

MARKET BUZZ

QUOTE OF THE DAY

21 July 2025

"Don't be a know-it-all. Be a learn-it-all."

Satya Nadella

UAE NEWS

Dubai real estate transactions exceed AED431 billion in H1 2025. The number of new investors in Dubai's real estate market reached 59,075, with investments totalling AED157 billion.

UAE's carrier Air Arabia among an alliance of three companies that won a bid to operate a new Saudi national low-cost airline. The new airline would operate domestic & intl flights.

Network International has signed a strategic partnership with Wio Bank to offer digital lending solutions for SME merchants in the UAE.

Emirati conglomerate Al-Futtaim to buy a 49.95% stake in Saudi Arabian franchiser Cenomi Retail in a deal worth more than 2.5 billion riyals (\$667 million).

Daman Markets, the premium forex and CFD trading service from Daman Securities, has officially launched access to UAE-listed stocks on DFM & ADX.

Azizi Developments, the Dubai-based developer, is on track to deliver 25 new projects this year, with 6,979 units across key developments.

SIB'S DISTRIBUTED (JUNE) PROFIT RATES - P.A					22-Jul-25	EIBOR	SOFR	SOFR	
Watany Investment a/c.					1 month	4.27739	4.35468	O/N	4.34000
Savings Investment a/c.					3 months	4.09831	4.33199	DONIA	
UNRESTRICTED INVESTMENT DEPOSITS (AED) - JUNE - P.A					6 months	4.19451	4.22378	O/N	4.42920
1 month	3 months	6 months	9 months	1 year	1 year	4.24820	4.00580	1 week	4.43470
1.21875%	1.82812%	2.23437%	2.43750%	3.25%					

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG	STOCKS - DFM	OPEN	CLOSE	% CHG
SIB	2.790	2.820	1.08	Emaar Properties	14.950	15.050	0.67
ADNOC L&S	4.700	4.670	-0.64	DEWA	2.830	2.810	-0.71
e&	18.38	18.70	1.74	Ajman Bank	1.530	1.530	0.00
FAB	17.760	17.840	0.45	Air Arabia	3.690	3.720	0.81
ADIB	23.220	23.280	0.26	SALIK	6.080	6.100	0.33
Dana Gas	0.773	0.775	0.26	Dubai Islamic Bank	9.650	9.720	0.73
ADNOC Gas	3.310	3.300	-0.30	DFM	1.820	1.800	-1.10

SUKUK	BID	OFFER	SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	99.159	99.572	5.5% SHJ GOVT SUKUK 2029	102.371	102.697
5.2% SIB SUKUK 2030	101.135	101.340	8.750% SOBHA 2028	103.750	104.500
5.25% SIB SUKUK 2029	101.503	101.682	8.375% OMNIYAT 2028	102.779	103.032
10.875% EGYPT 2026	102.000	102.500	7.95% PAKISTAN 2029	97.250	98.000
6.95% TURKEY WF 2030	100.517	100.901	9.875% MALDIVES 2026	90.875	91.375
7.250% ADIB CAP 2028	103.750	105.250	9.625% BINGHATTI 2027	102.732	102.882

LATEST STOCK MARKET INDICATORS:

Dow Jones:	44,342.19	-142.30	DFMGI:	6,093.76	-9.33	Bahrain:	1,944.35	-1.11
Nasdaq:	20,895.66	+10.01	ADX:	10,261.69	+19.20	Qatar:	10,941.71	+26.51
S&P 500:	6,296.79	-0.57	Saudi:	10,964.71	-42.27	Kuwait:	8,602.13	+3.71

ISLAMIC BANKING NEWS

Al Baraka Bank-Egypt signed 2 agreements totaling \$100 million with Islamic Corporation for the Insurance of Investment and Export Credit to strengthen its Islamic trade finance capabilities.

ICIEC marked another significant milestone with the reaffirmation of its "AA-" long-term issuer credit & financial strength rating by S&P, with a stable outlook.

GCC NEWS

Qatar National Bank's priced its 5-year USD benchmark Reg S senior unsecured bond at 4.50%, or UST + 70 basis points, tightening from initial price thoughts in the UST + 100bps area.

Middle Eastern wealth funds ready to increase investments in China. The most attractive sectors for investment are digital technology and software.

COMMODITIES

Gold prices were little changed in early Asian trade on Monday, with investors eyeing further developments on U.S. trade talks and the European Central Bank's policy decision this week.

Oil little changed as traders assess impact of new European sanctions on Russian oil supplies and worry about tariffs weakening fuel demand as M.E. producers are raising output.

FOREX NEWS

EUR edges lower after registering gains in the previous session, as traders adopt caution due to renewed trade tensions ahead of the US tariff deadline on August 1.

AUD loses ground after the People's Bank of China left its one- and five-year Loan Prime Rates unchanged at 3.00% and 3.50%, respectively. China and Australia are close trade partners.

FOREX RATES

		Prev. High	Prev. Low	AED			Prev. High	Prev. Low	AED		
EUR	↓	1.1634	1.1671	1.1589	4.2732	JPY	↑	148.280	148.8800	148.1600	0.02477
GBP	↓	1.3424	1.3475	1.3402	4.9306	CAD	↓	1.3717	1.3753	1.3692	2.67770
AUD	↓	0.6514	0.6540	0.6480	2.3926	INR	↓	86.140	86.2250	85.9670	0.04264
CHF	↓	0.8011	0.8048	0.7982	4.5849	PKR	↑	284.620	286.0000	284.6200	0.01290

MAJOR CHARTS


EUR/USD price movements:

Last Two Months



Gold price movements:

Last Two Months



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.9860	3.6290	3.5780	3.8720

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.8702	3.8349	3.9483	4.4185

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,366.71	\$ / ounce +17.45
Silver	38.34	\$ / ounce +0.12
Brent Crude	69.44	\$ / barrel +0.17
WTI Crude	67.60	\$ / barrel +0.26

CRYPTO CURRENCIES

IN US\$	ETHEREUM	BITCOIN
	↑ 3,771.01	↓ 118,375.28

FORTHCOMING ECONOMIC INDICATORS

21-07-2025 - CAD - Bank of Canada Business Outlook Survey

21-07-2025 - CNY - PBoC Interest Rate Decision

21-07-2025 - GBP - Rightmove House Price Index (YoY) (Jul)

22-07-2025 - EUR - ECB Bank Lending Survey

22-07-2025 - AUD - RBA Meeting Minutes

22-07-2025 - USD - Fed's Chair Powell speech

FINANCIAL TERM OF THE DAY

Tier 1 Capital:

Tier 1 capital refers to the core capital held in a bank's reserves and is used to fund business activities for the bank's clients. It includes common stock, as well as disclosed reserves and certain other assets.

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