

MARKET BUZZ

QUOTE OF THE DAY

14 August 2025

"Strength does not come from physical capacity. It comes from an indomitable will."

Mahatma Gandhi

UAE NEWS

Airports across UAE welcomed 75.4 million passengers during H1-25, up from 71.7 million passengers during the same period in 2024, representing a 5% increase.

Ethiad Airways exceeds 20mln passengers in 12 months for first time. Ethiad's operating fleet now stands at 111 aircraft, supporting a growing network of 81 passenger destinations.

Ajman Chamber registered an 8% increase in industrial establishment membership in H1-25. Number of registered industrial establishments rose to 863, from 800 in H1-24.

Abu Dhabi Islamic Bank has signed an agreement with the Abu Dhabi Housing Authority (ADHA) to provide top-up home financing solutions to UAE nationals.

Ajman Bank reports profit before tax of AED 266 million for H1-25, a 14% increase, driven by increased financing activity, and improved operational efficiency.

Dubai developers bring construction in-house as demand surges; aim is to increase control over construction timelines, costs & quality standards, & securing a larger share of profits.

SIB'S DISTRIBUTED (JULY) PROFIT RATES - P.A

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - JULY - P.A

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

15-Aug-25 EIBOR SOFR

15-Aug-25	EIBOR	SOFR
1 month	4.39823	4.36310
3 months	4.17953	4.21138
6 months	4.23091	4.04062
1 year	4.10721	3.80259

SOFR

O/N	4.36000
DONIA	
O/N	4.24750
1 week	4.28810

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.95%	3 months	4.00%	6 months	4.05%	9 months	4.00%	1 year	3.95%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	3.020	3.000	-0.66
ADNOC L&S	5.170	5.210	0.77
e&	18.24	18.30	0.33
FAB	17.920	17.800	-0.67
ADIB	22.700	22.880	0.79
Dana Gas	0.754	0.745	-1.19
ADNOC Gas	3.390	3.400	0.29

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	14.950	14.700	-1.67
DEWA	2.740	2.730	-0.36
Ajman Bank	1.490	1.470	-1.34
Air Arabia	3.780	3.760	-0.53
SALIK	6.420	6.300	-1.87
Dubai Islamic Bank	9.760	9.750	-0.10
DFM	1.720	1.700	-1.16


SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	100.863	101.249
5.2% SIB SUKUK 2030	101.732	101.935
5.25% SIB SUKUK 2029	101.901	102.078
10.875% EGYPT 2026	102.250	102.750
6.95% TURKEY WF 2030	102.110	102.496
7.250% ADIB CAP 2028	103.625	105.125


SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	102.306	102.627
8.750% SOBHA 2028	104.125	104.875
8.375% OMNIYAT 2028	102.765	103.012
7.95% PAKISTAN 2029	100.375	101.125
9.875% MALDIVES 2026	95.250	95.750
9.625% BINGHATTI 2027	103.200	103.345

LATEST STOCK MARKET INDICATORS:


Dow Jones:	44,922.27	+463.66	DFMGI:	6,091.45	-27.05	Bahrain:	1,948.65	+8.92
Nasdaq:	21,713.14	+31.24	ADX:	10,282.65	-13.51	Qatar:	11,634.75	+213.37
S&P 500:	6,466.58	+20.82	Saudi:	10,763.45	-6.21	Kuwait:	8,689.32	+59.54


ISLAMIC BANKING NEWS

 Finastra, a global leader in financial services software, announced that AlRayan Bank, successfully gone live with Finastra Corporate Channels, streamlining its corporate digital banking services.


 Binghatti Holding celebrated the debut of its USD 500 million 5-year Senior Unsecured Sukuk on London Stock Exchange, marking a key milestone in company's international growth journey.


GCC NEWS

 Public Investment Fund (PIF) has reported a strong performance for 2024, with assets under management (AuM) rising 19% to \$913 billion and total revenue increasing by 25%.


 Saudi Arabia's program to attract the regional headquarters of global companies has brought in 616 firms by Q1-2025. The figure marks a rise from 571 companies in the previous quarter.


COMMODITIES

 Gold extended gains to a third straight session, supported by rising expectations of an interest rate cut by U.S. Federal Reserve in Sept following tame inflation data, which also weighed on USD.

 Oil prices edged higher, regaining ground after a sell-off in previous session, with upcoming meeting between Trump & Vladimir Putin raising risk premiums in the market.

FOREX NEWS

 USD languished at multi-week lows against major peers on Thursday as traders ramped up bets for the Federal Reserve to resume cutting interest rates next month.

 GBP rose to three-week highs, as investors grew increasingly convinced that U.S. interest rates are likely to fall more quickly than British ones, following a benign reading of U.S. inflation.

FOREX RATES

CURRENCY PRICES															
		Prev. High		Prev. Low		AED				Prev. High		Prev. Low		AED	
EUR	↑	1.1700	1.1730	1.1667	4.2974	JPY	↑	146.510	148.1600	147.0700	0.02507				
GBP	↑	1.3573	1.3584	1.3489	4.9854	CAD	↑	1.3762	1.3782	1.3749	2.66894				
AUD	↑	0.6549	0.6562	0.6514	2.4054	INR	↑	87.414	87.7200	87.3710	0.04202				
CHF	↑	0.8055	0.8071	0.8019	4.5599	PKR	↑	282.100	284.0000	282.0000	0.01302				

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.7588	3.4345	3.4042	3.7102

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.6815	3.6479	3.7641	4.2365

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,359.21 \$ / ounce	+4.78
Silver	38.54 \$ / ounce	-0.01
Brent Crude	65.91 \$ / barrel	+0.29
WTI Crude	62.92 \$ / barrel	+0.27

CRYPTO CURRENCIES

IN US\$	ETHEREUM ↑ 4,737.93	BITCOIN ↑ 122,804.86
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FORTHCOMING ECONOMIC INDICATORS

14-08-2025 - USD - Producer Price Index ex Food & Energy	15-08-2025 - USD - Trump - Putin Meeting
14-08-2025 - GBP - Gross Domestic Product (YoY) (Q2) Prel	15-08-2025 - USD - Retail Sales (MoM) (Jul)
14-08-2025 - EUR - Gross Domestic Product s.a. (YoY) (Q2)	15-08-2025 - JPY - Gross Domestic Product (QoQ) (Q2) Prel

FINANCIAL TERM OF THE DAY

Tracker Fund: Tracker funds are pooled investments used to track a broad market index or a segment of one; they are also known as index funds. These funds seek to replicate the holdings and performance of a designated index, constructed as ETFs or alternative investments to meet the fund's tracking objective.

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