

MARKET BUZZ

QUOTE OF THE DAY

13 August 2025

"Our greatest weakness lies in giving up. The most certain way to succeed is always to try just one more time."

Thomas A. Edison

UAE NEWS

UAE banks outperformed their GCC peers, supported by a positive macroeconomic environment and the economy's resilience to recent geopolitical headwinds.

Dubai's taxi sector records 7% growth in trips in first half of 2025. The total number of trips reached 59.5 million, while the number of passengers rose to 103.5 million.

Agility Global reported Q2-25 earnings of \$24 million, or 0.24 cents per share. EBIT grew 5% to \$97 million, EBITDA increased 8% to \$181 million, and revenue rose 8% to \$1.2 billion.

Abu Dhabi-listed hypermarket chain operator Lulu Retail Holdings' net profit for Q2 2025 edged 2% higher YoY to \$57 million. Revenue rose nearly 5% to \$2 billion.

AD Ports Group Q2 2025 net profit edged 1% higher YoY to AED445 million (\$121 million) as higher income tax weighed on earnings. Revenues surged 15% YoY to AED 4.83 billion.

Abu Dhabi National Insurance Company (ADNIC) reported AED 235.28 million in net profits after tax in the first half of 2025, higher than AED 205.17 million in H1-24.

SIB'S DISTRIBUTED (JULY) PROFIT RATES - P.A					14-Aug-25	EIBOR	SOFR	SOFR
Watany Investment a/c.					1 month	4.38350	4.36576	O/N 4.34000
Savings Investment a/c.					3 months	4.30193	4.23290	
UNRESTRICTED INVESTMENT DEPOSITS (AED) - JULY - P.A								
1 month	3 months	6 months	9 months	1 year	6 months	4.22491	4.06671	O/N 4.31250
1.21875%	1.82812%	2.23437%	2.43750%	3.25%	1 year	4.20134	3.84083	1 week 4.35830

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.95%	3 months	4.00%	6 months	4.05%	9 months	4.00%	1 year	3.95%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG	STOCKS - DFM	OPEN	CLOSE	% CHG
SIB	3.050	3.020	-0.98	Emaar Properties	15.150	14.950	-1.32
ADNOC L&S	4.810	5.170	7.48	DEWA	2.760	2.740	-0.72
e&	18.30	18.24	-0.33	Ajman Bank	1.470	1.490	1.36
FAB	18.000	17.920	-0.44	Air Arabia	3.770	3.780	0.27
ADIB	22.900	22.700	-0.87	SALIK	6.590	6.420	-2.58
Dana Gas	0.763	0.754	-1.18	Dubai Islamic Bank	9.740	9.760	0.21
ADNOC Gas	3.370	3.390	0.59	DFM	1.740	1.720	-1.15

SUKUK	BID	OFFER	SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	100.500	100.945	5.5% SHJ GOVT SUKUK 2029	102.157	102.478
5.2% SIB SUKUK 2030	101.573	101.776	8.750% SOBHA 2028	104.125	104.875
5.25% SIB SUKUK 2029	101.772	101.949	8.375% OMNIYAT 2028	102.722	102.970
10.875% EGYPT 2026	102.250	102.750	7.95% PAKISTAN 2029	99.750	100.500
6.95% TURKEY WF 2030	101.972	102.358	9.875% MALDIVES 2026	95.000	95.500
7.250% ADIB CAP 2028	103.625	105.125	9.625% BINGHATTI 2027	103.130	103.275

LATEST STOCK MARKET INDICATORS:

Dow Jones:	44,458.61	+483.52	DFMGI:	6,118.50	-34.79	Bahrain:	1,939.73	+1.83
Nasdaq:	21,681.90	+296.50	ADX:	10,296.16	-5.67	Qatar:	11,421.38	+49.89
S&P 500:	6,445.76	+72.31	Saudi:	10,769.66	-21.98	Kuwait:	8,629.78	-48.12

ISLAMIC BANKING NEWS

Malaysia leads global sukuk market in terms of outstanding volumes, with its Debt Capital Market being one of most developed in emerging markets & third largest in ASEAN region.

