

MARKET BUZZ

QUOTE OF THE DAY

18 July 2025

"Try not to resist the changes that come your way. Instead let life live through you."

Rumi

UAE NEWS

📢 Total value of real estate transactions in Ajman reached AED 12.4 billion, marking a record growth of 37% compared to the same period last year.

📢 17.6% growth in the number of new business licences issued during H1-2025 in RAK, with a total of 1,219 licences compared to 1,037 licences during the same period last year.

📢 United Arab Bank PJSC posted net profit of AED 208 million for H1-2025, a 50% YoY increase. Total income rose by 24% YoY to AED 374 million.

📢 Dubai Chambers launches Dubai Hub London, its first international centre to support international investors and companies seeking to establish operations in Dubai.

📢 Dubai Chamber of Digital Economy, signed a MoU with Dubai Finance to strengthen cooperation to advance the implementation of the Dubai Cashless Strategy.

📢 ADGM FSRA signed a MoU with Central Bank of Republic of Azerbaijan to establish cooperation in financial technologies & services, capital markets, & other areas.

SIB'S DISTRIBUTED (JUNE) PROFIT RATES - P.A

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - JUNE - P.A

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

19-Jul-25 EIBOR SOFR

1 month	3 months	6 months	1 year
4.30206	4.21100	4.21634	4.23462
4.35065	4.32549	4.21048	3.99118

SOFR

O/N	4.34000
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DONIA

O/N	4.44140
1 week	4.46060

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.800	2.790	-0.36
ADNOC L&S	4.710	4.700	-0.21
e&	18.22	18.38	0.88
FAB	17.160	17.760	3.50
ADIB	22.980	23.220	1.04
Dana Gas	0.773	0.773	0.00
ADNOC Gas	3.330	3.310	-0.60

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	14.550	14.950	2.75
DEWA	2.820	2.830	0.35
Ajman Bank	1.540	1.530	-0.65
Air Arabia	3.550	3.690	3.94
SALIK	5.980	6.080	1.67
Dubai Islamic Bank	9.470	9.650	1.90
DFM	1.790	1.820	1.68

SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	99.231	99.790
5.2% SIB SUKUK 2030	101.250	101.455
5.25% SIB SUKUK 2029	101.420	101.599
10.875% EGYPT 2026	102.125	102.625
6.95% TURKEY WF 2030	100.545	100.929
7.250% ADIB CAP 2028	103.750	105.250

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	102.389	102.715
8.750% SOBHA 2028	103.750	104.500
8.375% OMNIYAT 2028	102.914	103.167
7.95% PAKISTAN 2029	97.000	97.750
9.875% MALDIVES 2026	91.000	91.500
9.625% BINGHATTI 2027	102.654	102.804

LATEST STOCK MARKET INDICATORS:

Dow Jones:	44,484.49	+229.71	DFMGI:	6,103.09	+128.66	Bahrain:	1,945.46	-1.37
Nasdaq:	20,885.65	+155.16	ADX:	10,242.49	+66.16	Qatar:	10,915.20	+103.79
S&P 500:	6,297.36	+33.66	Saudi:	11,006.98	-31.76	Kuwait:	8,598.42	+70.42

ISLAMIC BANKING NEWS

Qatar Islamic Bank reports total assets of QR212.1bn, representing a growth of 10.3% against June 2024 and declared 40% interim dividend.

Malaysia & Uzbekistan expand ties with focus on collaboration & knowledge exchange including sharing expertise in Islamic banking & exploring opportunities in digital finance & trade.

GCC NEWS

Qatar posted a budget deficit of 757 million riyals (\$208 million) in the second quarter of 2025, as public spending rose 5.7% from the year-earlier period.

GCC Customs Union Authority and Malomatia company signed a contract to build a unified central platform for the exchange of customs data among GCC countries.

COMMODITIES

Gold traded flat and was headed for a weekly fall, weighed down by an overall stronger dollar and solid U.S. economic data, while platinum scaled its highest level since August 2014.

Oil prices little changed as concerns drone attacks on northern Iraqi oil fields will cut supply vied with worries of potential demand declines amid uncertainty in U.S. tariff policy.

FOREX NEWS

USD headed for a second straight weekly, buoyed by some solid U.S. economic data that supported the view the Federal Reserve can afford to wait a while longer before cutting rates again.

GBP strengthened after data showed that a cooling in the British labour market, which had alarmed some policymakers, now appears less acute than previous report had suggested.

FOREX RATES

		Prev. High	Prev. Low	AED	
EUR	↑	1.1619	1.1642	1.1555	4.2677
GBP	↑	1.3422	1.3429	1.3371	4.9299
AUD	↑	0.6500	0.6532	0.6453	2.3875
CHF	↑	0.8029	0.8063	0.7999	4.5747


		Prev. High	Prev. Low	AED	
JPY	↑	148.690	149.0900	147.7100	0.02470
CAD	↓	1.3741	1.3774	1.3681	2.67302
INR	↓	85.925	86.1080	85.7910	0.04275
PKR	↓	284.750	286.0000	284.7000	0.01290

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)				
	1 year	2 years	5 years	10 years
USD	3.9980	3.6454	3.5968	3.8793

U.S. TREASURY YIELD				
	2 years	3 years	5 years	10 years
USD	3.8913	3.8594	3.9738	4.4325

COMMODITIES	LAST PRICE	NET CHANGE
Gold	3,337.57	\$ / ounce -1.01
Silver	38.18	\$ / ounce +0.02
Brent Crude	69.83	\$ / barrel +0.33
WTI Crude	67.83	\$ / barrel +0.29

CRYPTO CURRENCIES		
IN US\$	ETHEREUM ↑ 3,622.69	BITCOIN ↑ 120,335.52

FORTHCOMING ECONOMIC INDICATORS

18-07-2025 - USD - Michigan Consumer Sentiment Index

18-07-2025 - EUR - Producer Price Index (YoY) (Jun)

18-07-2025 - JPY - National Consumer Price Index (YoY)

21-07-2025 - CAD - Bank of Canada Business Outlook Survey

21-07-2025 - CNY - PBoC Interest Rate Decision

21-07-2025 - GBP - Rightmove House Price Index (YoY) (Jul)

FINANCIAL TERM OF THE DAY

Tick:

A tick is a measure of the minimum upward or downward movement of a security. It is limited by the smallest unit of currency local to the exchange where they are traded.

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