

"Failure is simply the opportunity to begin again, this time more intelligently."

Henry Ford

## UAE NEWS

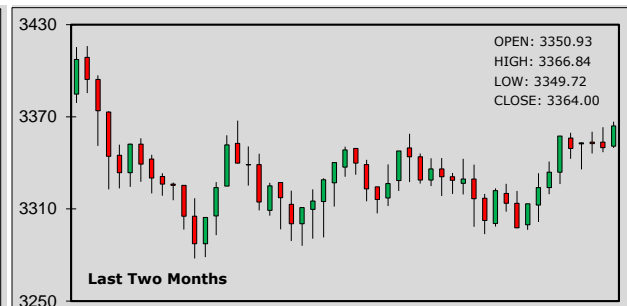
- S&P said that the Emirate of Sharjah outlook was revised to stable from negative on fiscal plan and economic prospects; affirmed at 'BBB-/A-3'.
- KEZAD Group announced that it has signed an agreement with Emerging World FZC to establish a PRAN manufacturing plant catering to local and regional markets.
- Dubai real estate market recorded 520 sales transactions worth AED1.22 billion, in addition to 72 mortgage deals of AED216.8 million: Dubai's Land Department.
- Dubai Electricity and Water Authority announced that it is participating in the 8th Dubai International Project Management Forum as the organising partner.
- A total of 4.1 million hotel visitors stayed in Abu Dhabi hotels during 2022, 24% up from 2021. Hotel revenues climbed by 23% from the previous year to AED5.4 billion in 2022.
- The highly-anticipated 6th edition of SIF, organised by the Sharjah FDI Office, is set to take place on 8-9 Feb 2023 at the Jawaher Reception and Convention Centre.

SIB'S DISTRIBUTED (DEC) PROFIT RATES - PER ANNUM					26-Jan-23			
Watany Investment a/c.		0.18750%			1 month	4.62736	4.50586	4.53700
Savings Investment a/c.		0.75000%			3 months	4.66466	4.81771	4.66700
UNRESTRICTED INVESTMENT DEPOSITS (AED) - DEC - PER ANNUM					6 months	4.80859	5.09843	4.82000
1 month	3 months	6 months	9 months	1 year	1 year	5.12163	5.34229	4.85100
1.125%	1.6875%	2.06250%	2.25000%	3.00%				
CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM					DONIA		SOFR	
1 month	3.50%	6 months	4.15%		O/N	4.00760	O/N	4.3
3 months	4.00%	1 year	4.25%		1 week	4.00710		

## ADX Index:



## DFM General Index:



STOCKS - ADX				STOCKS - DFM			
	OPEN	CLOSE	% CHG		OPEN	CLOSE	% CHG
SIB	1.980	2.000	1.01	Emaar Properties	5.860	5.880	0.34
Aldar Properties	4.530	4.590	1.32	DEWA	2.420	2.430	0.41
Etisalat	25.82	25.66	-0.62	Aramex	3.550	3.550	0.00
FAB	15.380	15.800	2.73	Air Arabia	2.240	2.240	0.00
ADIB	9.040	9.150	1.22	SALIK	2.670	2.600	-2.62
Dana Gas	0.869	0.865	-0.46	Dubai Islamic Bank	5.550	5.670	2.16
Borouge	2.670	2.680	0.37	DFM	1.480	1.470	-0.68
SUKUK		BID	OFFER	SUKUK		BID	OFFER
8.125% ARADA 2027		99.125	100.125	2.85% SIB SUKUK 2025		94.887	94.995
9.758% TURKEY 2025		103.750	104.750	7.95% PAKISTAN 2029		61.750	62.135

## LATEST STOCK MARKET INDICATORS:

Dow Jones:	33,733.96	+104.40	FTSE:	7,757.36	-27.31	Bahrain:	1,928.61	+3.20
Nasdaq:	11,334.27	-30.14	Nikkei:	27,412.96	+113.77	Qatar:	11,105.55	+80.41
S&P 500:	4,016.95	-2.86	DFMGI:	3,364.00	+14.05	Kuwait:	7,362.77	+85.51
Hang Seng:	22,044.65	+393.67	ADX:	10,222.04	+63.18	Saudi:	10,795.60	+29.83

### ISLAMIC BANKING NEWS

Indonesia's finance ministry said that it has raised 14.15 trillion rupiah (\$949.98 million) in an Islamic bond auction, higher than an indicative target of 14 trillion rupiah (\$939.91 million).

