

MARKET BUZZ

QUOTE OF THE DAY

22 July 2025

"The most meaningful way to succeed is to help others succeed."

Adam Grant

UAE NEWS

Abu Dhabi Airports reported a 13.1% increase in passenger traffic to 15.8 million in the first half of the year, defying periodic disruptions to air transport in Middle East caused by conflicts.

Total number of issued and renewed business licenses in Sharjah during the first half of this year reached 37,356, with a growth rate of 8% compared to the same period last year.

A transformative investment led by UAE's IRH has helped deliver strong revival at Zambia's Mopani Copper Mines, one of Africa's most strategically important copper assets.

Titan Company will buy a 67% stake in Dubai's Damas from Qatar's Mannai Corporation at an enterprise value of AED1.04 billion, making it one of the largest Indian jewellers in M.E.

Abu Dhabi DoE and INSEAD, the international business school, signed a MoU to strengthen cooperation in energy & water efficiency, sustainability, & behavioural change.

Africa Finance Corporation wins \$255mln green loan backed by UAE banks. The loan facility was anchored by a syndicate of prominent UAE-based financial institutions.

SIB'S DISTRIBUTED (JUNE) PROFIT RATES - P.A					23-Jul-25	EIBOR	SOFR	SOFR	
Watany Investment a/c.					1 month	4.30096	4.34887	O/N	4.30000
Savings Investment a/c.					3 months	4.09323	4.31899	DONIA	
UNRESTRICTED INVESTMENT DEPOSITS (AED) - JUNE - P.A					6 months	4.16467	4.20559	O/N	4.40000
1 month	3 months	6 months	9 months	1 year	1 year	4.19849	3.98354	1 week	4.44730
1.21875%	1.82812%	2.23437%	2.43750%	3.25%					

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG	STOCKS - DFM	OPEN	CLOSE	% CHG
SIB	2.820	2.820	0.00	Emaar Properties	15.050	14.850	-1.33
ADNOC L&S	4.670	4.630	-0.86	DEWA	2.810	2.780	-1.07
e&	18.70	18.52	-0.96	Ajman Bank	1.530	1.530	0.00
FAB	17.840	17.800	-0.22	Air Arabia	3.720	3.900	4.84
ADIB	23.280	23.300	0.09	SALIK	6.100	6.050	-0.82
Dana Gas	0.775	0.767	-1.03	Dubai Islamic Bank	9.720	9.700	-0.21
ADNOC Gas	3.300	3.220	-2.42	DFM	1.800	1.780	-1.11

SUKUK	BID	OFFER	SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	99.350	99.812	5.5% SHJ GOVT SUKUK 2029	102.436	102.762
5.2% SIB SUKUK 2030	101.320	101.525	8.750% SOBHA 2028	104.000	104.750
5.25% SIB SUKUK 2029	101.595	101.774	8.375% OMNIYAT 2028	102.852	103.105
10.875% EGYPT 2026	102.125	102.625	7.95% PAKISTAN 2029	97.375	98.125
6.95% TURKEY WF 2030	100.459	100.842	9.875% MALDIVES 2026	90.875	91.375
7.250% ADIB CAP 2028	103.500	105.000	9.625% BINGHATTI 2027	102.935	103.085

LATEST STOCK MARKET INDICATORS:

Dow Jones:	44,323.07	-19.12	DFMGI:	6,045.04	-48.72	Bahrain:	1,937.70	-6.65
Nasdaq:	20,974.17	+78.52	ADX:	10,234.65	-27.04	Qatar:	11,022.14	+80.43
S&P 500:	6,305.60	+8.81	Saudi:	10,981.17	+16.46	Kuwait:	8,611.27	+9.14

ISLAMIC BANKING NEWS

Saudi Arabia's Al Rajhi Bank, the world's largest Islamic bank, has reported a Q2 2025 net profit of SAR 6.15 billion (\$1.64 billion), 31% higher YoY. Total operating income was SAR9.6 billion, up 26% YoY.

Qatar International Islamic Bank (QIIB) net profit surges 5.2% to QR689 million (\$189.28 million) in H1-2025. Earnings per share reached QR0.41.

GCC NEWS

The number of foreign startups licensed under Saudi Arabia's "Riyadi" initiative has reached 550 as of mid-2025, marking a 118% increase compared to the same period last year.

Domestic inflation in Kuwait rose by 2.32% YoY in June primarily due to price increases across key sectors, especially food, health, clothing, and education.

COMMODITIES

Gold prices climbed to their highest point in more than a month, supported by a weaker USD & lower Treasury yields, as investors looked for progress in trade talks ahead of an August 1 deadline.

Oil prices declined as concerns the brewing trade war between major crude consumers U.S. & EU will curb fuel demand growth by lowering economic activity weighed on investor sentiment.

FOREX NEWS

USD traded in a tight range as investors watched out for any progress on trade talks ahead of an August 1 deadline for countries to strike deals with the U.S. or face steep tariffs.

GBP edged higher, but remained close to the multi-week lows as investor attention remains on Bank of England policy and the deteriorating fiscal picture.

FOREX RATES

CURRENCY PRICES															
		Prev. High		Prev. Low		AED				Prev. High		Prev. Low		AED	
EUR	↑	1.1688	1.1716	1.1614	4.2930	JPY	↑	147.740	148.6600	147.0600	0.02486				
GBP	↑	1.3476	1.3510	1.3391	4.9497	CAD	↑	1.3690	1.3734	1.3674	2.68298				
AUD	↑	0.6516	0.6537	0.6496	2.3933	INR	↓	86.200	86.3500	86.1270	0.04261				
CHF	↑	0.7981	0.8022	0.7963	4.6022	PKR	↓	284.750	286.0000	284.7500	0.01290				

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.9835	3.6134	3.5468	3.8345

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.8577	3.8110	3.9141	4.3758

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,387.01 \$ / ounce	-8.31
Silver	38.84 \$ / ounce	-0.13
Brent Crude	68.59 \$ / barrel	-0.62
WTI Crude	66.55 \$ / barrel	-0.69

CRYPTO CURRENCIES

IN US\$	ETHEREUM	BITCOIN
	↓ 3,693.76	↓ 117,290.28

FORTHCOMING ECONOMIC INDICATORS

22-07-2025 - EUR - ECB Bank Lending Survey	23-07-2025 - USD - Existing Home Sales Change (MoM) (Jun)
22-07-2025 - AUD - RBA Meeting Minutes	23-07-2025 - EUR - Consumer Confidence (Jul) Prel
22-07-2025 - USD - Fed's Chair Powell speech	23-07-2025 - CAD - New Housing Price Index (YoY) (Jun)

FINANCIAL TERM OF THE DAY

Tier 1 Leverage Ratio: The Tier 1 leverage ratio compares a bank's Tier 1 capital to its total assets to evaluate how leveraged a bank is. The Tier 1 ratio is employed by bank regulators to ensure that banks have enough liquidity on hand to meet certain requisite stress tests.

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