

MARKET BUZZ

QUOTE OF THE DAY

"Do not wait for the perfect moment. Take the moment and make it perfect."

13 June 2025

Zoey Sayward

UAE NEWS

Abu Dhabi hospitality sector posts robust growth; revenue hits AED611 million. The emirate welcomed approximately 417,000 hotel guests during March.

Ethihad Airways carried 1.7 million passengers in May 2025, representing a 19% increase compared to May 2024. Passenger load factor climbed to 87%, up from 84% in May 2024.

Unique Properties to launch AI-powered real estate platform in UAE. The partnership with AIR (AI Realtor) marks a bold leap forward for the region's property sector.

AD Ports Group signed three Heads of Terms with the ASRY Company for the provision of marine services in Bahrain to collaborate on strategic maritime and ports projects.

EDGE, one of the world's leading advanced technology and defence groups, and Leonardo have confirmed their mutual intent to establish a joint venture in Abu Dhabi.

Sharjah Chamber of Commerce and Industry affirmed its commitment to facilitating trade missions to Ethiopia, to enhance economic cooperation between business communities.

SIB'S DISTRIBUTED (MAY) PROFIT RATES - PER ANNUM

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - MAY - PER ANNUM

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

14-Jun-25 EIBOR SOFR

1 month	3 months	6 months	1 year
4.30361	4.06687	4.15699	4.38522
4.31176	4.31847	4.24454	4.05001

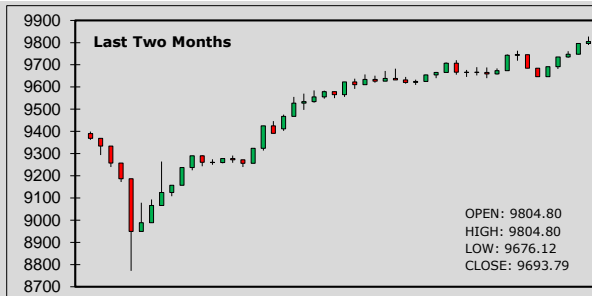
SOFR

O/N	1 week
4.28000	4.42990

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3 months	6 months	9 months	1 year
3.90%	4.00%	3.95%	3.90%	3.85%

ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.630	2.630	0.00
ADNOC L&S	4.590	4.510	-1.74
e&	17.70	17.24	-2.60
FAB	16.340	15.960	-2.33
ADIB	20.060	19.880	-0.90
Dana Gas	0.726	0.708	-2.48
ADNOC Gas	3.380	3.390	0.30

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	13.450	13.000	-3.35
DEWA	2.800	2.730	-2.50
Ajman Bank	1.480	1.460	-1.35
Air Arabia	3.570	3.410	-4.48
SALIK	5.800	5.600	-3.45
Dubai Islamic Bank	8.600	8.490	-1.28
DFM	1.620	1.540	-4.94

SUKUK	BID	OFFER
2.85% SIB SUKUK 2025	99.872	99.873
5% SIB SUKUK TIER 1 PERP'25	99.750	100.750
5.25% SIB SUKUK 2029	101.134	101.316
10.875% EGYPT 2026	102.722	102.859
6.95% TURKEY WF 2030	100.350	100.740
7.250% ADIB CAP 2028	103.750	105.250

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	101.779	102.036
8.750% SOBHA 2028	103.500	104.250
8.375% OMNIYAT 2028	102.748	103.009
7.95% PAKISTAN 2029	95.625	96.375
9.875% MALDIVES 2026	86.000	86.500
9.625% BINGHATTI 2027	103.141	103.301

LATEST STOCK MARKET INDICATORS:

Dow Jones:	42,967.62	+101.85	DFMGI:	5,467.10	-128.40	Bahrain:	1,917.54	-3.01
Nasdaq:	19,662.48	+46.61	ADX:	9,693.79	-111.01	Qatar:	10,626.50	-86.85
S&P 500:	6,045.26	+23.02	Saudi:	10,840.94	-164.08	Kuwait:	8,156.56	-111.94

ISLAMIC BANKING NEWS

Debt market recently awash with ATI USD-denominated capital sukuk as GCC banks rushed to take advantage of tighter spreads, strong investor demand & ample liquidity for Islamic paper.

Egypt intends to issue \$1 billion sovereign sukuk (Islamic bonds) to be confined to Kuwaiti investors as part of a bilateral agreement to boost Kuwaiti investments in the country.

GCC NEWS

Canadian-Qatari Business Forum set to launch series of initiatives focused on fostering knowledge exchange, engaging SMEs, & deepening provincial-level ties to strengthen bilateral relations.

Saudi National Bank (SNB), rated Aa3 by Moody's, A by S&P and A by Fitch, plans to issue US dollar denominated tier 2 capital notes under its \$10 billion Euro medium Term Note programme.

COMMODITIES

Gold prices climbed to their highest point in nearly two months, as investors flocked to safe-haven assets after Israel's strike on Iran heightened Middle East tensions.

Oil prices surged more than 9%, hitting their highest in almost five months after Israel struck Iran, dramatically escalating tensions in M.E. and raising worries about disrupted oil supplies.

FOREX NEWS

USD advanced after Israel launched strikes on Iran, sparking a rush back into the currency and a rally in other safe-haven assets including the JPY, CHF and gold.

AUD tumbled as Israel's strike on Iran hammered global stocks and drove investors into safe-haven assets, with domestic bond yields diving to over a month lows.

FOREX RATES

Prev. High						Prev. Low	AED	Prev. High						Prev. Low	AED								
EUR	↓	1.1529	1.1631	1.1484	4.2346	JPY	↑	143.580	144.5600	143.1600	0.02558	GBP	↓	1.3536	1.3623	1.3519	4.9718	CAD	↓	1.3648	1.3675	1.3597	2.69124
AUD	↓	0.6470	0.6533	0.6475	2.3764	INR	↓	85.570	85.6475	85.3960	0.04292	CHF	↑	0.8092	0.8210	0.8099	4.5391	PKR	↓	282.000	283.1000	281.6000	0.01302

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.9907	3.6615	3.5907	3.8157

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.8878	3.8444	3.9393	4.3367

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,425.29 \$ / ounce	+41.25
Silver	36.23 \$ / ounce	-0.20
Brent Crude	75.11 \$ / barrel	+5.76
WTI Crude	73.95 \$ / barrel	+5.93

CRYPTO CURRENCIES

IN US\$	ETHEREUM	BITCOIN
	↓ 2,506.95	↓ 104,361.44

FORTHCOMING ECONOMIC INDICATORS

13-06-2025 - USD - Michigan Consumer Sentiment Index	16-06-2025 - USD - NY Empire State Manufacturing Index
13-06-2025 - EUR - Harmonized Index of Consumer Prices	16-06-2025 - EUR - Consumer Price Index (YoY) (May)
13-06-2025 - GBP - Consumer Inflation Expectations	16-06-2025 - EUR - Consumer Price Index (EU Norm) (YoY)

FINANCIAL TERM OF THE DAY

T+1 (T+2, T+3): abbreviations that refer to the settlement period for security transactions. The "T" stands for transaction date, which is the day the transaction takes place. The numbers 1, 2, or 3 denote how many days after the transaction date the settlement—or the transfer of money and security ownership—takes place.

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