

MARKET BUZZ

QUOTE OF THE DAY

"A problem is a chance for you to do your best."

26 May 2025

Duke Ellington

UAE NEWS

Real estate transactions across five emirates in the UAE surged to over AED239 billion in Q1-2025. Dubai accounted for the largest share, with AED193 billion in real estate transactions.

DLD launched region's first tokenized real estate investment project through the Prypco Mint platform. Tokenized assets to represent up to 7% of Dubai's real estate market by 2033.

Egypt-based CI Capital has named ADCB its top pick among banking shares in the UAE stock exchanges due to its strong balance sheet and profitability outlook.

Ajman Free Zones Authority signed a MoU with Chongqing Liangjiang New Area Administrative Committee in China to bolster bilateral investment & business collaboration.

ADNOC's partners across its supply chain committed AED 3 billion (\$817 million) as investments in manufacturing facilities across the UAE.

Dubai Taxi Company's partner Bolt added more than 6,000 DTC taxis, supporting the company's commitment to enhancing ease and convenience for customers.

SIB'S DISTRIBUTED (APRIL) PROFIT RATES - PER ANNUM

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - APR - PER ANNUM

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

27-May-25 EIBOR SOFR

1 month	4.29509	4.32850
3 months	4.10903	4.32994
6 months	4.08507	4.27144
1 year	4.23017	4.06812

SOFR

O/N	4.26000
1 week	4.41710

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.650	2.640	-0.38
ADNOC L&S	4.410	4.440	0.68
e&	17.18	17.28	0.58
FAB	16.040	16.020	-0.12
ADIB	18.960	19.180	1.16
Dana Gas	0.716	0.717	0.14
ADNOC Gas	3.230	3.220	-0.31

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	13.600	13.550	-0.37
DEWA	2.680	2.690	0.37
Ajman Bank	1.500	1.500	0.00
Air Arabia	3.570	3.570	0.00
SALIK	5.600	5.730	2.32
Dubai Islamic Bank	8.030	7.990	-0.50
DFM	1.490	1.500	0.67

SUKUK	BID	OFFER
2.85% SIB SUKUK 2025	99.595	99.600
5% SIB SUKUK TIER 1 PERP'25	99.558	100.106
5.25% SIB SUKUK 2029	100.990	101.174
10.875% EGYPT 2026	102.578	102.725
6.95% TURKEY WF 2030	99.824	100.216
7.250% ADIB CAP 2028	103.980	104.917

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	101.285	101.544
8.750% SOBHA 2028	102.839	103.453
8.375% OMNIYAT 2028	101.487	101.748
7.95% PAKISTAN 2029	92.875	93.625
9.875% MALDIVES 2026	84.116	84.616
9.625% BINGHATTI 2027	102.474	102.637

LATEST STOCK MARKET INDICATORS:

Dow Jones:	41,603.07	-256.02	DFMGI:	5,464.16	+11.40	Bahrain:	1,921.49	-0.86
Nasdaq:	18,737.21	-188.53	ADX:	9,665.34	-1.92	Qatar:	10,736.41	-37.85
S&P 500:	5,802.82	-39.19	Saudi:	10,999.78	-188.96	Kuwait:	8,039.38	-13.51

ISLAMIC BANKING NEWS

Alinma Bank became the fourth Saudi Arabian bank in less than a month to issue in the US dollar AT1 market, with its deal coming in line with where the two most recent ones priced.

Industrial Development Bank has taken part in two significant Sukuk issuances during H1-2025, with a total contribution of EGP 500m, further expanding its presence in Islamic finance market.

GCC NEWS

In the aftermath of the global turmoil unleashed by the Trump tariffs, GCC Equity Capital Markets transactions will retain their momentum but with a possible shrinkage in size: MENAT, HSBC.

Gas projects in the Gulf and other regional countries will boost the total Arab liquefied natural gas (LNG) export capacity to its highest level of around 192 million tonnes in 2027.

COMMODITIES

Gold prices eased on Monday after U.S. President Donald Trump set a July 9 deadline for a trade deal with the European Union, rescinding his earlier threat of a 50% tariff from June 1.

Oil prices gained after Trump extended a deadline for trade talks with the EU, easing concerns about U.S. tariffs on the bloc that could hurt the global economy and fuel demand.

FOREX NEWS

EUR and USD rose against the safe-haven JPY and CHF after Trump set a July 9 deadline for a trade deal with the European Union, rescinding his threat of a 50% tariff from June 1.

AUD hit new 2025 high after U.S. President Donald Trump's fresh tariff threats undermined the greenback, while a rebound in global stocks also aided the risk-sensitive currency.

FOREX RATES

FOREX RATES															
		Prev. High		Prev. Low		AED				Prev. High		Prev. Low		AED	
EUR	↑	1.1407	1.1374	1.1277	4.1898	JPY	↑	142.710	144.0900	142.4100	0.02574				
GBP	↑	1.3579	1.3540	1.3409	4.9876	CAD	↑	1.3705	1.3863	1.3707	2.68004				
AUD	↑	0.6521	0.6499	0.6406	2.3952	INR	↑	85.061	86.0400	85.1010	0.04318				
CHF	↑	0.8208	0.8295	0.8202	4.4749	PKR	↓	283.000	282.8000	281.5000	0.01298				

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	4.0886	3.7586	3.6970	3.9455

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.9912	3.9594	4.0767	4.5070

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,346.36 \$ / ounce	-10.63
Silver	33.54 \$ / ounce	+0.01
Brent Crude	65.02 \$ / barrel	+0.25
WTI Crude	61.76 \$ / barrel	+0.24

CRYPTO CURRENCIES

IN US\$	ETHEREUM	BITCOIN
	↓ 2,569.13	↓ 109,593.49

FORTHCOMING ECONOMIC INDICATORS

26-05-2025 - JPY - Leading Indicator Revised
26-05-2025 - EUR - Consumer Confidence
26-05-2025 - EUR - Economic Sentiment

27-05-2025 - JPY - BoJ Governor Ueda speech
27-05-2025 - USD - Fed's Kashkari speech
27-05-2025 - EUR - Consumer Confidence (May)

FINANCIAL TERM OF THE DAY

Subprime Loan:

Subprime loans have interest rates that are higher than the prime rate. Subprime borrowers generally have low credit ratings or are people who are perceived as likely to default on a loan.

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