QUOTE OF THE DAY

27 May 2025

"The best preparation for tomorrow is doing your best today."

H. Jackson Brown, Jr.

UAE NEWS

- Sharjah Islamic Bank mandates banks for USD Perpetual ATI sukuk. The sukuk offering will be a part of SIB's \$500mln Additional Tier 1 Capital Certificates programme.
- ABU DHABI: Aldar announced launch of day sell-out of all 133 homes at Waldorf Astoria Residences on Yas island, generating AED 850 million in sales.
- Abu Dhabi Commercial Bank issues price guidance for USD REGS 5-year SOFR Formosa. The issuance will come under the UAE's bank's \$15bIn Global Medium Term Note Programme.
- Dubai's DP World to develop new special economic zone in Oman. The agreement for the first phase of the SEZ will extend for 50 years and cover 14 square kilometres.
- ABU DHABI ADNOC Drilling Company announced the award of a \$1.15bln, 15-year contract for ADNOC Offshore in support of its growing offshore operations.
- Air Arabia and Al Maryah Community Bank have partnered to enable the use of AE Coin payments for flight bookings through the AEC Wallet App.

SIB'S DISTRIBUTED (APRIL) PROFIT RATES - PER ANNUM					28-May-25	EIBOR	SOFR	SOFR		
Watany Investment a/c.			0.20312%		1 month	4.30074	4.32850	O/N	4.26000	
Savings Investment a/c. 0.40625%				3 months	4.20475	4.32994	0/11	4.20000		
UNRESTR	ICTED INVESTMEN	T DEPOSITS (AED) - APR - PER AN	NUM	31110111113	4.20473	7.52777	DONIA		
1 month	3 months	6 months	9 months	1 year	6 months	4.13866	4.27144	O/N	4.36180	
1.21875%	1.82812%	2.23437%	2.43750%	3.25%	1 year	4.22776	4.06812	1 week	4.41120	

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month 3.90% 3 months 4.00% 6 months 3.95% 9 months 3.90% 1 year 3.85%

ADX General Index: 9800 9700 9600 9500 9400 9300 9200 9100 9000 OPEN: 9665.34 HIGH: 9688.51 8900 LOW: 9639.48 8800 CLOSE: 9658.82 **Last Two Months** 8700

		Briti defici di fildex.
,	5650 -	
	5500 -	OPEN: 5464.93 HIGH: 5488.62 LOW: 54854.94
	5350 -	OPEN: 5464.93 HIGH: 5488.62 LOW: 5454.94 CLOSE: 5484.46
	5200 -	00000000000000000000000000000000000000
	5050 -	
	4900 -	
	4750 -	Last Two Months
J	4600	

DFM General Index

0700				4000					
STOCKS - ADX	OPEN	CLOSE	% CHG	STOCKS	STOCKS - DFM		CLOSE	% CHG	
SIB	2.640	2.630	-0.38	Emaar Prop	erties	13.550	13.500	-0.37	
ADNOC L&S	4.440	4.420	-0.45	DEWA		2.690	2.710	0.74	
e&	17.28	17.22	-0.35	Ajman Banl	k	1.500	1.490	-0.67	
FAB	16.020	16.060	0.25	Air Arabia		3.570	3.530	-1.12	
ADIB	19.180	19.380	1.04	SALIK		5.730	5.750	0.35	
Dana Gas	0.717	0.708	-1.26	Dubai Islamic Bank		7.990	8.160	2.13	
ADNOC Gas	3.220	3.220	0.00	DFM		1.500	1.500	0.00	
SUKUK BID OFFER		SUKUK		BID	OFFER				
2.85% SIB SUKUK 2025	SUKUK 2025 99.609 99.614		5.5% SHJ GOVT	SUKUK 2029	101.346	101.	605		
5% SIB SUKUK TIER 1 PERP'25	99.622	100	.513	8.750% SOB	HA 2028	102.970	103.	602	
5.25% SIB SUKUK 2029 101.048		101.232		8.375% OMNIYAT 2028		101.519 101.780		780	
10.875% EGYPT 2026	102.542	102.688		7.95% PAKISTAN 2029		92.875	93.625		
6.95% TURKEY WF 2030	99.892	100.	284	9.875% MALDIVES 2026		84.131	84.	631	
7.250% ADIB CAP 2028	104.125	104	.713	9.625% BINGH	6 BINGHATTI 2027 102.47		102.473 102.636		
	LATEST STOCK MARKET INDICATORS:								
Dow Jones:	41,603.07	-256.02	DFMGI:	5,484.46	+20.30	Bahrain:	1,920.96	-0.53	
Nasdaq:	18,737.21	-188.53	ADX:	9,658.82	-6.52	Qatar:	10,731.92	-4.49	
S&P 500:	5,802.82	-39.19	Saudi:	11,075.96	+76.18	Kuwait:	8,050.47	+1.05	

