

MARKET BUZZ

QUOTE OF THE DAY

21 August 2025

"Don't go through life, grow through life."

Eric Butterworth

UAE NEWS

CBUAE increased its gold reserves by 25.899% during first five months of the year to AED28.933 billion at the end of May, up from AED22.981 billion at the end of December 2024.

PropTech sector in UAE is projected to be valued at AED 5.69 billion by 2030. The market would nearly triple & expand at a compound annual growth rate of 17.49% in five years.

SEWA to enhance water security in Sharjah via strategic projects worth AED4 billion, ensuring that treated water can be effectively delivered to Sharjah and the Central Region.

Private Department of Sheikh Mohamed Bin Khalid Al Nahyan (PD) closed a syndicated AED 3 billion real estate financing deal to refinance its bank debt, settle sukuk obligations.

Masdar achieved portfolio growth of 62% last year, with capacity reaching 51GW. AD gov will support with regular equity injections for brownfield projects to reach 100GW target.

CE-Ventures announced its participation in the \$100 million Series B funding round for leading US nuclear technology company Aalo Atomics.

SIB'S DISTRIBUTED (JULY) PROFIT RATES - P.A

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - JULY - P.A

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

22-Aug-25 EIBOR SOFR

1 month	4.39950	4.33909
3 months	4.08311	4.20383
6 months	4.18379	4.05579
1 year	4.17954	3.83092

SOFR

O/N	4.33000
DONIA	
O/N	4.21090
1 week	4.39600

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.95%	3 months	4.00%	6 months	4.05%	9 months	4.00%	1 year	3.95%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	3.000	2.980	-0.67
ADNOC L&S	5.320	5.300	-0.38
e&	18.26	18.14	-0.66
FAB	17.300	17.240	-0.35
ADIB	21.900	21.700	-0.91
Dana Gas	0.756	0.768	1.59
ADNOC Gas	3.360	3.360	0.00

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	14.950	14.800	-1.00
DEWA	2.770	2.750	-0.72
Ajman Bank	1.470	1.460	-0.68
Air Arabia	3.750	3.750	0.00
SALIK	6.700	6.700	0.00
Dubai Islamic Bank	9.750	9.800	0.51
DFM	1.670	1.640	-1.80

SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	101.350	101.973
5.2% SIB SUKUK 2030	101.620	101.822
5.25% SIB SUKUK 2029	101.695	101.871
10.875% EGYPT 2026	102.000	102.500
6.95% TURKEY WF 2030	102.520	102.906
7.250% ADIB CAP 2028	103.625	105.125

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	102.218	102.537
8.750% SOBHA 2028	104.125	104.875
8.375% OMNIYAT 2028	102.750	102.995
7.95% PAKISTAN 2029	99.750	100.500
9.875% MALDIVES 2026	94.750	95.250
9.625% BINGHATTI 2027	103.125	103.268

LATEST STOCK MARKET INDICATORS:

Dow Jones:	44,938.31	+16.04	DFMGI:	6,122.11	-28.83	Bahrain:	1,932.79	+5.54
Nasdaq:	21,172.86	-142.09	ADX:	10,204.45	-5.25	Qatar:	11,306.78	-184.81
S&P 500:	6,395.78	-15.59	Saudi:	10,878.07	-3.64	Kuwait:	8,666.66	-16.72

ISLAMIC BANKING NEWS

Kuwaiti government plans to borrow 3-6 billion Kuwait dinars (\$10-20 billion) in fiscal year 2025/26 through conventional and Islamic instruments as the fiscal deficit widens.

Egypt Healthcare Authority held talks with Abu Dhabi Islamic Bank (ADIB) Egypt to explore a strategic partnership in healthcare investment and digital transformation.

GCC NEWS

Total assets of commercial banks in Qatar expanded by 2.8% MoM during June to QR2,125tn. Total assets moved up 3.8% in June. Assets grew by an average 5.7% over past five years (2020-24).

Saudi Arabia's crude oil exports slipped in June to their lowest level in 3 months. Crude exports from world's largest oil exporter fell to 6.141 million barrels per day, from 6.191 million bpd in May.

COMMODITIES

Gold was little changed as investors awaited cues on Federal Reserve's policy outlook ahead of annual economic symposium at Jackson Hole, Wyoming, which starts later in the day.

Oil prices gained slightly as larger-than-expected declines crude oil and fuel inventories in the U.S., the world's biggest oil user, supported expectations for steady demand.

FOREX NEWS

USD drifted as investors fretted about Fed's independence after another attack from Trump ahead of remarks from Chair Jerome Powell later this week that could influence rates outlook.

CAD steadied, with currency holding near 3-month low after it was pressured by inflation data that raised expectations the Bank of Canada would resume its easing campaign.

FOREX RATES

		Prev. High	Prev. Low	AED			Prev. High	Prev. Low	AED		
EUR	↑	1.1648	1.1673	1.1621	4.2783	JPY	↑	147.380	147.8100	146.8500	0.02492
GBP	↓	1.3455	1.3509	1.3444	4.9420	CAD	↓	1.3877	1.3883	1.3851	2.64683
AUD	↓	0.6426	0.6457	0.6422	2.3603	INR	↓	87.019	87.1660	86.9720	0.04221
CHF	↑	0.8048	0.8092	0.8029	4.5639	PKR	↓	283.000	283.5000	281.7000	0.01298

MAJOR CHARTS

EUR/USD price movements:

OPEN: 1.1649
HIGH: 1.1673
LOW: 1.1621
CLOSE: 1.1651

Gold price movements:

OPEN: 3315.17
HIGH: 3350.20
LOW: 3311.19
CLOSE: 3346.75

SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.8265	3.5020	3.4548	3.7708

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.7508	3.7037	3.8125	4.2936

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,339.70	\$ / ounce -7.05
Silver	37.92	\$ / ounce -0.00
Brent Crude	67.12	\$ / barrel +0.28
WTI Crude	63.03	\$ / barrel +0.32

CRYPTO CURRENCIES

IN US\$	ETHEREUM ↑ 4,304.98	BITCOIN ↑ 113,785.99
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FORTHCOMING ECONOMIC INDICATORS

21-08-2025 - USD - S&P Global Services PMI (Aug) Prel	22-08-2025 - USD - Fed's Chair Powell speech
21-08-2025 - GBP - S&P Global Manufacturing PMI (Aug) Prel	22-08-2025 - USD - Jackson Hole Symposium
21-08-2025 - EUR - HCOB Composite PMI (Aug) Prel	22-08-2025 - EUR - Gross Domestic Product (YoY) (Q2)

FINANCIAL TERM OF THE DAY

Trade Sanction:

Trade sanctions are restrictions on trade with a country for reasons of foreign policy. Trade sanctions can be imposed to alter objectionable policies or to punish them. Export and import restrictions are the most common type of trade sanction.

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