

QUOTE OF THE DAY

17 July 2025

"You can choose courage, or you can choose comfort, but you cannot choose both."

Brené Brown

UAE NEWS

- As markets brace for new wave of US tariffs & OPEC+ production strategies, UAE is firmly grounded, due to strategic oil exemptions, fiscal resilience, & diversified economy.
- Sharjah Airport recorded strong operational growth during H1-2025, with number of passengers rising to 9.1m, an increase of 10% compared to the same period in 2024.
- Tadweer acquires 'Waste-to-Energy' stake from Masdar, a strategic decision to allow the two organisations to focus on their respective core business strategies.
- DP World in deal to explore autonomous magnetic rail freight in India. DP World is leading efforts to introduce advanced freight technology.
- Trendyol, Baykar CEO, ADQ & Ant International to develop fintech platform in Turkey. Platform to target individuals & small businesses, with focus on Trendyol's network of sellers.
- Air Arabia Abu Dhabi to increase operational capacity by 40% in 2025. The carrier plans to add two more Airbus A320 aircraft before the end of the year.

SIB'S DISTRIBUTED (JUNE) PROFIT RATES - P.A					18-Jul-25	EIBOR	SOFR	SOFR		
Watany Investment a/c.					0.20312%	1 month	4.29343	4.34979	O/N	4.37000
Savings Investment a/c.					0.40625%	3 months	4.12021	4.32900		
UNRESTRICTED INVESTMENT DEPOSITS (AED) - JUNE - P.A									DONIA	
1 month	3 months	6 months	9 months	1 year	6 months	4.20761	4.21746	O/N	4.41270	
1.21875%	1.82812%	2.23437%	2.43750%	3.25%	1 year	4.20371	4.00522	1 week	4.41270	

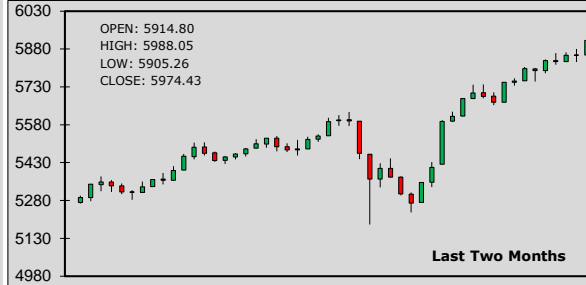
CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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ADX General Index:



DFM General Index:



STOCKS - ADX				OPEN	CLOSE	% CHG	STOCKS - DFM				OPEN	CLOSE	% CHG
SIB				2.800	2.800	0.00	Emaar Properties			14.550	14.550	0.00	
ADNOC L&S				4.640	4.710	1.51	DEWA			2.820	2.820	0.00	
e&				18.40	18.22	-0.98	Ajman Bank			1.520	1.540	1.32	
FAB				16.720	17.160	2.63	Air Arabia			3.510	3.550	1.14	
ADIB				22.580	22.980	1.77	SALIK			6.020	5.980	-0.66	
Dana Gas				0.763	0.773	1.31	Dubai Islamic Bank			9.270	9.470	2.16	
ADNOC Gas				3.330	3.330	0.00	DFM			1.760	1.790	1.70	

SUKUK			BID	OFFER	SUKUK			BID	OFFER
6.125% SIB T1 SUKUK 2030			99.175	99.639	5.5% SHJ GOVT SUKUK 2029			102.202	102.528
5.2% SIB SUKUK 2030			101.154	101.359	8.750% SOBHA 2028			103.625	104.375
5.25% SIB SUKUK 2029			101.409	101.588	8.375% OMNIYAT 2028			102.731	102.984
10.875% EGYPT 2026			102.000	102.500	7.95% PAKISTAN 2029			97.000	97.750
6.95% TURKEY WF 2030			100.414	100.798	9.875% MALDIVES 2026			90.625	91.125
7.250% ADIB CAP 2028			103.875	105.375	9.625% BINGHATTI 2027			102.572	102.722

LATEST STOCK MARKET INDICATORS:

Dow Jones:	44,254.78	+231.49	DFMGI:	5,974.43	+60.38	Bahrain:	1,946.83	-6.41
Nasdaq:	20,730.49	+52.69	ADX:	10,176.33	+25.68	Qatar:	10,811.41	-6.44
S&P 500:	6,263.70	+19.94	Saudi:	11,038.74	-56.67	Kuwait:	8,528.00	-79.54

ISLAMIC BANKING NEWS

Qatar Islamic Bank, the largest Islamic bank in the GCC member state, posted a 5.3% year-on-year (YoY) rise in net profit to 2.18 billion riyals (\$599 million) for H1 2025.

ITFC, a member of IsDB Group, signed a \$513 million Syndicated Murabaha Financing Facility with Islamic Republic of Pakistan, to support the country's critical energy sector needs.

GCC NEWS

Bahraini and U.S. companies signed a series of agreements worth approximately \$17 billion, aimed at strengthening economic ties and advancing cooperation across key sectors.

Egypt, Saudi Arabia mull boosting cooperation in mining sector. The two officials agreed to promote sustainable development to serve the economic interests of both countries.

COMMODITIES

Gold prices dipped, pressured by a firmer dollar & easing market tensions after U.S. President Donald Trump said it was "highly unlikely" he would dismiss Federal Reserve Chair Jerome Powell.

Oil prices rose in early trade, reversing previous session's losses, buoyed by stronger-than-expected economic data from the world's top oil consumers and signs of easing trade tensions.

FOREX NEWS

AUD slid after jobs data badly missed forecasts and unemployment hit highs not seen since late 2021, stoking market wagers for a cut in interest rates.

GBP edged higher as investors assessed whether the Bank of England might cut rates more aggressively than the currently expected pace of 25 basis points per quarter.

FOREX RATES

		Prev. High	Prev. Low	AED		Prev. High	Prev. Low	AED			
EUR	↑	1.1625	1.1721	1.1561	4.2699	JPY	↑	148.390	149.1800	146.9000	0.02475
GBP	↑	1.3399	1.3485	1.3361	4.9215	CAD	↑	1.3711	1.3755	1.3677	2.67887
AUD	↓	0.6494	0.6554	0.6493	2.3852	INR	↓	85.830	86.0530	85.7280	0.04279
CHF	↓	0.8021	0.8061	0.7944	4.5792	PKR	↓	284.700	286.0000	283.8000	0.01290

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	4.0000	3.6583	3.6258	3.9155

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.9087	3.8853	4.0107	4.4744

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,338.21 \$ / ounce	-8.11
Silver	37.99 \$ / ounce	+0.03
Brent Crude	68.77 \$ / barrel	+0.25
WTI Crude	66.72 \$ / barrel	+0.34

CRYPTO CURRENCIES

IN US\$	ETHEREUM ↑ 3,358.92	BITCOIN ↑ 118,366.43
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FORTHCOMING ECONOMIC INDICATORS

17-07-2025 - USD - Retail Sales Control Group (Jun)	18-07-2025 - USD - Michigan Consumer Sentiment Index
17-07-2025 - GBP - Employment Change (3M) (May)	18-07-2025 - EUR - Producer Price Index (YoY) (Jun)
17-07-2025 - AUD - Employment Change s.a. (Jun)	18-07-2025 - JPY - National Consumer Price Index (YoY)

FINANCIAL TERM OF THE DAY

Theory of Price:

The theory of price is an economic principle that explains how the prices of goods and services are determined in a market economy, based on interaction between supply and demand.

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