

# MARKET BUZZ

## QUOTE OF THE DAY

24 June 2025

"I am not a product of my circumstances, I am a product of my decisions."

Stephen Covey

## UAE NEWS

Indian Businesses top list of new companies joining Dubai Chamber of Commerce during Q1 2025. 4,543 new members from India joined in the three-month period; 4.4% YoY growth.

UAE and particularly Dubai is becoming a destination for long-term wealth preservation, generational planning, and lifestyle anchoring For African HNWIs.

EV adoption in UAE is growing rapidly & it's backed by gov strategies, businesses electrifying their fleets & consumers seeing the advantages of technology-first vehicles.

Ras Al Khaimah's hospitality infrastructure is expected to continue its strong growth path, with hotel room supply projected to reach nearly 16,000 keys by 2030.

Etihad Rail has signed a MoU with the Abu Dhabi Projects and Infrastructure Center (ADPIC) to drive strategic infrastructure alignment in Abu Dhabi.

Union Insurance Company reduced its capital by 30.50% from AED 330.93 million to AED 230 million to offset accumulated losses amounting to AED 142.74 million.

## SIB'S DISTRIBUTED (MAY) PROFIT RATES - PER ANNUM

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

## UNRESTRICTED INVESTMENT DEPOSITS (AED) - MAY - PER ANNUM

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

## 25-Jun-25 EIBOR SOFR

1 month	3 months	6 months	1 year
4.31576	4.22622	4.14000	4.27770
4.31920	4.31696	4.22710	4.03420

## SOFR

O/N	1 week
4.29000	4.40320

## CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3 months	6 months	9 months	1 year
3.90%	4.00%	3.95%	3.90%	3.85%

## ADX General Index:



## DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.530	2.590	2.37
ADNOC L&S	4.430	4.500	1.58
e&	16.74	16.90	0.96
FAB	15.400	15.460	0.39
ADIB	19.120	19.280	0.84
Dana Gas	0.699	0.714	2.15
ADNOC Gas	3.310	3.330	0.60

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	12.400	12.750	2.82
DEWA	2.720	2.700	-0.74
Ajman Bank	1.430	1.430	0.00
Air Arabia	3.190	3.190	0.00
SALIK	5.600	5.600	0.00
Dubai Islamic Bank	8.360	8.510	1.79
DFM	1.540	1.550	0.65

SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	99.186	99.590
5% SIB SUKUK TIER 1 PERP'25	99.750	100.750
5.25% SIB SUKUK 2029	101.212	101.393
10.875% EGYPT 2026	102.456	102.588
6.95% TURKEY WF 2030	100.253	100.641
7.250% ADIB CAP 2028	103.625	105.125

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	101.954	102.210
8.750% SOBHA 2028	102.750	103.500
8.375% OMNIYAT 2028	102.472	102.730
7.95% PAKISTAN 2029	94.625	95.375
9.875% MALDIVES 2026	86.000	86.500
9.625% BINGHATTI 2027	102.492	102.648

## LATEST STOCK MARKET INDICATORS:

Dow Jones:	42,581.78	+374.96	DFMGI:	5,411.30	+59.70	Bahrain:	1,883.86	+4.14
Nasdaq:	19,630.98	+183.56	ADX:	9,557.58	+44.15	Qatar:	10,332.82	+52.62
S&P 500:	6,025.17	+57.33	Saudi:	10,710.24	+135.97	Kuwait:	8,053.65	+52.16

## ISLAMIC BANKING NEWS

Qatar Islamic Bank has been awarded the Best Bank for Cross-Border Transactions at the MEED MENA Banking Excellence, Corporate & Investment Awards 2025.

UOB Malaysia has priced a M\$750m (US\$175m) Tier 2 12-year non-call seven-year sukuk wakala at 3.85%, or 36bp above the seven-year benchmark Malaysian Government Securities.

## GCC NEWS

Saudi Arabia's construction sector, the largest in the Arab region, is expected to grow by around 5.3% annually to peak at nearly \$96 billion in 2030.

Sohar International Bank and Ahli Bank SAOG have decided to postpone their proposed merger after failing to receive the necessary regulatory approvals.

## COMMODITIES

Gold prices fell to a near two-week low as risk appetite improved after U.S. President Donald Trump said Iran and Israel had agreed to a ceasefire, denting demand for safe-haven assets.

Oil prices fell sharply to their lowest in more than a week as Trump said a ceasefire has been agreed between Iran & Israel, alleviating worries of supply disruptions in the Middle East.

## FOREX NEWS

USD fell after U.S. President Donald Trump announced a ceasefire between Israel and Iran, in news that sent investors cheering and sparked a risk rally across markets.

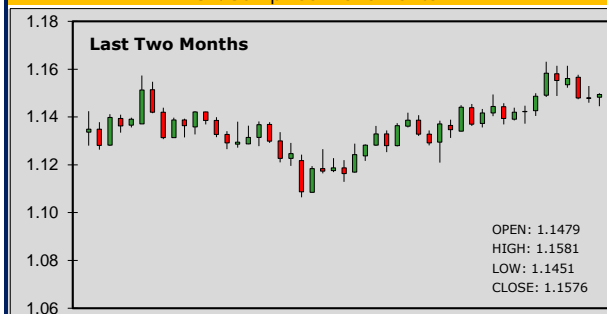
AUD up from deep lows as the prospect of an Israel-Iran ceasefire boosted risk sentiment and sluggish oil prices, soothing concerns about inflation.

## FOREX RATES

		Prev. High	Prev. Low	AED			Prev. High	Prev. Low	AED
EUR	↑	1.1605	1.1581	1.1451	4.2625	JPY	↑	145.460	148.0200
GBP	↑	1.3565	1.3531	1.3367	4.9824	CAD	↑	1.3718	1.3798
AUD	↑	0.6494	0.6463	0.6370	2.3852	INR	↑	86.086	86.8640
CHF	↑	0.8120	0.8195	0.8113	4.5234	PKR	↑	283.400	283.8000

## MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



## SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.9772	3.6217	3.5452	3.7929

## U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.8516	3.7983	3.9003	4.3358

## COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,338.16 \$ / ounce	-30.35
Silver	36.12 \$ / ounce	-0.04
Brent Crude	69.34 \$ / barrel	-2.14
WTI Crude	66.38 \$ / barrel	-2.12

## CRYPTO CURRENCIES

IN US\$	ETHEREUM ↑ 2,414.91	BITCOIN ↑ 105,240.59
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## FORTHCOMING ECONOMIC INDICATORS

24-06-2025 - USD - Fed's Chair Powell testifies	25-06-2025 - USD - Fed's Chair Powell testifies
24-06-2025 - GBP - BoE's Governor Bailey speech	25-06-2025 - AUD - Monthly Consumer Price Index (YoY)
24-06-2025 - CAD - Consumer Price Index (YoY) (May)	25-06-2025 - EUR - Gross Domestic Product (QoQ) (Q1)

## FINANCIAL TERM OF THE DAY

### Tapering:

Tapering is the reversal of quantitative easing policies, implemented by a central bank and intended to stimulate economic growth.

Tapering refers specifically to the reduction of central bank assets.

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E-mail : treasury&investmentdealingroom@sib.ae