Saudi Investment Bank (SAIB) plans to redeem the Additional Tier 1 Capital Sukuk that was announced on 21 March 2018 at a value of SAR 1 billion.

### GCC NEWS

Aramco has awarded a major contract to Technip Energies, a leading engineering and technology company, for the upgradation of sulfur recovery facilities at its refinery in Riyadh.

Oman's average daily production of crude oil and condensates exceeded 1.06m bpd for the full year 2022, up by 9.6% compared to average daily output of 971,200 bpd in 2021.

### COMMODITIES

Gold traded in a tight range as investors stayed away from taking big bets ahead of US economic data, while expectations of slower rate hikes from the Fed kept bullion's outlook bright.

Crude oil prices slipped on concerns about a global economic slowdown and as preliminary data indicated a bigger than expected build in U.S. oil inventories.

### FOREX NEWS

AUD jumped after a surprisingly red-hot inflation report all but cemented the case for another interest rate hike from the Reserve Bank of Australia next month.

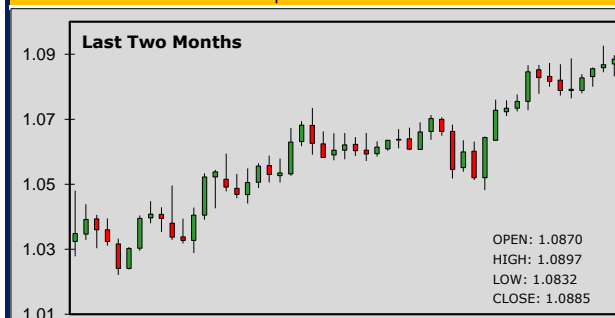
Specific monetary policy tools are up to Bank of Japan to decide, including yield curve control, negative interest rate and ETF buying: Japan Prime Minister.

### FOREX RATES

	Prev. High	Prev. Low	AED		Prev. High	Prev. Low	AED		
EUR	↑ 1.0896	1.0897	1.0832	4.0021	JPY	↓ 130.570	131.1100	129.7200	0.02813
GBP	↓ 1.2320	1.2413	1.2260	4.5251	CAD	↑ 1.3361	1.3413	1.3344	2.74905
AUD	↑ 0.7097	0.7058	0.6992	2.6067	INR	↑ 81.620	81.7650	81.3930	0.04500
CHF	↓ 0.9227	0.9279	0.9190	3.9807	PKR	↓ 231.000	231.0000	229.8000	0.01590

### MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



### SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	4.8510	4.2011	3.3490	3.1468

### USD SWAP RATES

	2 years	3 years	5 years	10 years
USD	4.4400	3.9760	3.6090	3.4148

### COMMODITIES

	LAST PRICE	NET CHANGE
Gold	1,926.98 \$ / ounce	-10.48
Silver	23.51 \$ / ounce	-0.16
Brent Crude	86.48 \$ / barrel	+0.35
WTI Crude	80.40 \$ / barrel	+0.27

### CRYPTO CURRENCIES

IN US\$	ETHEREUM ↓ 1,547.00	BITCOIN ↓ 22,668.15
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### FORTHCOMING ECONOMIC INDICATORS

25-01-23 - CAD - BoC Interest Rate Decision	26-01-23 - USD - GDP Growth Rate QoQ Adv (Q4)
25-01-23 - USD - MBA 30-Year Mortgage Rate (JAN/20)	26-01-23 - CAD - Average Weekly Earnings YoY (NOV)
25-01-23 - EUR - Ifo Business Climate (JAN)	26-01-23 - JPY - Foreign Bond Investment (JAN/21)

### FINANCIAL TERM OF THE DAY

#### Margin Loan Availability

Margin loan availability describes the amount in a margin account that is currently available for purchasing securities on margin or the amount that is available for withdrawal.

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