

"The cave you fear to enter holds the treasure you seek."

Joseph Campbell

UAE NEWS

- DFM launches new general index providing global best practice for indices, greater transparency for investors. S&P Dow Jones Indices acts as the calculation agent.
- DMCC partners with Comtech Gold to digitise the trading of gold by tokenising the precious metal backed by physical gold bars registered on DMCC Tradeflow.
- UAE economy to grow by more than 6% this year, supported by a rebound in tourism, construction and activity related to the Expo 2020 Dubai: International Monetary Fund.
- Deyaar Development's shareholders have approved US\$136 million settlement with Limitless, which includes both cash and land.
- Masdar Green REIT concluded acquisition of property of Dh934mn, taking its portfolio value to Dh1.91bn, with further assets identified for potential future investments.
- ADNOC Drilling Co., a subsidiary of Abu Dhabi's national oil company ADNOC, has signed a deal to acquire three offshore rigs for a combined cost of \$320 million.

SIB'S DISTRIBUTED (OCT) PROFIT RATES - PER ANNUM

| | |
|-------------------------|----------|
| Watany Investment a/c. | 0.15625% |
| Savings Investment a/c. | 0.62500% |

UNRESTRICTED INVESTMENT DEPOSITS (AED) - OCT - PER ANNUM

| 1 month | 3 months | 6 months | 9 months | 1 year |
|----------|----------|----------|----------|--------|
| 0.93750% | 1.40625% | 1.71875% | 1.87500% | 2.50% |

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

| 1 month | 3.50% | 6 months | 4.15% |
|----------|-------|----------|-------|
| 3 months | 4.00% | 1 year | 4.20% |

23-Nov-22 EIBOR LIBOR SOFR (TERM)

| 1 month | 4.05133 | 3.95671 | 4.01800 |
|----------|---------|---------|---------|
| 3 months | 4.44232 | 4.66486 | 4.36300 |
| 6 months | 4.81155 | 5.14271 | 4.66200 |
| 1 year | 4.87700 | 5.50943 | 4.89500 |

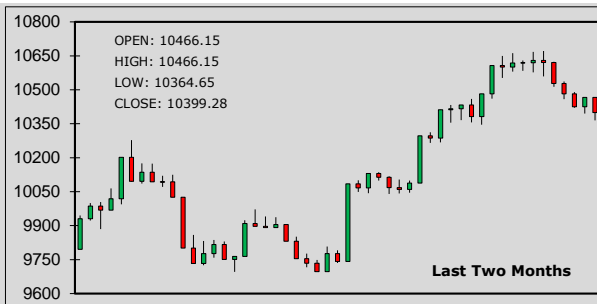
DONIA

| | |
|--------|---------|
| O/N | 3.66950 |
| 1 week | 3.71000 |

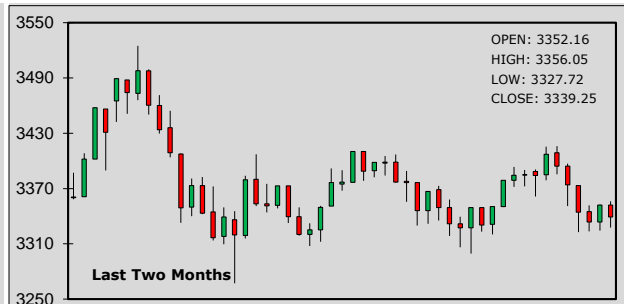
SOFR

| | |
|-----|-----|
| O/N | 3.8 |
|-----|-----|

ADX Index:



DFM General Index:



STOCKS - ADX

| | OPEN | CLOSE | % CHG |
|------------------|--------|--------|-------|
| SIB | 1.990 | 1.980 | -0.50 |
| Aldar Properties | 4.440 | 4.400 | -0.90 |
| Etisalat | 25.46 | 25.20 | -1.02 |
| FAB | 17.660 | 17.460 | -1.13 |
| ADIB | 9.290 | 9.150 | -1.51 |
| Dana Gas | 0.919 | 0.908 | -1.20 |
| Borouge | 2.700 | 2.690 | -0.37 |

STOCKS - DFM

| | OPEN | CLOSE | % CHG |
|--------------------|-------|-------|-------|
| Emaar Properties | 6.170 | 6.120 | -0.81 |
| DEWA | 2.380 | 2.370 | -0.42 |
| Aramex | 3.650 | 3.640 | -0.27 |
| Air Arabia | 2.120 | 2.070 | -2.36 |
| SALIK | 2.270 | 2.240 | -1.32 |
| Dubai Islamic Bank | 5.840 | 5.800 | -0.68 |
| DFM | 1.560 | 1.570 | 0.64 |

SUKUK

| | BID | OFFER |
|----------------------|--------|--------|
| 9.875% MALDIVES 2026 | 78.375 | 79.375 |
| 7.25% TURKEY 2027 | 95.250 | 96.250 |

