

MARKET BUZZ

QUOTE OF THE DAY

20 August 2025

"He, who has a why to live, can bear almost any how."

Friedrich Nietzsche

UAE NEWS

Value of transfers executed in the country's banking sector through the UAE Funds Transfer System (UAEFTS) reached AED 9.528 trillion during the first five months of this year.

DFZC announced successful implementation of the 'One Freezone Passport' that enables companies licensed in 1 free zone to expand into others without additional licences.

85% of UAE-based retail investors are currently invested in local stocks, and many are buying even more in response to global trade tensions.

Dubai to welcome 10k millionaires. As of Dec-24, Dubai counts 81,200 resident millionaires, contributing to UAE's total of 130,500 dollar millionaires, 98% jump in the last decade.

Presight seals strategic deal with Dow Jones Factiva to explore the co-development of a new class of AI-native risk and compliance solutions.

Al Reem Island cemented its position as the leading residential investment destination in UAE capital achieving 38% YoY increase in off-plan property weighted average prices in Q2.

SIB'S DISTRIBUTED (JULY) PROFIT RATES - P.A

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - JULY - P.A

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

21-Aug-25 EIBOR SOFR

1 month	4.39625	4.34074
3 months	4.25922	4.21496
6 months	4.20973	4.06544
1 year	4.11422	3.84703

SOFR

O/N	4.34000
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DONIA

O/N	4.40000
1 week	4.45420

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.95%	3 months	4.00%	6 months	4.05%	9 months	4.00%	1 year	3.95%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	3.030	3.000	-0.99
ADNOC L&S	5.330	5.320	-0.19
e&	18.18	18.26	0.44
FAB	17.200	17.300	0.58
ADIB	22.260	21.900	-1.62
Dana Gas	0.756	0.756	0.00
ADNOC Gas	3.370	3.360	-0.30

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	14.800	14.950	1.01
DEWA	2.740	2.770	1.09
Ajman Bank	1.460	1.470	0.68
Air Arabia	3.750	3.750	0.00
SALIK	6.710	6.700	-0.15
Dubai Islamic Bank	9.800	9.750	-0.51
DFM	1.660	1.670	0.60

SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	101.448	101.838
5.2% SIB SUKUK 2030	101.579	101.781
5.25% SIB SUKUK 2029	101.747	101.923
10.875% EGYPT 2026	102.125	102.625
6.95% TURKEY WF 2030	102.413	102.799
7.250% ADIB CAP 2028	103.625	105.125

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	102.117	102.436
8.750% SOBHA 2028	104.125	104.875
8.375% OMNIYAT 2028	102.812	103.058
7.95% PAKISTAN 2029	100.250	101.000
9.875% MALDIVES 2026	95.000	95.500
9.625% BINGHATTI 2027	103.221	103.365

LATEST STOCK MARKET INDICATORS:

Dow Jones:	44,922.27	+10.45	DFMGI:	6,150.94	+21.97	Bahrain:	1,927.25	-6.28
Nasdaq:	21,314.95	-314.82	ADX:	10,209.70	-3.46	Qatar:	11,491.59	-24.07
S&P 500:	6,411.37	-37.78	Saudi:	10,881.71	-3.87	Kuwait:	8,683.38	+9.08

ISLAMIC BANKING NEWS

Kuwait: Gulf Bank received initial approval from Central Bank to convert operations to an Islamic banking institution. News comes as Gulf Bank is exploring potential merger with Warba Bank.

KSA Jabal Omar Development Company secured a SAR 2 billion Murabaha deal with Al Rajhi Bank to help refinance existing facilities, and improve the mortgage structure against loans.

GCC NEWS

The United States emerged as the top source of greenfield foreign direct investment (FDI) in Saudi Arabia in the first half of 2025, accounting for 61 projects valued at \$2.7 billion.

Most stock markets in the Gulf were restrained on Tuesday as oil prices fell and investors awaited signals from the U.S. Federal Reserve's annual Jackson Hole conference later this week.

COMMODITIES

Gold hit a near three-week low as the dollar firmed, while investors awaited the Federal Reserve's Jackson Hole symposium later this week for clues on the path for monetary policy.

Oil prices little changed as investors await the next steps in talks to end Russia's invasion of Ukraine, leaving in place sanctions on Russian crude & chance of further restrictions on its buyers.

FOREX NEWS

USD gained for a third straight session on Wednesday as traders awaited the Federal Reserve's annual Jackson Hole symposium this week for clues on the path of monetary policy.

CAD hit its lowest in almost three weeks as oil prices fell and cooler domestic inflation data raised expectations the Bank of Canada would cut interest rates in the coming months.

FOREX RATES

		Prev. High	Prev. Low	AED			Prev. High	Prev. Low	AED		
EUR	↓	1.1639	1.1692	1.1637	4.2750	JPY	↑	147.430	148.1100	147.4300	0.02491
GBP	↓	1.3488	1.3531	1.3474	4.9541	CAD	↓	1.3872	1.3869	1.3793	2.64778
AUD	↓	0.6446	0.6497	0.6448	2.3676	INR	↑	86.960	87.3720	86.9130	0.04224
CHF	↓	0.8080	0.8085	0.8044	4.5458	PKR	↑	282.950	283.5000	281.7000	0.01298

MAJOR CHARTS

EUR/USD price movements:



OPEN: 1.1659
HIGH: 1.1692
LOW: 1.1637
CLOSE: 1.1646

Last Two Months

Gold price movements:



OPEN: 3332.08
HIGH: 3345.09
LOW: 3314.63
CLOSE: 3315.19

Last Two Months

SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.8298	3.5128	3.4728	3.7885

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.7604	3.7204	3.8335	4.3180

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,320.79	\$ / ounce +5.60
Silver	37.23	\$ / ounce -0.19
Brent Crude	66.04	\$ / barrel +0.26
WTI Crude	62.57	\$ / barrel +0.23

CRYPTO CURRENCIES

IN US\$	ETHEREUM	BITCOIN
	↓ 4,177.25	↓ 113,710.52

FORTHCOMING ECONOMIC INDICATORS

20-08-2025 - USD - FOMC Minutes	21-08-2025 - USD - S&P Global Services PMI (Aug) Prel
20-08-2025 - GBP - Consumer Price Index (YoY) (Jul)	21-08-2025 - GBP - S&P Global Manufacturing PMI (Aug) Prel
20-08-2025 - EUR - ECB's President Lagarde speech	21-08-2025 - EUR - HCOB Composite PMI (Aug) Prel

FINANCIAL TERM OF THE DAY

Trade Liberalization: Trade liberalization refers to the removal or reduction of barriers to trade among countries, such as tariffs and quotas. Having fewer barriers to trade reduces the cost of goods sold in importing countries. Trade liberalization can benefit stronger economies but put weaker ones at a disadvantage.

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