Consolidated net profits attributable to equity holders of Al Baraka Bank Egypt hiked by 95.62% YoY to EGP 1.951 billion in H1-25 from EGP 997.296 million. Basic EPS increased to EGP 2.34.

GCC NEWS

National Bank of Bahrain reported a 2% increase in its net profit attributable to shareholders for H1-2025, which soared to \$126 million compared to \$123.6 million for the same period of 2024.

Bahrain Development Bank reports 22% growth in net profit. Operating income amounted to \$15.07mln in the first half of 2025, representing a 14% rise.

COMMODITIES

Gold edged higher after mild U.S. inflation data cemented bets for a rate cut in September, while investors focused on this week's U.S.-Russia talks over the war in Ukraine.

Oil prices were little changed after an industry report showed U.S. crude stockpiles climbed last week illustrating the end of the seasonal summer demand period is nearing.

FOREX NEWS

USD weakened after a tame reading on U.S. inflation bolstered expectations of a Fed rate cut next month, with Trump's attempts to extend grip over U.S. institutions undermining the currency.

GBP strengthened for the fourth session in a row after British labour market data which analysts said would not affect the BoE's cautious stance on interest rate cuts due to high inflation.

FOREX RATES

		Prev. High	Prev. Low	AED			Prev. High	Prev. Low	AED		
EUR	↑	1.1679	1.1697	1.1597	4.2897	JPY	↑	147.950	148.5200	147.5600	0.02483
GBP	↑	1.3503	1.3523	1.3417	4.9597	CAD	↓	1.3778	1.3806	1.3751	2.66584
AUD	↑	0.6531	0.6540	0.6479	2.3988	INR	↓	87.654	87.7370	87.5580	0.04190
CHF	↑	0.8065	0.8127	0.8060	4.5542	PKR	↑	283.250	284.2000	282.2000	0.01297

MAJOR CHARTS


EUR/USD price movements:



OPEN: 1.1614
HIGH: 1.1697
LOW: 1.1597
CLOSE: 1.1673

Last Two Months

Gold price movements:



OPEN: 3341.84
HIGH: 3358.85
LOW: 3330.75
CLOSE: 3345.00

Last Two Months

SOFR - OVERNIGHT INDEX SWAP (OIS)					COMMODITIES			LAST PRICE		NET CHANGE		
	1 year	2 years	5 years	10 years	Gold	3,347.39	\$ / ounce	+2.39	Silver	38.21	\$ / ounce	+0.31
USD	3.8050	3.4877	3.4549	3.7505	Brent Crude	66.19	\$ / barrel	+0.08	WTI Crude	63.19	\$ / barrel	+0.03
U.S. TREASURY YIELD					CRYPTO CURRENCIES							
	2 years	3 years	5 years	10 years	IN US\$	ETHEREUM	↑ 4,639.18	BITCOIN	↑ 119,152.41			
USD	3.7348	3.7048	3.8181	4.2830								

FORTHCOMING ECONOMIC INDICATORS

13-08-2025 - EUR - Harmonized Index of Consumer Prices

14-08-2025 - USD - Producer Price Index ex Food & Energy

13-08-2025 - USD - Fed's Bostic speech

14-08-2025 - GBP - Gross Domestic Product (YoY) (Q2) Prel

13-08-2025 - AUD - Wage Price Index (QoQ) (Q2)

14-08-2025 - EUR - Gross Domestic Product s.a. (YoY) (Q2)

FINANCIAL TERM OF THE DAY

Total Shareholder Return (TSR):

Total shareholder return (TSR) measures how much an investor receives from a stock over a specific period. TSR factors in capital gains and dividends when measuring the total return generated by a stock.

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