- 🇦🇪 Sharjah recorded strong performance in its real estate sector during May 2025, with total trading value of AED5.5 billion across 8,415 transactions in various areas of the emirate.
- 🇦🇪 Emirates NBD tightens price on AUD \$600mln 10-year benchmark Kangaroo bond. The final orderbook is in excess of AUD \$119bln, inclusive of an AUS \$50mln JLM demand.
- 🇦🇪 Demand for commercial offices in Dubai has remained strong due to a steady business upturn. The price surge could also be a result of low office building supply in the emirate.
- 🇦🇪 Khazna Data Centers (Khazna), a global leader in hyperscale digital infrastructure, announced it is collaborating with NVIDIA to build AI factories in the MEA region.

SIB'S DISTRIBUTED (MAY) PROFIT RATES - PER ANNUM					13-Jun-25	EIBOR	SOFR	SOFR	
Watany Investment a/c.					1 month	4.30712	4.31324	O/N	4.28000
Savings Investment a/c.					3 months	4.25605	4.32250	DONIA	
UNRESTRICTED INVESTMENT DEPOSITS (AED) - MAY - PER ANNUM					6 months	4.17121	4.26132	O/N	4.41210
1 month	3 months	6 months	9 months	1 year	1 year	4.18946	4.08239	1 week	4.44850
1.21875%	1.82812%	2.23437%	2.43750%	3.25%					

## CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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## ADX General Index:



## DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG	STOCKS - DFM	OPEN	CLOSE	% CHG
SIB	2.620	2.630	0.38	Emaar Properties	13.250	13.450	1.51
ADNOC L&S	4.540	4.590	1.10	DEWA	2.790	2.800	0.36
e&	17.66	17.70	0.23	Ajman Bank	1.490	1.480	-0.67
FAB	16.460	16.340	-0.73	Air Arabia	3.560	3.570	0.28
ADIB	20.180	20.060	-0.59	SALIK	5.800	5.800	0.00
Dana Gas	0.728	0.726	-0.27	Dubai Islamic Bank	8.600	8.600	0.00
ADNOC Gas	3.340	3.380	1.20	DFM	1.620	1.620	0.00

SUKUK	BID	OFFER	SUKUK	BID	OFFER
2.85% SIB SUKUK 2025	99.816	99.818	5.5% SHJ GOVT SUKUK 2029	101.757	102.014
5% SIB SUKUK TIER 1 PERP'25	99.875	100.875	8.750% SOBHA 2028	103.750	104.500
5.25% SIB SUKUK 2029	101.157	101.339	8.375% OMNIYAT 2028	103.166	103.428
10.875% EGYPT 2026	102.918	103.056	7.95% PAKISTAN 2029	96.125	96.875
6.95% TURKEY WF 2030	100.563	100.954	9.875% MALDIVES 2026	86.000	86.500
7.250% ADIB CAP 2028	103.750	105.250	9.625% BINGHATTI 2027	103.079	103.239

## LATEST STOCK MARKET INDICATORS:

Dow Jones:	42,865.77	-1.10	DFMGI:	5,595.50	-3.95	Bahrain:	1,920.55	-2.51
Nasdaq:	19,615.88	-99.11	ADX:	9,804.80	+8.64	Qatar:	10,713.35	+16.25
S&P 500:	6,022.24	-16.57	Saudi:	11,005.02	+0.49	Kuwait:	8,268.50	+51.51

### ISLAMIC BANKING NEWS

Islamic finance assets in Qatar grew by 4.1% YoY, reaching QR 683 billion in 2024. Islamic banks accounted for 87.4%, Islamic sukuk 11.2% & remaining shares distributed among other Islamic FIs.

The Bahraini Islamic finance industry is anticipated to sustain its growth with its size expected to cross USD100 billion over the next three-to-five years: Fitch Ratings.

### GCC NEWS

Qatar Financial Centre is creating an ecosystem for tokenised carbon markets, allowing cross-border carbon credit movements & enable tokens produced in various countries to be exchanged.

Fitch Ratings expects pace of mergers in the Saudi insurance sector to accelerate over next two years due to new regulatory capital requirements & amid intense price competition.

### COMMODITIES

Gold prices rose, bolstered by rising tensions in the Middle East and a weaker dollar, while softer-than-expected U.S. inflation data boosted expectations of Federal Reserve rate cuts.

Oil prices edged higher after Trump said U.S. personnel were being moved out of the Middle East, which raised fear that escalating tensions with Iran could disrupt supply.

### FOREX NEWS

USD slid on further signs that U.S. President Donald Trump may adopt a softer stance in tariff negotiations and heightened expectations of Federal Reserve rate cuts.

AUD forced to give ground on Thursday as losses in equity markets soured risk sentiment, preventing them from making gains on a broadly weaker U.S. counterpart.

### FOREX RATES

		Prev. High	Prev. Low	AED		Prev. High	Prev. Low	AED			
EUR	↑	1.1520	1.1499	1.1404	4.2313	JPY	↑	143.920	145.4600	144.3100	0.02552
GBP	↑	1.3586	1.3567	1.3461	4.9901	CAD	↑	1.3654	1.3690	1.3647	2.69005
AUD	↓	0.6499	0.6545	0.6494	2.3871	INR	↑	85.420	85.6160	85.3960	0.04300
CHF	↑	0.8166	0.8234	0.8182	4.4979	PKR	↓	282.000	282.9000	282.0000	0.01302

### MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



### SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	4.0316	3.7169	3.6526	3.8845

### U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.9401	3.9021	4.0024	4.4055

### COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,371.49 \$ / ounce	+18.23
Silver	36.39 \$ / ounce	+0.12
Brent Crude	69.48 \$ / barrel	-0.28
WTI Crude	67.93 \$ / barrel	-0.21

### CRYPTO CURRENCIES

IN US\$	ETHEREUM ↓ 2,760.77	BITCOIN ↓ 107,736.35
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### FORTHCOMING ECONOMIC INDICATORS

12-06-2025 - USD - Producer Price Index ex Food & Energy	13-06-2025 - USD - Michigan Consumer Sentiment Index
12-06-2025 - GBP - Manufacturing Production (MoM) (Apr)	13-06-2025 - EUR - Harmonized Index of Consumer Prices
12-06-2025 - AUD - Consumer Inflation Expectations (Jun)	13-06-2025 - GBP - Consumer Inflation Expectations

### FINANCIAL TERM OF THE DAY

#### Systemic Risk:

Systemic risk is the possibility that an event at the company level could trigger severe instability or collapse an entire industry or economy. Systemic risk was a major contributor to the financial crisis of 2008.

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