

MARKET BUZZ

QUOTE OF THE DAY

"The man who moves a mountain begins by carrying away small stones."

19 June 2025

Confucius

UAE NEWS

CBUAE maintains the Base Rate applicable to the ODF at 4.40%. Decision was taken following US Federal Reserve's announcement to keep Interest Rate on Reserve Balances unchanged.

DMCC announced a 7% rise in US companies joining its international business district in the past 12 months, reaffirming its position as the go-to trade hub in Dubai for US firms.

Dubai Multi Commodities Centre (DMCC) and AQUA-INDEX penned a MoU to support the first water-backed digital asset token, the first of its kind globally.

UAE & Pakistan governments launched a strategic partnership aimed at modernising government operations, marking a new milestone in bilateral cooperation.

Dubai International Chamber has officially launched new representative office in Toronto, exploring avenues to foster bilateral trade and investments between Dubai and Canada.

UAE's Prop-AI raises \$15mln in pre-seed funding to expand in MENA. Prop-AI will use the new capital to expand its regional data integration.

SIB'S DISTRIBUTED (MAY) PROFIT RATES - PER ANNUM

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - MAY - PER ANNUM

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

20-Jun-25 EIBOR SOFR

1 month	3 months	6 months	1 year
4.32412	4.17995	4.18286	4.30258
4.32143	4.32369	4.24518	4.05711

SOFR

O/N	1 week
4.31000	4.41220

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3 months	6 months	9 months	1 year
3.90%	4.00%	3.95%	3.90%	3.85%

ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.560	2.520	-1.56
ADNOC L&S	4.380	4.300	-1.83
e&	16.76	16.50	-1.55
FAB	15.500	15.460	-0.26
ADIB	19.400	19.060	-1.75
Dana Gas	0.703	0.702	-0.14
ADNOC Gas	3.340	3.320	-0.60

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	12.550	12.400	-1.20
DEWA	2.760	2.730	-1.09
Ajman Bank	1.440	1.430	-0.69
Air Arabia	3.230	3.120	-3.41
SALIK	5.600	5.500	-1.79
Dubai Islamic Bank	8.400	8.390	-0.12
DFM	1.540	1.510	-1.95

SUKUK	BID	OFFER
2.85% SIB SUKUK 2025	99.738	99.739
5% SIB SUKUK TIER 1 PERP'25	99.750	100.750
5.25% SIB SUKUK 2029	100.856	101.037
10.875% EGYPT 2026	102.410	102.544
6.95% TURKEY WF 2030	100.229	100.617
7.250% ADIB CAP 2028	103.500	105.000

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	101.479	101.735
8.750% SOBHA 2028	103.125	103.875
8.375% OMNIYAT 2028	102.475	102.733
7.95% PAKISTAN 2029	95.125	95.875
9.875% MALDIVES 2026	86.750	87.250
9.625% BINGHATTI 2027	102.514	102.671

LATEST STOCK MARKET INDICATORS:

Dow Jones:	42,171.66	-44.14	DFMGI:	5,306.31	-66.05	Bahrain:	1,888.74	-21.42
Nasdaq:	19,546.27	+25.18	ADX:	9,496.26	-40.12	Qatar:	10,347.91	-63.50
S&P 500:	5,980.87	-1.85	Saudi:	10,591.13	-122.69	Kuwait:	7,893.43	-116.70

ISLAMIC BANKING NEWS

Qatar Islamic Bank (QIB), has been named Qatar's Best Islamic Bank and Qatar's Best Digital Bank for SMEs at the Euromoney Awards for Excellence 2025.

Saudi National Bank announced its intention to call/redeem the SAR 4.2bln tier 1 capital sukuk in full, at face value (100% of issue price) on 30 June 25. Regulatory approval has been obtained.

GCC NEWS

Saudi National Bank issued \$1.25 billion in dollar-denominated Tier 2 notes at a profit rate of 6.00%. The Reg S 10-yr non-call 5 notes issued under bank's \$10bln Euro medium Term Note programme.

Agility Public Warehousing Company to invest more than KWD 100 million by 2030 in projects including development of new economic zones, data centers, & strengthen supply chains.

COMMODITIES

Gold prices gained, as rising tensions in the Middle East buoyed demand for the safe-haven asset, although the U.S. Federal Reserve's cautious stance on future rate cuts kept gains in check.

Oil prices slipped as investors hesitated to take new positions after Donald Trump gave mixed signals on the country's potential involvement in the ongoing Israel-Iran conflict.

FOREX NEWS

USD steady, as investors weighed Fed Chair Jerome Powell's cautionary tone on inflation, while looming threat of a broader conflict in M.E. & possible U.S. involvement left sentiment frail.

AUD slid on Thursday as concerns the United States was inching closer to striking Iran dampened risk sentiment, while domestic data was too mixed to offer much direction.

FOREX RATES

Prev. High						Prev. Low	AED	Prev. High						Prev. Low	AED
EUR	↓	1.1465	1.1530	1.1460	4.2111	JPY	↑	145.090	145.4400	144.3200	0.02532				
GBP	↓	1.3406	1.3476	1.3397	4.9240	CAD	↓	1.3711	1.3703	1.3632	2.67887				
AUD	↓	0.6483	0.6537	0.6466	2.3812	INR	↓	86.430	86.5525	86.2580	0.04250				
CHF	↓	0.8199	0.8199	0.8150	4.4798	PKR	↓	283.300	283.5500	282.6500	0.01297				

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	4.0492	3.7131	3.6265	3.8505

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.9383	3.8909	3.9847	4.3899

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,371.08 \$ / ounce	+2.34
Silver	36.77 \$ / ounce	-0.02
Brent Crude	76.54 \$ / barrel	-0.15
WTI Crude	75.18 \$ / barrel	-0.05

CRYPTO CURRENCIES

IN US\$	ETHEREUM ↓ 2,527.52	BITCOIN ↓ 105,139.37
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FORTHCOMING ECONOMIC INDICATORS

19-06-2025 - GBP - BoE Interest Rate Decision	20-06-2025 - GBP - Retail Sales (MoM) (May)
19-06-2025 - EUR - ECB's President Lagarde speech	20-06-2025 - EUR - Producer Price Index (YoY) (May)
19-06-2025 - AUD - Unemployment Rate s.a. (May)	20-06-2025 - JPY - BoJ Monetary Policy Meeting Minutes

FINANCIAL TERM OF THE DAY

Takeover: takeover occurs when an acquiring company successfully closes on a bid to assume control of or acquire a target company. Takeovers are typically initiated by a larger company seeking to take over a smaller one. It can be welcome and friendly, or they may be unwelcome and hostile.

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