

MARKET BUZZ

QUOTE OF THE DAY

13 May 2025

"Try not to become a person of success, but rather try to become a person of value."

Albert Einstein

UAE NEWS

🇦🇪 Dubai Holding is looking to raise up to AED 1.79 billion (\$487 million) from its residential real estate investment trust IPO, the first offering for the emirate in 2025.

🇦🇪 Dubai Finance signs MoU with Crypto.com to enable cryptocurrency payments for govt fees –an initiative that marks a significant step in advancing digital finance on a global scale.

🇦🇪 Dubai Electricity and Water Authority PJSC announces record quarterly revenue of AED 5.96 billion in Q1, 2025 and quarterly Cash from Operations of AED 3.85 billion.

🇦🇪 Emaar recorded revenue of AED10.1 billion (\$2.8bn) in Q1-25, 50% rise compared to Q1-24. It achieved property sales of \$5.3 billion, an increase of 42% over Q1 2024 sales.

🇦🇪 Dubai Spinneys posted a 14% growth in Q1 2025 net profit to AED 85 million (US\$23 million). Revenue for the quarter grew over 11% year-on-year (YoY) to AED 906 million

🇦🇪 Dubai's RTA has invited firms and the wider business community, including SMEs across the UAE, to participate in 116 tenders & auctions available until the end of 2025.

SIB'S DISTRIBUTED (APRIL) PROFIT RATES - PER ANNUM

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - APR - PER ANNUM

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

14-May-25 EIBOR SOFR

1 month	4.29390	4.32520
3 months	4.32992	4.30769
6 months	4.11161	4.20823
1 year	4.13380	3.96552

SOFR

O/N	4.28000
O/N	4.26270
1 week	4.30790

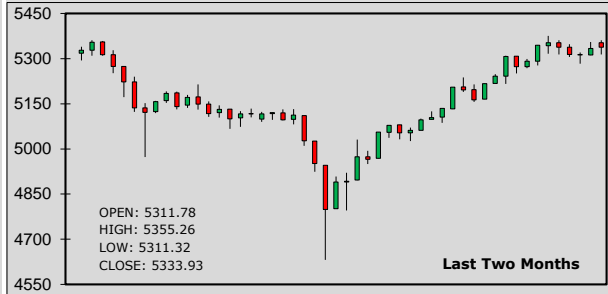
CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.580	2.590	0.39
ADNOC L&S	4.810	4.740	-1.46
e&	17.28	17.24	-0.23
FAB	15.600	15.500	-0.64
ADIB	19.700	19.800	0.51
Dana Gas	0.725	0.724	-0.14
ADNOC Gas	3.240	3.260	0.62

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	13.350	13.250	-0.75
DEWA	2.670	2.640	-1.12
Ajman Bank	1.530	1.530	0.00
Air Arabia	3.540	3.490	-1.41
SALIK	5.300	5.450	2.83
Dubai Islamic Bank	7.550	7.590	0.53
DFM	1.460	1.500	2.74

SUKUK	BID	OFFER
2.85% SIB SUKUK 2025	99.639	99.647
5% SIB SUKUK TIER 1 PERP'25	99.608	100.285
5.25% SIB SUKUK 2029	101.131	101.317
10.875% EGYPT 2026	102.886	103.040
6.95% TURKEY WF 2030	99.818	100.212
7.250% ADIB CAP 2028	104.013	104.805

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	101.543	101.805
8.750% SOBHA 2028	102.985	103.491
8.375% OMNIYAT 2028	101.146	101.408
7.95% PAKISTAN 2029	92.625	93.375
9.875% MALDIVES 2026	75.740	76.240
9.625% BINGHATTI 2027	102.300	102.466

LATEST STOCK MARKET INDICATORS:

Dow Jones:	42,410.10	+1,160.72	DFMGI:	5,333.93	+21.38	Bahrain:	1,918.22	-3.52
Nasdaq:	18,708.34	+779.43	ADX:	9,638.98	+13.28	Qatar:	10,609.25	+77.00
S&P 500:	5,844.19	+184.28	Saudi:	11,488.60	+143.01	Kuwait:	8,093.15	+8.84

ISLAMIC BANKING NEWS

OMNIYAT has successfully listed its inaugural green sukuk on NASDAQ Dubai. It has raised USD 500 million through a 3-year Islamic offering.

Amwal Capital Partners, an independent alternative investment firm, has announced the successful launch and first close of its Shariah-compliant financing fund.

GCC NEWS

The Investment Promotion Agency Qatar (Invest Qatar) has signed MoU with the Hong Kong Trade Development Council to boost bilateral trade, investment, and business engagement.

Kuwait's Warba Bank has mandated banks for a Reg S 5.5 year \$250 million AT1 capital sukuk. It is to issue the AT1 sukuk for capital adequacy and general corporate purposes.

COMMODITIES

Gold recovered from over one-week low in previous session as a temporary U.S.-China truce in reciprocal tariffs lifted appetite for riskier assets and dented bullion's safe-haven appeal.

Oil eased from a 2-wk high, weighed down by concerns about rising supplies and some caution over whether the pause in the U.S.-China trade war indicated a longer-term deal was likely.

FOREX NEWS

USD retreated slightly but held gains on lingering optimism over a tariff deal between the U.S. & China, which tapped the brakes on a trade war between the world's two largest economies.

AUD dipped as its U.S. counterpart benefited from a truce in the trade war between Washington and Beijing, yet they fared much better on safe havens as risk sentiment improved.

FOREX RATES

		Prev. High	Prev. Low	AED			Prev. High	Prev. Low	AED
EUR	↓	1.1110	1.1242	1.1064	4.0807	JPY	↓	147.900	148.6400
GBP	↓	1.3200	1.3299	1.3137	4.8484	CAD	↓	1.3959	1.4015
AUD	↓	0.6416	0.6460	0.6355	2.3566	INR	↑	84.680	84.9310
CHF	↓	0.8428	0.8476	0.8310	4.3581	PKR	↑	280.900	281.4000

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	4.0544	3.7760	3.7394	3.9393

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.9949	3.9892	4.0951	4.4581

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,255.01 \$ / ounce	+21.29
Silver	33.13 \$ / ounce	+0.48
Brent Crude	64.85 \$ / barrel	-0.11
WTI Crude	61.87 \$ / barrel	-0.08

CRYPTO CURRENCIES

IN US\$	ETHEREUM	BITCOIN
↓	2,459.21	↓ 102,570.73

FORTHCOMING ECONOMIC INDICATORS

13-05-2025 - GBP - Employment Change (3M) (Mar)	14-05-2025 - EUR - Harmonized Index of Consumer Prices
13-05-2025 - USD - Consumer Price Index (MoM) (Apr)	14-05-2025 - AUD - Wage Price Index (QoQ) (Q1)
13-05-2025 - AUD - Westpac Consumer Confidence (May)	14-05-2025 - USD - Fed's Jefferson speech

FINANCIAL TERM OF THE DAY

Straight-Through Processing (STP):

Straight-through processing is an automated process done purely through electronic transfers with no manual intervention involved. Its popular uses are in payment processing as well as the processing of securities trades.

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