ISLAMIC BANKING NEWS

- Saudi-listed 2P expands, renews \$20mln Islamic credit facility. The \$19.62mln facility will be used to support newly awarded projects through letters of guarantee, letters of credit & invoice financing.
- The Saudi Arabia-based Pan Gulf Marketing Company has secured a 70 million Saudi riyal (\$18.66 million) Islamic loan from Saudi Awwal Bank to boost working capital.

GCC NEWS

- Bahrain Bourse opened direct subscription for the Government Development Bond Issue 40, a \$663.1m offering by the Central Bank of Bahrain on behalf of the government.
- RIYADH Data released by GASTAT showed that the country's non-oil exports, including re-exports, increased by 10.7% to approximately SR27 bln in MAR 2025, compared to a year earlier

COMMODITIES

- 🦐 Gold edged up, supported by a weaker USD & concerns over U.S. fiscal outlook, while investors looked for further clarity on trade policy after Trump postponed tariff hike on European goods plan.
- Oil prices eased as market participants weighed the possibility of an OPEC+ decision to further increase its crude oil output at a meeting later this week

FOREX NEWS

- SD struggled to regain footing as investor concerns over sweeping tax & spending bill & its implications for the U.S. debt profile continued to undermine sentiment towards U.S. assets.
- CAD steadled after posting 7-month high earlier, as global trade tensions eased and after data showed speculators growing more vulnerable to a short squeeze in the currency.

				FORE	X RATES	5					
		Prev. High	Prev. Low	AED				Prev. High	Prev. Low	AED	
EUR	1.1394	1.1418	1.1356	4.1850	JPY	+	142.960	143.0800	142.2000	0.02569	
GBP	1.3576	1.3593	1.3496	4.9865	CAD		1.3732	1.3742	1.3684	2.67477	
AUD	0.6488	0.6537	0.6481	2.3830	INR	1	84.750	85.1700	84.7800	0.04334	
CHF	0.8207	0.8233	0.8189	4.4754	PKR		281.900	283.0000	281.9000	0.01303	

MAJOR CHARTS

EUR/USD price movements 1.16 OPEN: 1.1361 HIGH: 1.1418 LOW: 1.1356 1.14 CLOSE: 1.1387 1.12 1.10 1.08 Last Two Months 1.06

SOFR - OVERNIGHT INDEX SWAP (OIS)



LAST PRICE

NET CHANGE

	1 year	2 years	5 years	10 years	Gold	3,323.95	\$/ounce	-18.84
USD	4.0913	3.7488	3.6800	3.9151	Silver	33.30	\$/ounce	-0.06
		<mark>u.s. treasury yi</mark> e	ELD		Brent Crude	64.64	\$ / barrel	-0.09
	2 years	3 years	5 years	10 years	WTI Crude	61.36	\$ / barrel	-0.16
USD	3.9851	3.9447	4.0564	4.4733		CRYPTO CURRENCIES		
	3.7031	5.7447	4.0304	7.7755	IN US\$ ET	THEREUM ↓ 2,599.58	BITCOIN 🖡	109,009.51

FORTHCOMING ECONOMIC INDICATORS

27-05-2025 - JPY - BoJ Governor Ueda speech

27-05-2025 - EUR - Consumer Confidence (May)

28-05-2025 - USD - FOMC Minutes

COMMODITIES

27-05-2025 - USD - Fed's Kashkari speech

28-05-2025 - AUD - Monthly Consumer Price Index (YoY)

28-05-2025 - EUR - Unemployment Change (Apr)

FINANCIAL TERM OF THE DAY

Subprime Mortgage:

A subprime mortgage is one that's normally issued to borrowers with low credit ratings. A prime conventional mortgage isn't offered, because the lender views the borrower as having a greater-than-average risk of defaulting on the loan.

Please contact your respective branches or Treasury Dealing Room. Tel: 06 599 9171 Fax: 06 599 9181