

MARKET BUZZ

QUOTE OF THE DAY

16 July 2025

"Be the change you wish to see in the world."

Mahatma Gandhi

UAE NEWS

Sharjah Islamic Bank achieved strong financial performance during H1-25, achieving net profit after tax of AED697.2 million, 25% increase compared to AED558.7 million in H1-24.

UAE's non-oil economy remains on solid ground, with June PMI expanding slightly to stand at 53.5, signalling continued expansion, despite some deceleration in momentum.

Emirates NBD concluded AED3.9 billion Syndicated Bonding Facilities to a consortium created by MAPA, LIMAK & CRRC that will deliver new Dubai Metro 'Blue Line' Project.

ADSM & UAE-India Business Council have entered a strategic partnership that will drive forward youth entrepreneurship & innovation across Abu Dhabi and beyond.

Abu Dhabi's IHC has acquired eFunder, a digital platform that provides financing to SMEs. New investment expected to expand access to capital for businesses.

Etihad Airways signed codeshare agreement with SKY express, opening access to 24 Greek island destinations & 3 Eastern Mediterranean cities for customers travelling via Athens.

SIB'S DISTRIBUTED (JUNE) PROFIT RATES - P.A					17-Jul-25	EIBOR	SOFR	SOFR	
Watany Investment a/c.		0.20312%			1 month	4.30657	4.34313	O/N	4.33000
Savings Investment a/c.		0.40625%			3 months	4.17312	4.32240		
UNRESTRICTED INVESTMENT DEPOSITS (AED) - JUNE - P.A								DONIA	
1 month	3 months	6 months	9 months	1 year	6 months	4.23995	4.19965	O/N	4.40000
1.21875%	1.82812%	2.23437%	2.43750%	3.25%	1 year	4.31650	3.97766	1 week	4.47080

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG	STOCKS - DFM	OPEN	CLOSE	% CHG
SIB	2.790	2.800	0.36	Emaar Properties	14.300	14.550	1.75
ADNOC L&S	4.620	4.640	0.43	DEWA	2.820	2.820	0.00
e&	17.96	18.40	2.45	Ajman Bank	1.530	1.520	-0.65
FAB	16.700	16.720	0.12	Air Arabia	3.470	3.510	1.15
ADIB	22.020	22.580	2.54	SALIK	6.020	6.020	0.00
Dana Gas	0.764	0.763	-0.13	Dubai Islamic Bank	9.190	9.270	0.87
ADNOC Gas	3.360	3.330	-0.89	DFM	1.750	1.760	0.57

SUKUK	BID	OFFER	SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	99.083	99.519	5.5% SHJ GOVT SUKUK 2029	102.339	102.666
5.2% SIB SUKUK 2030	101.266	101.471	8.750% SOBHA 2028	103.750	104.500
5.25% SIB SUKUK 2029	101.419	101.598	8.375% OMNIYAT 2028	102.798	103.052
10.875% EGYPT 2026	102.125	102.625	7.95% PAKISTAN 2029	97.000	97.750
6.95% TURKEY WF 2030	100.198	100.581	9.875% MALDIVES 2026	90.125	90.625
7.250% ADIB CAP 2028	103.500	105.000	9.625% BINGHATTI 2027	102.576	102.727

LATEST STOCK MARKET INDICATORS:

Dow Jones:	44,023.29	-436.36	DFMGI:	5,914.05	+57.47	Bahrain:	1,953.24	+1.14
Nasdaq:	20,677.80	+37.47	ADX:	10,150.65	+87.74	Qatar:	10,817.85	+48.20
S&P 500:	6,243.76	-24.80	Saudi:	11,095.41	-118.18	Kuwait:	8,607.54	-14.93

ISLAMIC BANKING NEWS

Indonesia has launched a five-year U.S. dollar-denominated Islamic bond, or sukuk, with an initial price guidance of 4.85%, along with a 10-year green sukuk at 5.5%.

National Debt Management Center announced completion of July25 issuance under Saudi government's riyal-denominated sukuk program, with total allocation of SR5.020 billion.

GCC NEWS

The annual inflation rate in Saudi Arabia remained relatively stable at 2.3% in June 2025 compared to the same month last year. CPI or inflation recorded an increase of 0.1% in June.

OPEC Monthly Oil Market Report for July expects near term economic activities in M.E. to remain strong, underpinned by non-oil sector, one of key drivers of regional GDP growth.

COMMODITIES

Gold prices rose as investors digested data showing an increase in U.S. consumer prices last month and waited for further clarity on U.S. President Donald Trump's trade policy.

Oil prices rose, boosted by expectations of firm summer demand in world's two largest consumers, U.S. & China, though gains were capped by analysts' caution about wider economy.

FOREX NEWS

USD rose alongside Treasury yields, which in turn kept pressure on JPY after the latest U.S. inflation report showed signs that Trump's tariffs were beginning to feed into prices.

GBP steadied, in line with a more upbeat tone across the broader markets, ahead of U.S. inflation data and a speech by Bank of England Governor Andrew Bailey later on.

FOREX RATES

FOREX RATES															
		Prev. High		Prev. Low		AED				Prev. High		Prev. Low		AED	
EUR	↓	1.1619	1.1692	1.1590	4.2677	JPY	↓	148.850	149.0100	147.5300	0.02468				
GBP	↓	1.3395	1.3467	1.3376	4.9200	CAD	↓	1.3712	1.3729	1.3668	2.67868				
AUD	↓	0.6526	0.6575	0.6506	2.3970	INR	↑	85.780	86.0270	85.7240	0.04282				
CHF	↓	0.8011	0.8024	0.7950	4.5849	PKR	↓	284.450	285.5000	284.1700	0.01291				

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	4.0235	3.6937	3.6465	3.9112

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.9432	3.9189	4.0353	4.4723

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,336.25 \$ / ounce	+14.07
Silver	37.85 \$ / ounce	+0.12
Brent Crude	68.94 \$ / barrel	+0.24
WTI Crude	66.89 \$ / barrel	+0.38

CRYPTO CURRENCIES

IN US\$	ETHEREUM	↑ 3,149.71	BITCOIN	↑ 117,995.62
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FORTHCOMING ECONOMIC INDICATORS

16-07-2025 - USD - Producer Price Index ex Food & Energy
16-07-2025 - GBP - Consumer Price Index (YoY) (Jun)
16-07-2025 - GBP - BoE's Governor Bailey speech

17-07-2025 - USD - Retail Sales Control Group (Jun)
17-07-2025 - GBP - Employment Change (3M) (May)
17-07-2025 - AUD - Employment Change s.a. (Jun)

FINANCIAL TERM OF THE DAY

Theoretical Ex-Rights Price = IERP: TERP is the theoretical market price of a stock after the completion of a rights offering. New rights issues result in an increase in number of shares available and therefore have an impact on price of underlying stock. Rights offerings give shareholders the chance to buy more shares at a discounted price, causing a dilution effect.

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