

MARKET BUZZ

QUOTE OF THE DAY

12 August 2025

"New Beginnings are often disguised as painful endings."

Lao Tzu

UAE NEWS

Abu Dhabi's AI sector is undergoing an extraordinary acceleration. The emirate, with 673 AI companies, experienced a 61% increase in AI sector between June 2023 to June 2024.

Talabat Holding net income surged 33% YoY to \$119 million in Q2-2025 despite absorbing the impact of increased corporate income tax rates of 15% in the GCC markets.

Emirates NBD's zero-fee local equities trading reports more than \$1.36bn in customer trades. The offering significantly increased access to local markets.

ADNOC L&S posted a net profit of \$236m in Q2-25, marking 14% YoY increase. Revenue surged 40% YoY to \$1.26bn, driven by strong performance across all business segments.

FAB Islamic & Abu Dhabi Housing Authority partner to provide Abu Dhabi government subsidised Islamic home financing to eligible UAE citizens.

Dubai Residential REIT has delivered AED 622 million worth of net profit in H1-2025, marking a 10% YoY growth that was driven by strong occupancy and operating performance.

SIB'S DISTRIBUTED (JULY) PROFIT RATES - P.A

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - JULY - P.A

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

13-Aug-25 EIBOR SOFR

1 month	3 months	6 months	1 year
4.37993	4.19250	4.22081	4.13325
4.36193	4.22836	4.06494	3.83412

SOFR

O/N	1 week
4.35000	4.44940

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3 months	6 months	9 months	1 year
3.95%	4.00%	4.05%	4.00%	3.95%

ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	3.030	3.050	0.66
ADNOC L&S	4.850	4.810	-0.82
e&	18.60	18.30	-1.61
FAB	17.940	18.000	0.33
ADIB	23.340	22.900	-1.89
Dana Gas	0.755	0.763	1.06
ADNOC Gas	3.360	3.370	0.30

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	15.250	15.150	-0.66
DEWA	2.740	2.760	0.73
Ajman Bank	1.490	1.470	-1.34
Air Arabia	3.780	3.770	-0.26
SALIK	6.480	6.590	1.70
Dubai Islamic Bank	9.670	9.740	0.72
DFM	1.740	1.740	0.00

SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	100.302	100.746
5.2% SIB SUKUK 2030	101.408	101.611
5.25% SIB SUKUK 2029	101.757	101.934
10.875% EGYPT 2026	102.250	102.750
6.95% TURKEY WF 2030	101.714	102.099
7.250% ADIB CAP 2028	103.625	105.125

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	101.959	102.279
8.750% SOBHA 2028	104.000	104.750
8.375% OMNIYAT 2028	102.765	103.013
7.95% PAKISTAN 2029	99.750	100.500
9.875% MALDIVES 2026	94.500	95.000
9.625% BINGHATTI 2027	102.982	103.127

LATEST STOCK MARKET INDICATORS:

Dow Jones:	43,975.09	-200.52	DFMGI:	6,153.29	+4.78	Bahrain:	1,937.90	-6.56
Nasdaq:	21,385.40	-64.62	ADX:	10,301.83	-9.79	Qatar:	11,371.49	+9.06
S&P 500:	6,373.45	-16.00	Saudi:	10,791.64	-107.47	Kuwait:	8,677.90	+28.49

ISLAMIC BANKING NEWS

Central Bank of Bahrain monthly issue of the Sukuk Al-Salam oversubscribed by 135%. BD 67.603 million were received for the BD 50 million issue, which carries a maturity of 91 days.

The outlook for IPOs in the MENA region in the second half of 2025 remains strong with Saudi Arabia continues to lead with 10 potential IPOs.

GCC NEWS

Bahrain's economy grew 2.7% year-on-year in the first quarter of 2025. Growth was driven by increases in non-oil and oil activities of 2.2% and 5.3% year-on-year, respectively.

Tourism sector in Qatar continued its strong growth H1-25, welcoming more than 2.6 million international visitors between January and June, an increase of 3% compared to H1-24.

COMMODITIES

Gold prices nudged higher, after a sharp decline, as investors looked forward to U.S. inflation data that could offer further insight into the Federal Reserve's rate-cut trajectory.

Oil prices rose as U.S. & China extended a pause on higher tariffs, easing concerns an escalation of their trade war would disrupt their economies and crimp fuel demand.

FOREX NEWS

USD held steady on Tuesday, with markets braced for a key consumer inflation report later in the day that could shape expectations for Federal Reserve interest rate cuts.

GBP was steady, before job market and growth data later in the week that could take on more importance after the Bank of England's close decision to cut rates on Thursday.

FOREX RATES

Prev. High

Prev. Low

AED

EUR

↑

1.1620

1.1675

1.1589

4.2680

GBP

↑

1.3433

1.3476

1.3396

4.9339

AUD

↑

0.6500

0.6528

0.6499

2.3875

CHF

↑

0.8107

0.8131

0.8059

4.5307

Prev. High

Prev. Low

AED

JPY

↓

148.310

148.2500

147.3300

0.02477

CAD

↓

1.3775

1.3795

1.3742

2.66642

INR

↓

87.650

87.7350

87.4670

0.04191

PKR

↑

283.250

283.5000

282.2500

0.01297

MAJOR CHARTS

EUR/USD price movements:

OPEN: 1.1637

HIGH: 1.1675

LOW: 1.1589

CLOSE: 1.1614

Last Two Months

Gold price movements:

Last Two Months

OPEN: 3397.25

HIGH: 3404.19

LOW: 3340.09

CLOSE: 3344.15

SOFR - OVERNIGHT INDEX SWAP (OIS)

1 year

2 years

5 years

10 years

USD

3.8470

3.5250

3.4684

3.7490

U.S. TREASURY YIELD

2 years

3 years

5 years

10 years

USD

3.7652

3.7312

3.8303

4.2762

COMMODITIES

LAST PRICE

NET CHANGE

Gold

3,353.89

\$ / ounce

+9.74

Silver

37.89

\$ / ounce

+0.27

Brent Crude

66.97

\$ / barrel

+0.34

WTI Crude

64.27

\$ / barrel

+0.32

CRYPTO CURRENCIES

IN US\$

ETHEREUM

↓ 4,294.15

BITCOIN

↓ 118,676.98

FORTHCOMING ECONOMIC INDICATORS

12-08-2025 - AUD - RBA Interest Rate Decision

13-08-2025 - EUR - Harmonized Index of Consumer Prices

12-08-2025 - USD - Consumer Price Index (YoY) (Jul)

13-08-2025 - USD - Fed's Bostic speech

12-08-2025 - GBP - Employment Change (3M) (Jun)

13-08-2025 - AUD - Wage Price Index (QoQ) (Q2)

FINANCIAL TERM OF THE DAY

Total Return Swap:

Total Return Swap (TRS) is a financial derivative that enables one party to receive payments based on a set rate, while the other gains from the total return of a reference asset, such as an equity index, a basket of loans, or bonds.

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