

MARKET BUZZ

QUOTE OF THE DAY

17 June 2025

"The only limit to our realization of tomorrow will be our doubts of today."

Franklin D. Roosevelt

UAE NEWS

- Binghatti Holding launched DIFC-based asset management firm, Binghatti Capital, targeting management of \$1billion in Shariah-compliant private credit & real estate strategies.
- Nakheel awarded three major contracts, collectively valued at over AED750 million, for infrastructure works on Palm Jebel Ali, which are scheduled for completion in Q4 2026.
- Tristar, a unit of Agility Global, has signed a \$255 million new credit facility with several regional and international banks for refinancing & general corporate purposes.
- Dubai International Arbitration Centre, Jus Mundi, announced AI & innovation partnership to equip DIAC with Jus AI cutting-edge AI tools to streamline operations & boost efficiency.
- UAE curbs desertification with innovation, foresight. UAE reinforced its commitment to global desertification efforts by joining several intl environmental conventions.
- DMCC announced that Bitcoin.com joined DMCC Crypto Centre -first office in MENA region- reinforcing DMCC's leading position as global hub for blockchain innovation.

SIB'S DISTRIBUTED (MAY) PROFIT RATES - PER ANNUM					18-Jun-25	EIBOR	SOFR	SOFR	
Watany Investment a/c.					1 month	4.32330	4.31460	O/N	4.28000
Savings Investment a/c.					3 months	4.14401	4.31348	DONIA	
UNRESTRICTED INVESTMENT DEPOSITS (AED) - MAY - PER ANNUM					6 months	4.17911	4.22951	O/N	4.42340
1 month	3 months	6 months	9 months	1 year	1 year	4.29103	4.04068	1 week	4.42340
1.21875%	1.82812%	2.23437%	2.43750%	3.25%					

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG	STOCKS - DFM	OPEN	CLOSE	% CHG
SIB	2.560	2.560	0.00	Emaar Properties	12.550	12.500	-0.40
ADNOC L&S	4.370	4.450	1.83	DEWA	2.730	2.790	2.20
e&	16.86	16.82	-0.24	Ajman Bank	1.400	1.440	2.86
FAB	15.680	15.600	-0.51	Air Arabia	3.300	3.300	0.00
ADIB	19.200	19.400	1.04	SALIK	5.570	5.640	1.26
Dana Gas	0.694	0.698	0.58	Dubai Islamic Bank	8.400	8.390	-0.12
ADNOC Gas	3.350	3.390	1.19	DFM	1.510	1.520	0.66

SUKUK	BID	OFFER	SUKUK	BID	OFFER
2.85% SIB SUKUK 2025	99.738	99.739	5.5% SHJ GOVT SUKUK 2029	101.700	101.957
5% SIB SUKUK TIER 1 PERP'25	99.500	100.500	8.750% SOBHA 2028	103.238	103.988
5.25% SIB SUKUK 2029	101.176	101.358	8.375% OMNIYAT 2028	102.481	102.740
10.875% EGYPT 2026	102.417	102.552	7.95% PAKISTAN 2029	95.125	95.875
6.95% TURKEY WF 2030	100.211	100.600	9.875% MALDIVES 2026	84.687	85.187
7.250% ADIB CAP 2028	103.500	105.000	9.625% BINGHATTI 2027	103.127	103.286

LATEST STOCK MARKET INDICATORS:

Dow Jones:	42,515.09	+317.30	DFMGI:	5,407.00	+42.31	Bahrain:	1,904.43	+2.37
Nasdaq:	19,701.21	+294.39	ADX:	9,584.85	+20.84	Qatar:	10,464.80	+177.88
S&P 500:	6,033.11	+56.14	Saudi:	10,867.04	+135.45	Kuwait:	7,958.02	+114.63

ISLAMIC BANKING NEWS

Islamic Development Bank, rated AAA by Moody's, S&P and Fitch, all with a stable outlook, issued mandate for 5-year benchmark US dollar Reg S sukuk with IPTs at a SOFR with mid-swaps plus 58 bps.

Egypt's MoF confirmed that ownership of the prime plot of land allocated to the ministry in the Red Sea Governorate will be used for issuing sovereign sukuk to reduce government debt.

GCC NEWS

Annual inflation rate in Saudi Arabia remained relatively stable at 2.2% in May 2025 compared to May 2024. Consumer Price Index or inflation recorded a decrease of 0.1% in May.

Qatar strengthens role as strategic hub in global trade routes. Qatar recorded a 6.3% year-on-year increase in cargo throughput at Hamad Port during the first five months of 2025.

COMMODITIES

Gold rebounded as heightened geopolitical uncertainty stemming from Israel-Iran fighting & U.S. President Trump's call to evacuate Tehran led investors to seek safe-haven assets.

Oil prices climbed on concerns Iran-Israel conflict may intensify, raising the risk of further unrest & the potential disruption of oil supply from key Middle East producing region.

FOREX NEWS

USD firmed slightly while JPY swung between losses and gains after the Bank of Japan left rates unchanged and decided to slow the pace of its balance sheet drawdown next year.

GBP was muted ahead of a BoE meeting, with markets adopting a wait-and-see approach to rising geopolitical uncertainty, as a conflict between Israel and Iran showed no sign of abating.

FOREX RATES

FOREX RATES											
		Prev. High		Prev. Low	AED			Prev. High		Prev. Low	AED
EUR	↓	1.1560	1.1614	1.1522	4.2460	JPY	↓	144.650	144.8700	143.6300	0.02539
GBP	↓	1.3575	1.3622	1.3527	4.9861	CAD	↓	1.3574	1.3607	1.3537	2.70591
AUD	↓	0.6536	0.6551	0.6465	2.4007	INR	↓	85.960	86.2550	85.7540	0.04273
CHF	↓	0.8133	0.8146	0.8085	4.5162	PKR	↓	282.940	283.5000	282.9400	0.01298

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	4.0480	3.7270	3.6635	3.9037

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.9571	3.9168	4.0198	4.4393

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,390.85 \$ / ounce	+7.92
Silver	36.42 \$ / ounce	+0.05
Brent Crude	73.86 \$ / barrel	+0.63
WTI Crude	72.35 \$ / barrel	+0.58

CRYPTO CURRENCIES

IN US\$	ETHEREUM	BITCOIN
↓	2,587.96	↑ 107,240.66

FORTHCOMING ECONOMIC INDICATORS

17-06-2025 - JPY - BoJ Interest Rate Decision

18-06-2025 - USD - Fed Interest Rate Decision

17-06-2025 - USD - Retail Sales (MoM) (May)

18-06-2025 - GBP - Consumer Price Index (YoY) (May)

17-06-2025 - USD - Industrial Production (MoM) (May)

18-06-2025 - CAD - BoC's Governor Macklem speech

FINANCIAL TERM OF THE DAY

Take-Out Loan:

A take-out loan is a type of long-term financing that replaces short-term interim financing. Such loans are usually mortgages that are collateralized with assets and have fixed payments that are amortizing.

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