

# MARKET BUZZ

## QUOTE OF THE DAY

15 July 2025

"Rest at the end, not in the middle."

Kobe Bryant

## UAE NEWS

🇰🇸 KSA, UAE lead sustainable bond issuances in MENA. UAE contributed 34% of total, with \$3.22 billion in GSSS issuances. Notable issuances were Tabreed and Omniyat.

🇦🇪 ADCB reported net income of AED 2.57 billion (\$699.7 million) for the second quarter, up 10.7% from the prior-year period, beating analyst expectations.

🇦🇪 Mubadala in deal to acquire Techem, an international provider of digitally enabled solutions for the real estate sector, for total consideration of AED29 billion.

🇮🇳 Shapoorji Pallonji, India's 158 yr-old real estate & construction giant, completes maiden intl. project in Dubai, reinforcing Dubai's appeal as a strategic market for intl developers.

🇦🇪 Gulf Navigation Holding has completed its AED 500 million mandatory convertible bond offering, with total subscriptions exceeding AED 520 million from eligible shareholders.

🇦🇪 UAE strengthens industrial property ties with Spain, Morocco. Agreements cover digital transformation, talent development, & enhanced coordination in industrial property.

SIB'S DISTRIBUTED (JUNE) PROFIT RATES - P.A					16-Jul-25	EIBOR	SOFR	SOFR	
Watany Investment a/c.					1 month	4.31461	4.34001	O/N	4.31000
Savings Investment a/c.					3 months	4.19296	4.31777	DONIA	
UNRESTRICTED INVESTMENT DEPOSITS (AED) - JUNE - P.A					6 months	4.14171	4.19724	O/N	4.36840
1 month	3 months	6 months	9 months	1 year	1 year	4.18886	3.97622	1 week	4.40850
1.21875%	1.82812%	2.23437%	2.43750%	3.25%					

## CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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## ADX General Index:



## DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG	STOCKS - DFM	OPEN	CLOSE	% CHG
SIB	2.770	2.790	0.72	Emaar Properties	14.200	14.300	0.70
ADNOC L&S	4.720	4.620	-2.12	DEWA	2.770	2.820	1.81
e&	17.82	17.96	0.79	Ajman Bank	1.520	1.530	0.66
FAB	16.640	16.700	0.36	Air Arabia	3.470	3.470	0.00
ADIB	22.240	22.020	-0.99	SALIK	5.990	6.020	0.50
Dana Gas	0.765	0.764	-0.13	Dubai Islamic Bank	9.240	9.190	-0.54
ADNOC Gas	3.380	3.360	-0.59	DFM	1.770	1.750	-1.13

SUKUK	BID	OFFER	SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	99.154	99.570	5.5% SHJ GOVT SUKUK 2029	102.313	102.640
5.2% SIB SUKUK 2030	101.272	101.477	8.750% SOBHA 2028	104.000	104.750
5.25% SIB SUKUK 2029	101.327	101.506	8.375% OMNIYAT 2028	102.759	103.013
10.875% EGYPT 2026	102.250	102.750	7.95% PAKISTAN 2029	97.000	97.750
6.95% TURKEY WF 2030	100.248	100.632	9.875% MALDIVES 2026	89.625	90.125
7.250% ADIB CAP 2028	103.250	104.750	9.625% BINGHATTI 2027	102.547	102.698

## LATEST STOCK MARKET INDICATORS:

Dow Jones:	44,459.65	+88.14	DFMGI:	5,856.58	+1.59	Bahrain:	1,952.11	-6.99
Nasdaq:	20,640.33	+54.80	ADX:	10,062.91	-1.90	Qatar:	10,769.65	-61.07
S&P 500:	6,268.56	+8.81	Saudi:	11,213.59	-39.31	Kuwait:	8,622.47	-1.93

## ISLAMIC BANKING NEWS

National Bonds adds RAKBANK onto Al Manassah Sukuk Trading Platform, amongst region's first Sharia-compliant electronic platforms for trading Mudaraba-based Sukuk for partner FIs.

Sukna Capital has received official approval from the Saudi CMA to launch the Sukna Fund for Direct Financing. SFDF is KSA's first open-ended, Sharia-compliant direct lending fund.

## GCC NEWS

Central Bank of Oman total value of government treasury bills allocated this week amounted to OMR 10.25 million. Average discount rate was 4.24871%, and the average return was 4.29421%.

GCC IPO markets were shaped by significant geopolitical shifts in the first half of 2025, with proceeds declining 6% to \$3.4 billion from the previous year's \$3.6 billion raised.

## COMMODITIES

Gold inched higher, ahead of the release of U.S. inflation data later in the day that could shed more light on the Federal Reserve's interest rate path.

Oil prices fell after U.S. President Donald Trump's lengthy 50-day deadline for Russia to end the Ukraine war and avoid sanctions eased immediate supply concerns.

## FOREX NEWS

USD hovered near a three-week high versus major peers as traders awaited the release of U.S. inflation data later in the day that could provide clues on the path for monetary policy.

GBP fell, under broad pressure from investor worries about the impact on growth from U.S. President Donald Trump's escalating trade war.

## FOREX RATES

FOREX RATES						FOREX RATES									
		Prev. High		Prev. Low		AED				Prev. High		Prev. Low		AED	
EUR	↓	1.1681	1.1697	1.1649	4.2904	JPY	↑	147.630	147.7800	146.8400	0.02488				
GBP	↓	1.3439	1.3504	1.3421	4.9361	CAD	↑	1.3694	1.3716	1.3667	2.68220				
AUD	↓	0.6549	0.6587	0.6541	2.4054	INR	↑	85.810	86.0475	85.7950	0.04280				
CHF	↓	0.7965	0.7984	0.7952	4.6114	PKR	↑	284.120	285.5000	284.1200	0.01293				

## MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



## SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.9900	3.6527	3.6025	3.8798

## U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.9031	3.8778	3.9895	4.4373

## COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,362.63 \$ / ounce	+19.10
Silver	38.29 \$ / ounce	+0.10
Brent Crude	68.90 \$ / barrel	-0.31
WTI Crude	66.60 \$ / barrel	-0.37

## CRYPTO CURRENCIES

IN US\$	ETHEREUM ↓	2,971.65	BITCOIN ↓	117,717.08
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## FORTHCOMING ECONOMIC INDICATORS

15-07-2025 - USD - Consumer Price Index (YoY) (Jun)	16-07-2025 - USD - Producer Price Index ex Food & Energy
15-07-2025 - CAD - BoC Consumer Price Index Core (YoY)	16-07-2025 - GBP - Consumer Price Index (YoY) (Jun)
15-07-2025 - EUR - Harmonized Index of Consumer Prices	16-07-2025 - GBP - BoE's Governor Bailey speech

## FINANCIAL TERM OF THE DAY

**Tezos:** Tezos is a blockchain network hosting the associated digital token Tez (XTZ), which is also known as tezzie. Like other cryptocurrency blockchains, Tezos facilitates user participation in decentralized finance (DeFi), decentralized applications and non fungible token (NFT) projects.

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