

## UAE NEWS

- Dubai Customs experienced significant growth in its customs transactions, with a robust 13% increase, totalling 21.6 million transactions during the first 9M of this year.
- UAE heliport operator, Air Chateau International, is acquiring 100 electric air taxis for around \$500 million with plans to operate aircraft in the region.
- COP28 boosts green financing: UAE holds 19% of global sustainable bonds. Fitch expressed optimism about COP28's to accelerate issuance of sustainable bonds.
- Utico partnered with YDE to develop a solar plant & a battery energy storage system in Umm Al Quwain, which will generate 4,700 megawatt-hours of clean energy annually.
- Tawazun Council signed 10 deals, worth AED1.415 billion (\$383 million) with local and international companies on the final day of the Dubai Airshow 2023.
- UAE launches groundbreaking programme for space sector. Project aims to enhance UAE's efforts to find solutions to climate change challenges.

SIB'S DISTRIBUTED (OCT) PROFIT RATES - PER ANNUM					21-Nov-23	EIBOR	SOFR	SOFR	
Watany Investment a/c.		0.20312%			1 month	5.34277	5.33253	O/N	5.32000
Savings Investment a/c.		0.81250%			3 months	5.47194	5.36693		
UNRESTRICTED INVESTMENT DEPOSITS (AED) - OCT - PER ANNUM					DONIA				
1 month	3 months	6 months	9 months	1 year	6 months	5.62549	5.36347	O/N	5.32000
1.21875%	1.82812%	2.23437%	2.43075%	3.25%	1 year	5.55364	5.20073	1 week	5.26410

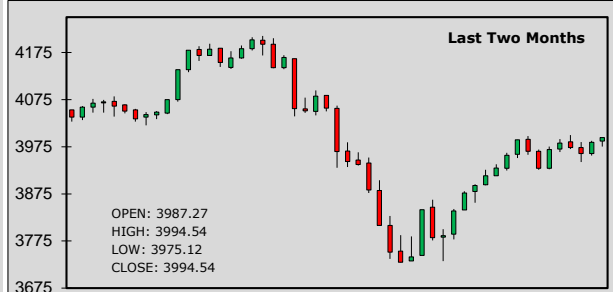
## CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	4.80%	3 months	5.00%	6 months	5.10%	9 months	5.15%	1 year	5.25%
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### ADX Index:



### DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG	STOCKS - DFM	OPEN	CLOSE	% CHG
SIB	2.370	2.370	0.00	Emaar Properties	7.050	7.070	0.28
ADNOC L&S	3.650	3.670	0.55	DEWA	2.460	2.510	2.03
e&	20.08	20.08	0.00	SHUAA Capital	0.255	0.255	0.00
FAB	13.620	13.600	-0.15	Air Arabia	2.680	2.670	-0.37
ADIB	10.480	10.540	0.57	SALIK	3.030	3.040	0.33
Dana Gas	0.806	0.794	-1.49	Dubai Islamic Bank	5.530	5.470	-1.08
ADNOC Gas	3.290	3.250	-1.22	DFM	1.400	1.420	1.43

SUKUK	BID	OFFER	SUKUK	BID	OFFER
2.85% SIB SUKUK 2025	94.875	95.000	5% SIB SUKUK PERP'25	95.750	96.750
7.250% ADIB CAP 2028	104.384	105.100	8.750% SOBHA 2028	94.050	95.000
3.375% DIB TIER 1 2026	89.348	90.006	3.97% T-SUKUK'25 (AED)	98.090	98.256
10.875% EGYPT 2026	96.250	97.250	7.95% PAKISTAN 2029	65.250	66.250
9.758% TURKEY 2025	104.375	105.375	9.875% MALDIVES 2026	80.000	82.000

## LATEST STOCK MARKET INDICATORS:

Dow Jones:	34,947.28	+1.81	DFMGI:	3,994.54	+10.02	Bahrain:	1,944.11	-2.41
Nasdaq:	14,125.48	+11.81	ADX:	9,575.34	-31.75	Qatar:	10,241.17	+19.69
S&P 500:	4,514.02	+5.78	Saudi:	11,137.03	+55.06	Kuwait:	6,650.47	+8.21

## ISLAMIC BANKING NEWS

Qatar Islamic Bank returns to global debt market: \$500mln sukuk oversubscribed 6.6 times. The bank's five-year sukuk carries a profit rate of 5.581%.

