

# MARKET BUZZ

## QUOTE OF THE DAY

19 August 2025

"Don't watch the clock; do what it does. Keep going."

Sam Levenson

## UAE NEWS

UAE dominated the mergers and acquisitions sector in H1-25, with \$25.4 billion in M&A deals, representing around 43% of the total \$58.7 billion in MENA transactions.

UAE ranks 16th globally in 'Government Support Index' in IMD World Competitiveness Yearbook 2025. This marks a remarkable jump of 27 positions from its 43rd place in 2024.

Dubai International Chamber attracts 31 MNCs to Dubai in H1-25. Chamber attracted 143 companies to Dubai, representing a 138% increase compared to H1-24.

ADIB Capital Limited launched ADIB Islamic Trade Opportunities Fund, investment vehicle targeting short-duration trade opportunities exposed to developed markets (U.S. & Europe).

Dubai government's Mohammed Bin Rashid Housing Establishment has delivered more than AED1.725 billion worth of housing support packages to 3,027 beneficiaries during H1-25.

UAE ministry, e& money partner to facilitate wage payments for domestic workers. E& money aims to simplify salary transfers, reduce reliance on cash.

## SIB'S DISTRIBUTED (JULY) PROFIT RATES - P.A

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

## UNRESTRICTED INVESTMENT DEPOSITS (AED) - JULY - P.A

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

## 20-Aug-25 EIBOR SOFR

1 month	4.39934	4.34042
3 months	4.23572	4.20354
6 months	4.19257	4.04984
1 year	4.13408	3.82234

## SOFR

O/N	4.36000
DONIA	
O/N	4.36240
1 week	4.43110

## CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.95%	3 months	4.00%	6 months	4.05%	9 months	4.00%	1 year	3.95%
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## ADX General Index:



## DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	3.020	3.030	0.33
ADNOC L&S	5.300	5.330	0.57
e&	18.12	18.18	0.33
FAB	17.420	17.200	-1.26
ADIB	22.620	22.260	-1.59
Dana Gas	0.756	0.756	0.00
ADNOC Gas	3.360	3.370	0.30

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	14.650	14.800	1.02
DEWA	2.750	2.740	-0.36
Ajman Bank	1.480	1.460	-1.35
Air Arabia	3.750	3.750	0.00
SALIK	6.760	6.710	-0.74
Dubai Islamic Bank	9.730	9.800	0.72
DFM	1.670	1.660	-0.60

SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	101.304	101.709
5.2% SIB SUKUK 2030	101.571	101.773
5.25% SIB SUKUK 2029	101.743	101.919
10.875% EGYPT 2026	102.125	102.625
6.95% TURKEY WF 2030	102.419	102.806
7.250% ADIB CAP 2028	103.625	105.125

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	102.200	102.520
8.750% SOBHA 2028	104.125	104.875
8.375% OMNIYAT 2028	102.774	103.020
7.95% PAKISTAN 2029	100.375	101.125
9.875% MALDIVES 2026	95.250	95.750
9.625% BINGHATTI 2027	103.247	103.391

## LATEST STOCK MARKET INDICATORS:

Dow Jones:	44,911.82	-34.30	DFMGI:	6,128.97	+3.01	Bahrain:	1,933.53	-1.14
Nasdaq:	21,629.77	+6.80	ADX:	10,213.16	-8.55	Qatar:	11,515.66	-72.36
S&P 500:	6,449.15	-0.65	Saudi:	10,885.58	-11.81	Kuwait:	8,674.30	-21.25

## ISLAMIC BANKING NEWS

Saudi Arabia's banking sector posted an 18% YoY increase in net profit to SAR 22.9 billion (\$6.1 billion) in the second quarter of 2025, beating consensus estimates of SAR 22.3 billion

SNB Capital completed the SAR7.1bn capital increase of Acwa Power through a rights issue on Saudi Exchange, delivering one of largest rights issues by value ever concluded in the region.

## GCC NEWS

Value of gross national income of the GCC countries at current prices in 2023 amounted to US\$2143 trillion, a decrease of 2.7% compared to US\$2.202.7 trillion at the end of 2022.

Qatar's foreign trade volume increased by 1.3% last year, reaching QR476.281bn marked by an expansion in the number of trade partners & diversification in import & export activities.

## COMMODITIES

Gold rose after hitting a two-week low, supported by lower U.S. Treasury yields as investors awaited Trump's meeting with Zelenskyy & European leaders to discuss peace deal with Russia.

Oil prices slipped as market participants contemplated planned 3-way talks among Russia, Ukraine & U.S. to end the war in Ukraine; could lead to an end to sanctions on Russian crude.

## FOREX NEWS

USD held steady against its major peers as global markets awaited the outcome of a White House summit with European nations that could determine next phase of the war in Ukraine.

CAD barely changed against its U.S. counterpart as oil prices rose and investors awaited domestic inflation data that could guide expectations for the Bank of Canada policy outlook.

## FOREX RATES

CURRENCY PRICES															
		Prev. High		Prev. Low		AED				Prev. High		Prev. Low		AED	
EUR	↓	1.1663	1.1716	1.1655	4.2838	JPY	↓	147.750	147.9800	147.0200	0.02486				
GBP	↓	1.3509	1.3565	1.3499	4.9619	CAD	↓	1.3807	1.3831	1.3780	2.66024				
AUD	↓	0.6491	0.6524	0.6479	2.3841	INR	↑	87.226	87.5420	87.2760	0.04211				
CHF	↓	0.8071	0.8080	0.8046	4.5509	PKR	↓	283.000	283.5000	281.8000	0.01298				

## MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



## SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.8520	3.5277	3.4928	3.8085

## U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.7701	3.7301	3.8527	4.3375

## COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,336.94 \$ / ounce	+6.69
Silver	37.96 \$ / ounce	-0.09
Brent Crude	66.18 \$ / barrel	-0.40
WTI Crude	62.98 \$ / barrel	-0.42

## CRYPTO CURRENCIES

IN US\$	ETHEREUM	BITCOIN
	↓ 4,232.33	↓ 115,291.52

## FORTHCOMING ECONOMIC INDICATORS

19-08-2025 - CAD - BoC Consumer Price Index Core (YoY)	20-08-2025 - USD - FOMC Minutes
19-08-2025 - AUD - Westpac Consumer Confidence (Aug)	20-08-2025 - GBP - Consumer Price Index (YoY) (Jul)
19-08-2025 - USD - Fed's Bowman speech	20-08-2025 - EUR - ECB's President Lagarde speech

## FINANCIAL TERM OF THE DAY

### Trade Credit:

Trade credit is a business-to-business (B2B) agreement in which a customer can purchase goods without paying cash upfront, and paying the supplier at a later scheduled date.

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E-mail : treasury&investmentdealingroom@sib.ae