

MARKET BUZZ

QUOTE OF THE DAY

23 July 2025

"The most important conversation you'll ever have is the one you have with yourself."

David Goggins

UAE NEWS

Islamic investment deals in UAE have reached \$1.53 billion in one year, making the emirates one of world's top destinations for investors seeking to align with Islamic principles.

Ajman Bank reports profit before tax of AED266 million for H1-2025, a 14% increase driven by increased financing activity, and improved operational efficiency.

Bank of Sharjah posted a net profit of AED268 million for H1-2025, compared to AED171 million for the same period last year, representing a 57% year-on-year increase.

DLD, Emirates NBD, signed a MoC to develop streamlined mechanisms for real estate transaction registration & enhance efficiency of the broader real estate ecosystem.

RAKBANK posted a net profit of AED 1.374 billion for H1-2025, marking a 26% growth. Strong growth driven by higher non-interest income, better credit quality.

Mina Al Hamriya, one of the smaller ports in Dubai located at Deira area, is set to undergo a major revamp under a new expansion plan being implemented by DP World.

SIB'S DISTRIBUTED (JUNE) PROFIT RATES - P.A

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - JUNE - P.A

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

24-Jul-25 EIBOR SOFR

1 month	4.33066	4.35091
3 months	4.12016	4.31869
6 months	4.13644	4.20190
1 year	4.19255	3.97632

SOFR

O/N	4.28000
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DONIA

O/N	4.44040
1 week	4.44920

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.820	2.820	0.00
ADNOC L&S	4.630	4.570	-1.30
e&	18.52	18.56	0.22
FAB	17.800	17.300	-2.81
ADIB	23.300	22.980	-1.37
Dana Gas	0.767	0.767	0.00
ADNOC Gas	3.220	3.260	1.24

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	14.850	15.000	1.01
DEWA	2.780	2.780	0.00
Ajman Bank	1.530	1.530	0.00
Air Arabia	3.900	3.780	-3.08
SALIK	6.050	6.000	-0.83
Dubai Islamic Bank	9.700	9.580	-1.24
DFM	1.780	1.750	-1.69

SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	99.348	99.907
5.2% SIB SUKUK 2030	101.239	101.443
5.25% SIB SUKUK 2029	101.555	101.734
10.875% EGYPT 2026	102.250	102.750
6.95% TURKEY WF 2030	100.457	100.840
7.250% ADIB CAP 2028	103.500	105.000

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	102.445	102.771
8.750% SOBHA 2028	103.875	104.625
8.375% OMNIYAT 2028	102.846	103.098
7.95% PAKISTAN 2029	97.750	98.500
9.875% MALDIVES 2026	91.000	91.500
9.625% BINGHATTI 2027	102.827	102.977

LATEST STOCK MARKET INDICATORS:

Dow Jones:	44,502.44	+179.37	DFMGI:	6,024.79	-20.25	Bahrain:	1,944.90	+7.20
Nasdaq:	20,892.69	-81.49	ADX:	10,178.87	-55.78	Qatar:	11,141.04	+118.90
S&P 500:	6,309.62	+4.02	Saudi:	10,843.20	-137.97	Kuwait:	8,604.67	-6.60

ISLAMIC BANKING NEWS

Riyad Bank registered net profits worth SAR 5.08 billion in the first half of 2025, an annual surge of 15.24% from SAR 4.41 billion. The assets increased by 21.18% to SAR 490.81 billion.

Dukhan Bank has been awarded 'Excellence in Global Islamic Private Banking for the Year 2025' during the annual Arab Banks Awards and Commendations of Excellence ceremony.

GCC NEWS

Standard Chartered raises 2026 GDP forecast for Qatar to 5.5% compared to 4% earlier, on the back of higher gas production and diversification efforts.

Private sector in Kuwait shows upturn. The increase in the number of private companies in recent years is due to governmental efforts to support the private sector.

COMMODITIES

Gold eased as risk appetite improved after Trump announced a trade deal with Japan ahead of tariff deadline, though a soft USD & lower T-yields capped losses for greenback-priced bullion.

Oil prices edged up in Asian trade as a U.S. trade deal with Japan signalled progress on tariffs, though gains were capped by fading hopes for a breakthrough at an EU-China summit.

FOREX NEWS

USD stayed weak on Wednesday, having lost ground overnight, after U.S. President Donald Trump announced a trade deal with Japan ahead of an impending tariff deadline.

GBP steadied, as investors took stock of data that showed UK government borrowing soared in June, a reminder of the fragility of Britain's public finances.

FOREX RATES

CURRENCY PRICES															
		Prev. High		Prev. Low		AED				Prev. High		Prev. Low		AED	
EUR	↑	1.1738	1.1760	1.1677	4.3114	JPY	↑	146.960	147.9400	146.3000	0.02499				
GBP	↑	1.3531	1.3534	1.3459	4.9699	CAD	↑	1.3599	1.3695	1.3600	2.70093				
AUD	↑	0.6570	0.6557	0.6502	2.4132	INR	↓	86.330	86.4140	86.1590	0.04255				
CHF	↑	0.7937	0.7991	0.7917	4.6277	PKR	↓	284.750	284.9500	284.5000	0.01290				

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.9750	3.5993	3.5348	3.8305

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.8452	3.7941	3.9018	4.3649

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,422.47 \$ / ounce	-8.65
Silver	39.23 \$ / ounce	-0.07
Brent Crude	68.81 \$ / barrel	+0.22
WTI Crude	65.52 \$ / barrel	+0.21

CRYPTO CURRENCIES

IN US\$	ETHEREUM ↑ 3,736.90	BITCOIN ↑ 118,961.65
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FORTHCOMING ECONOMIC INDICATORS

23-07-2025 - USD - Existing Home Sales Change (MoM)	24-07-2025 - USD - S&P Global Services PMI (Jul) Prel
23-07-2025 - EUR - Consumer Confidence (Jul) Prel	24-07-2025 - GBP - S&P Global Manufacturing PMI (Jul) Prel
23-07-2025 - CAD - New Housing Price Index (YoY) (Jun)	24-07-2025 - EUR - ECB Monetary Policy Statement

FINANCIAL TERM OF THE DAY

Tier 2 Capital:

Tier 2 capital is the second layer of capital that a bank must keep as part of its required reserves. This tier is comprised of revaluation reserves, general provisions, subordinated term debt, and hybrid capital instruments.

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