

# MARKET BUZZ

## QUOTE OF THE DAY

15 August 2025

"We aim above the mark to hit the mark."

Ralph Waldo Emerson

## UAE NEWS

**Air Arabia** recorded net profits after tax amounting to AED 655.01 million in the first half (H1) of 2025, up 11% year-on-year (YoY) from AED 631.34 million.

**RAK Properties** registered AED 160.59 million in net profits after tax in the first half (H1) of 2025, up 80% year-on-year (YoY) from AED 89.05 million.

**ADNOC Group's** have accelerated the integration of advanced AI technologies across their operations, driving growth and boosting operational efficiency.

**SCCI** reaffirmed the depth of relations linking the emirate's business community with its counterpart in India, founded on enduring bilateral friendship between the UAE and India.

**Gulf Pharmaceutical Industries (Julfar)** swung to profitability at AED 158.20 million in the first half (H1) of 2025, against net losses of AED 2.40 million in H1-24.

**Bitcoin MENA** will take place at the ADNEC Centre Abu Dhabi on 8-9 December 2025, marking a premier event for Bitcoin and cryptocurrency innovation in the Middle East.

## SIB'S DISTRIBUTED (JULY) PROFIT RATES - P.A

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

## UNRESTRICTED INVESTMENT DEPOSITS (AED) - JULY - P.A

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

## 16-Aug-25 EIBOR SOFR

16-Aug-25	EIBOR	SOFR
1 month	4.41155	4.35993
3 months	4.13949	4.18515
6 months	4.06529	4.00802
1 year	4.18577	3.76098

## SOFR

SOFR
O/N 4.33000
DONIA
O/N 4.50000
1 week 4.50000

## CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3 months	6 months	9 months	1 year
3.95%	4.00%	4.05%	4.00%	3.95%

## ADX General Index:



## DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	3.000	3.020	0.67
ADNOC L&S	5.210	5.330	2.30
e&	18.30	18.16	-0.77
FAB	17.800	17.540	-1.46
ADIB	22.880	22.820	-0.26
Dana Gas	0.745	0.747	0.27
ADNOC Gas	3.400	3.350	-1.47

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	14.700	14.650	-0.34
DEWA	2.730	2.750	0.73
Ajman Bank	1.470	1.480	0.68
Air Arabia	3.760	3.770	0.27
SALIK	6.300	6.560	4.13
Dubai Islamic Bank	9.750	9.740	-0.10
DFM	1.700	1.710	0.59

SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	101.067	101.445
5.2% SIB SUKUK 2030	101.738	101.941
5.25% SIB SUKUK 2029	101.851	102.028
10.875% EGYPT 2026	102.250	102.750
6.95% TURKEY WF 2030	102.280	102.666
7.250% ADIB CAP 2028	103.625	105.125

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	102.319	102.639
8.750% SOBHA 2028	104.125	104.875
8.375% OMNIYAT 2028	102.747	102.994
7.95% PAKISTAN 2029	100.250	101.000
9.875% MALDIVES 2026	94.875	95.375
9.625% BINGHATTI 2027	103.256	103.401

## LATEST STOCK MARKET INDICATORS:

Dow Jones:	44,911.26	-11.01	DFMGI:	6,095.33	+3.88	Bahrain:	1,945.89	-2.76
Nasdaq:	21,710.67	-2.47	ADX:	10,251.14	-31.51	Qatar:	11,648.81	+14.06
S&P 500:	6,468.54	+1.96	Saudi:	10,833.59	+70.14	Kuwait:	8,697.35	+8.05

## ISLAMIC BANKING NEWS

Takaful Malaysia has proposed the establishment of a tier-two subordinated sukuk programme of up to RM1bil in nominal value based on the syariah principle of wakalah bi al-istithmar.

Gulf International Bank reported that its net profit attributable to shareholders soared to \$44.2 million in the second quarter of 2025, marking an 8% increase from \$41 million.

## GCC NEWS

Aramco has signed an \$11 billion lease and leaseback deal involving its Jafurah gas processing facilities with a consortium of international investors, led by funds managed by GIP.

Saudi Arabia's inflation falls to 5-month low reaching 2.1% in July. According to data by GASTAT, housing, water, electricity, gas, and fuel prices were the main driver of the increase.

## COMMODITIES

Gold prices were headed for a weekly fall, as hotter-than-expected U.S. inflation data dented hopes for a super-sized 50-basis-point (bps) Federal Reserve rate cut in September.

Oil prices nudged higher to fresh one-week highs after U.S. President Donald Trump warned of "consequences" if Russia blocked a Ukraine peace deal, injecting concerns about supply.

## FOREX NEWS

USD held on to previous session gains after hotter than expected inflation data prompted traders to trim wagers on rate cuts by the U.S. Federal Reserve.

AUD was back on the defensive after a high reading on U.S. producer inflation quashed talk of aggressive rate cuts there and boosted the greenback.

## FOREX RATES

CURRENCY PRICES															
		Prev. High		Prev. Low		AED				Prev. High		Prev. Low		AED	
EUR	↓	1.1666	1.1715	1.1630	4.2849	JPY	↓	147.100	147.9500	146.1900	0.02497				
GBP	↓	1.3551	1.3594	1.3517	4.9773	CAD	↓	1.3800	1.3819	1.3742	2.66159				
AUD	↓	0.6504	0.6568	0.6481	2.3889	INR	↓	87.545	87.6800	87.3800	0.04196				
CHF	↓	0.8061	0.8092	0.8042	4.5565	PKR	↓	282.930	282.9300	282.0000	0.01298				

## MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



## SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.8040	3.4753	3.4409	3.7443

## U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.7203	3.6847	3.8005	4.2703

## COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,344.88	\$ / ounce +9.18
Silver	38.09	\$ / ounce +0.08
Brent Crude	66.63	\$ / barrel -0.20
WTI Crude	63.72	\$ / barrel -0.24

## CRYPTO CURRENCIES

IN US\$	ETHEREUM	BITCOIN
	↓ 4,615.25	↓ 118,905.90

## FORTHCOMING ECONOMIC INDICATORS

15-08-2025 - USD - Trump - Putin Meeting	18-08-2025 - EUR- Trade Balance (Jun)
15-08-2025 - USD - Retail Sales (MoM) (Jul)	18-08-2025 - USD - 3-Month Bill Auction
15-08-2025 - JPY - Gross Domestic Product (QoQ) (Q2) Prel	18-08-2025 - CAD - Housing Starts (Jul)

## FINANCIAL TERM OF THE DAY

**Tracking Error:** Tracking error is the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark. This is often in the context of a hedge fund, mutual fund, or exchange-traded fund (ETF) that did not work as effectively as intended, creating an unexpected profit or loss.

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