

MARKET BUZZ

QUOTE OF THE DAY

18 June 2025

"Life doesn't get easier or more forgiving, we get stronger and more resilient."

Steve Maraboli

UAE NEWS

Emirates Islamic wins top distinctions at the Euromoney Islamic Finance Awards 2025, a recognition of bank's global, regional, & local leadership in Islamic finance offerings.

GCC tops export destinations for Dubai Chamber members accounting for 47.2% of the total value of members' exports with a combined value of AED40.5 billion.

ADNOC to grow its U.S. energy investments six-fold to \$440 billion in the next 10 years. "AI represented a once-in-a-generation investment opportunity"; Sultan al-Jaber

G42, Liquid AI partner to deliver efficient AI solutions to enterprises. Goal of partnership is to jointly develop and deploy private generative AI solutions internationally.

Tabreed, Emerge completed a new project to integrate solar energy into two district cooling plants serving the ministry in Abu Dhabi, to reinforce its environmental credentials.

Al Ramz Capital has been appointed as a liquidity provider for Abu Dhabi National Oil Company for Distribution, the largest retailer in the UAE and the leading fuel distributor.

SIB'S DISTRIBUTED (MAY) PROFIT RATES - PER ANNUM

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - MAY - PER ANNUM

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

19-Jun-25 EIBOR SOFR

1 month	3 months	6 months	1 year
4.32114	4.22234	4.25399	4.22492
4.31758	4.31890	4.23857	4.05228

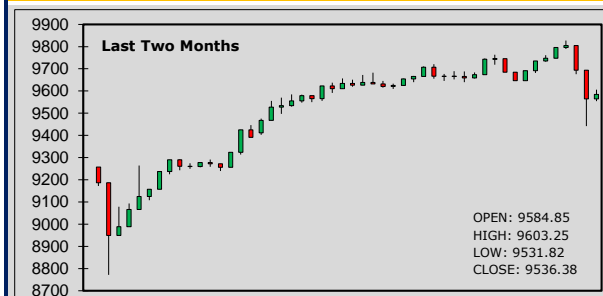
SOFR

O/N	1 week
4.32000	4.41220

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3 months	6 months	9 months	1 year
3.90%	4.00%	3.95%	3.90%	3.85%

ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.560	2.560	0.00
ADNOC L&S	4.450	4.380	-1.57
e&	16.82	16.76	-0.36
FAB	15.600	15.500	-0.64
ADIB	19.400	19.400	0.00
Dana Gas	0.698	0.703	0.72
ADNOC Gas	3.390	3.340	-1.47

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	12.500	12.550	0.40
DEWA	2.790	2.760	-1.08
Ajman Bank	1.440	1.440	0.00
Air Arabia	3.300	3.230	-2.12
SALIK	5.640	5.600	-0.71
Dubai Islamic Bank	8.390	8.400	0.12
DFM	1.520	1.540	1.32


SUKUK	BID	OFFER
2.85% SIB SUKUK 2025	99.738	99.739
5% SIB SUKUK TIER 1 PERP'25	99.875	100.875
5.25% SIB SUKUK 2029	101.047	101.228
10.875% EGYPT 2026	102.379	102.513
6.95% TURKEY WF 2030	100.252	100.641
7.250% ADIB CAP 2028	103.625	105.125


SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	101.584	101.840
8.750% SOBHA 2028	103.125	103.875
8.375% OMNIYAT 2028	102.340	102.598
7.95% PAKISTAN 2029	95.125	95.875
9.875% MALDIVES 2026	84.625	85.125
9.625% BINGHATTI 2027	102.581	102.738

LATEST STOCK MARKET INDICATORS:


Dow Jones:	42,215.80	-299.29	DFMGI:	5,372.36	-34.64	Bahrain:	1,910.16	+5.73
Nasdaq:	19,521.09	-180.12	ADX:	9,536.38	-48.47	Qatar:	10,411.41	-53.39
S&P 500:	5,982.72	-50.39	Saudi:	10,713.82	-153.22	Kuwait:	8,010.13	+52.11


ISLAMIC BANKING NEWS

 Africa Finance Corporation, UNIDO, AAOIFI & the Union of Arab Banks, enter new alliance leveraging Islamic and Arab finance for economic transformation.


 Qatar: S&P Global Ratings upgraded the long-term issuer credit & insurer financial strength ratings of Alkhaleej Takaful Insurance Company from BBB+ to A-, with a stable outlook.


GCC NEWS

 Economies in the GCC are bucking the trend of downgraded growth, with regional GDP poised to expand by 4.4% this year, driven by higher oil output, robust non-oil sector.


 Israel-Iran conflict could impact GCC IPO pipeline and valuations. Investors could demand a significant 'geopolitical discount' to compensate for new risks.


COMMODITIES

 Gold prices flat as investors held back from placing large bets ahead of Federal Reserve's policy decision, while also keeping a close watch on developments surrounding Israel-Iran conflict.

 Oil prices ticked up in early trading on Wednesday after ending the previous session up more than 4% on worries that the Iran-Israel conflict could disrupt supplies.

FOREX NEWS

 USD held on to gains, buoyed by demand for safety as conflict between Israel and Iran kept investors on edge ahead of a Federal Reserve decision on interest rates later in the day.

 GBP fell as market focus stayed on developments in the Middle East, while traders await a closely-watched UK inflation print and BoE interest rate decision due on Thursday.

FOREX RATES

FOREX RATES															
		Prev. High		Prev. Low		AED				Prev. High		Prev. Low		AED	
EUR	↓	1.1503	1.1577	1.1474	4.2251	JPY	↓	144.980	145.3700	144.3800	0.02533				
GBP	↓	1.3444	1.3584	1.3412	4.9380	CAD	↓	1.3660	1.3693	1.3554	2.68887				
AUD	↓	0.6503	0.6543	0.6464	2.3886	INR	↓	86.200	86.3760	85.8850	0.04261				
CHF	↓	0.8163	0.8171	0.8117	4.4996	PKR	↓	283.100	283.5000	282.9400	0.01297				

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	4.0645	3.7290	3.6458	3.8718

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.9561	3.9084	4.0005	4.4057

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,393.16 \$ / ounce	+4.79
Silver	37.29 \$ / ounce	+0.01
Brent Crude	76.34 \$ / barrel	-0.09
WTI Crude	74.82 \$ / barrel	+0.00

CRYPTO CURRENCIES

IN US\$	ETHEREUM	BITCOIN
↓	2,536.26	↓ 105,446.77

FORTHCOMING ECONOMIC INDICATORS

18-06-2025 - USD - Fed Interest Rate Decision

18-06-2025 - GBP - Consumer Price Index (YoY) (May)

18-06-2025 - CAD - BoC's Governor Macklem speech

19-06-2025 - GBP - BoE Interest Rate Decision

19-06-2025 - EUR - ECB's President Lagarde speech

19-06-2025 - AUD - Unemployment Rate s.a. (May)

FINANCIAL TERM OF THE DAY

Take-Profit Order (TP):

A take-profit order (T/P) is a type of limit order that specifies the exact price at which to close out an open position for a profit. If the price of the security does not reach the limit price, the take-profit order does not get filled.

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