NBO's Islamic Banking Window, Muzn, introduced Flexi Wakala Saving Account to empower individuals seeking to save for their future or retirement whilst adhering to Shar'i principles.

## GCC NEWS

Qatar: Consumer Price Index rises by 1.08% in October 2023. A comparison of the CPI of October 2023 with the CPI of October 2022, an increase has been recorded by 2.52%.

Investment in Oman's special economic zones and industrial cities exceeds to over \$43bln. Sezad Administration is actively working to attract a diverse range of economic activities.

## COMMODITIES

Gold prices edged lower after hitting a two-week high, weighed by a slight uptick in U.S. Treasury yields, although expectations that U.S. rates have peaked underpinned bullion.

Oil extended gains on expectations of OPEC+ deepening supply cuts to shore up prices, which have fallen for 4 weeks on easing concern of Mid-East supply disruption due to M.E. conflict.

## FOREX NEWS

USD fell near an over 2-month low, struggling to make headway on view that U.S. rates have peaked, with attention now on how soon Federal Reserve could begin easing monetary conditions.

EUR stood near a more than two-month high hit on Friday and last bought \$1.0900, holding steady ahead of flash PMI readings in the euro zone due later this week.

## FOREX RATES

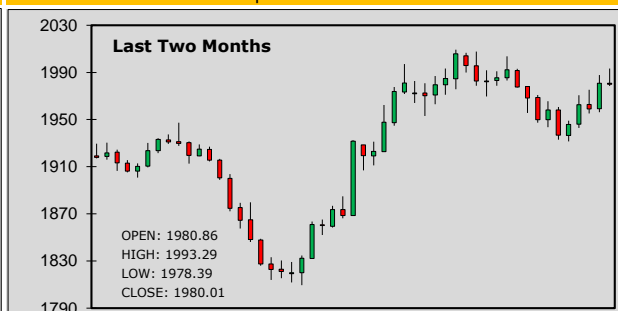
		Prev. High	Prev. Low	AED			Prev. High	Prev. Low	AED		
EUR	↑	1.0924	1.0915	1.0823	4.0124	JPY	↑	149.080	150.7700	149.1800	0.02464
GBP	↑	1.2484	1.2464	1.2371	4.5854	CAD	↑	1.3705	1.3770	1.3706	2.68004
AUD	↑	0.6546	0.6516	0.6450	2.4043	INR	↑	83.238	83.2853	83.1538	0.04413
CHF	↑	0.8839	0.8893	0.8850	4.1554	PKR	↓	287.170	287.7500	280.7500	0.01279

## MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



## SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	5.2240	4.6961	4.1660	4.1125

## U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	4.8875	4.6233	4.4494	4.4540

## COMMODITIES

	LAST PRICE	NET CHANGE
Gold	1,979.76 \$ / ounce	-0.24
Silver	23.70 \$ / ounce	-0.08
Brent Crude	81.23 \$ / barrel	+0.62
WTI Crude	76.45 \$ / barrel	+0.56

## CRYPTO CURRENCIES

IN US\$	ETHEREUM	BITCOIN
	↑ 1,999.20	↑ 37,138.06

## FORTHCOMING ECONOMIC INDICATORS

18-11-2023 – GBP – BoE Gov Bailey Speech

18-11-2023 – USD – CB Leading Index MoM (Oct)

18-11-2023 – EUR – 12-Month Bubil Auction

20-11-2023 – CAD – Core Inflation Rate MoM (Oct)

20-11-2023 – USD – FOMC Minutes

20-11-2023 – USD – Chicago Fed National Activity Index (Oct)

## FINANCIAL TERM OF THE DAY

Payment-in-Kind (PIK):

It is the use of a good or service as payment instead of cash. PIK also refers to a financial instrument that pays interest or dividends to investors of bonds, notes, or preferred stock with additional securities or equity instead of cash.

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