SUKUK

| | BID | OFFER |
|---------------------|--------|--------|
| 2.85% SIB SUKUK III | 94.150 | 94.264 |
| 7.95% PAKISTAN 2029 | 47.250 | 47.526 |

LATEST STOCK MARKET INDICATORS:

| | | | | | | | | |
|------------|-----------|---------|---------|-----------|---------|----------|-----------|---------|
| Dow Jones: | 33,700.28 | -45.41 | FTSE: | 7,376.85 | -8.68 | Bahrain: | 1,862.66 | +1.38 |
| Nasdaq: | 11,024.51 | -121.55 | Nikkei: | 28,144.98 | +200.19 | Qatar: | 11,853.13 | -257.79 |
| S&P 500: | 3,949.94 | -15.40 | DFMGI: | 3,339.25 | -12.91 | Kuwait: | 7,578.50 | -17.09 |
| Hang Seng: | 17,450.29 | -205.62 | ADX: | 10,399.28 | -66.87 | Saudi: | 10,930.51 | -122.65 |

ISLAMIC BANKING NEWS

MARC Ratings has assigned a preliminary rating of AAAIS(s) to Projek Lebuhraya Usahasama Berhad's (PLUS) proposed Islamic Medium-Term Notes Programme (IMTN) of up to RM25.2 billion.

State-owned Danainfra Nasional will settle M\$1.235 billion (US\$269 million) of government-guaranteed sukuk on November 23, from six-tranche sukuk.

GCC NEWS

QNB Group has entered into a joint venture agreement with Ajlan & Bros Holding to collaborate and develop digital banking opportunities in Saudi Arabia.

Oman's National Finance, collaborated with 'Tasdeed for Electronic Services' to digitize its payments and enhance the entire customer experience with seamless transaction.

COMMODITIES

Gold rose on Tuesday as the dollar eased, with focus turning to minutes from the U.S. Federal Reserve's November meeting for clues on future rate hikes.

Oil prices rose slightly in early Asian trade on Tuesday, a day after Saudi Arabia denied a media report that it was discussing an increase in oil supply with OPEC and its allies.

FOREX NEWS

USD pared some of its strong overnight gains after investors flocked to the safe-haven ccy on nerves over China's COVID flare ups, though cautious risk sentiment kept dollar in demand.

CAD weakened against USD as rising COVID-19 cases in China weighed on investor sentiment and speculation that OPEC would increase output led to volatility in the price of oil.

FOREX RATES

| | Prev. High | Prev. Low | AED | | Prev. High | Prev. Low | AED | | |
|-----|------------|-----------|--------|--------|------------|-----------|----------|----------|---------|
| EUR | ↓ 1.0258 | 1.0333 | 1.0221 | 3.7678 | JPY | ↓ 141.810 | 142.2500 | 140.1500 | 0.02590 |
| GBP | ↑ 1.1850 | 1.1901 | 1.1776 | 4.3525 | CAD | ↓ 1.3428 | 1.3495 | 1.3372 | 2.73533 |
| AUD | ↓ 0.6616 | 0.6683 | 0.6583 | 2.4301 | INR | ↑ 81.695 | 81.9220 | 81.5670 | 0.04496 |
| CHF | ↓ 0.9565 | 0.9598 | 0.9527 | 3.8400 | PKR | ↓ 222.000 | 224.0000 | 222.0000 | 0.01655 |

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

| | 1 year | 2 years | 5 years | 10 years |
|-----|--------|---------|---------|----------|
| USD | 4.8950 | 4.5361 | 3.7090 | 3.4930 |

USD SWAP RATES

| | 2 years | 3 years | 5 years | 10 years |
|-----|---------|---------|---------|----------|
| USD | 4.8230 | 4.4245 | 4.0181 | 3.7650 |

COMMODITIES

| | LAST PRICE | NET CHANGE |
|-------------|---------------------|------------|
| Gold | 1,742.50 \$ / ounce | +4.69 |
| Silver | 21.13 \$ / ounce | +0.24 |
| Brent Crude | 87.85 \$ / barrel | +0.40 |
| WTI Crude | 79.73 \$ / barrel | -0.35 |

CRYPTO CURRENCIES

| IN US\$ | ETHEREUM | BITCOIN |
|----------|-----------|---------|
| 1,094.80 | 15,750.01 | |

FORTHCOMING ECONOMIC INDICATORS

| | |
|---|---|
| 22-11-22 - AUD - RBA Gov Lowe Speech | 23-11-22 - USD - Durable Goods Orders MoM (OCT) |
| 22-11-22 - USD - Fed George Speech | 23-11-22 - EUR - S&P Global Manufacturing PMI Flash (NOV) |
| 22-11-22 - CAD- New Housing Price Index YoY (OCT) | 23-11-22 - AUD- S&P Global Manufacturing PMI Flash (NOV) |

FINANCIAL TERM OF THE DAY

Liquidity Premium

A liquidity premium is any form of additional compensation that is required to encourage investment in assets that cannot be easily and efficiently converted into cash at fair market value.

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