

MARKET BUZZ

QUOTE OF THE DAY

"The best preparation for tomorrow is doing your best today."

H. Jackson Brown, Jr.

UAE NEWS

Sharjah Islamic Bank mandates banks for USD Perpetual AT1 sukuk. The sukuk offering will be a part of SIB's \$500m In Additional Tier 1 Capital Certificates programme.

Abu Dhabi Commercial Bank issues price guidance for USD REGS 5-year SOFR Formosa. The issuance will come under the UAE's bank's \$15bln Global Medium Term Note Programme.

ABU DHABI - ADNOC Drilling Company announced the award of a \$1.15bln, 15-year contract for ADNOC Offshore in support of its growing offshore operations.

ABU DHABI: Aldar announced launch of day sell-out of all 133 homes at Waldorf Astoria Residences on Yas island, generating AED 850 million in sales.

Dubai's DP World to develop new special economic zone in Oman. The agreement for the first phase of the SEZ will extend for 50 years and cover 14 square kilometres.

Air Arabia and Al Maryah Community Bank have partnered to enable the use of AE Coin payments for flight bookings through the AEC Wallet App.

SIB'S DISTRIBUTED (APRIL) PROFIT RATES - PER ANNUM

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - APR - PER ANNUM

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

28-May-25 EIBOR SOFR

1 month	4.30074	4.32850
3 months	4.20475	4.32994
6 months	4.13866	4.27144
1 year	4.22776	4.06812

SOFR

O/N	4.26000
1 week	4.41120

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
---------	-------	----------	-------	----------	-------	----------	-------	--------	-------

ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.640	2.630	-0.38
ADNOC L&S	4.440	4.420	-0.45
e&	17.28	17.22	-0.35
FAB	16.020	16.060	0.25
ADIB	19.180	19.380	1.04
Dana Gas	0.717	0.708	-1.26
ADNOC Gas	3.220	3.220	0.00

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	13.550	13.500	-0.37
DEWA	2.690	2.710	0.74
Ajman Bank	1.500	1.490	-0.67
Air Arabia	3.570	3.530	-1.12
SALIK	5.730	5.750	0.35
Dubai Islamic Bank	7.990	8.160	2.13
DFM	1.500	1.500	0.00

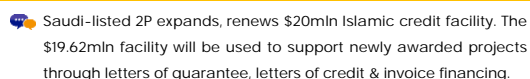
SUKUK	BID	OFFER
2.85% SIB SUKUK 2025	99.609	99.614
5% SIB SUKUK TIER 1 PERP'25	99.622	100.513
5.25% SIB SUKUK 2029	101.048	101.232
10.875% EGYPT 2026	102.542	102.688
6.95% TURKEY WF 2030	99.892	100.284
7.250% ADIB CAP 2028	104.125	104.713

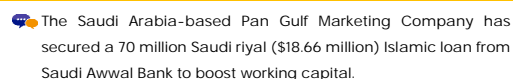
SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	101.346	101.605
8.750% SOBHA 2028	102.970	103.602
8.375% OMNIYAT 2028	101.519	101.780
7.95% PAKISTAN 2029	92.875	93.625
9.875% MALDIVES 2026	84.131	84.631
9.625% BINGHATTI 2027	102.473	102.636

LATEST STOCK MARKET INDICATORS:

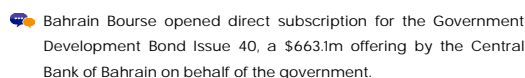
Dow Jones:	41,603.07	-256.02	DFMGI:	5,484.46	+20.30	Bahrain:	1,920.96	-0.53
Nasdaq:	18,737.21	-188.53	ADX:	9,658.82	-6.52	Qatar:	10,731.92	-4.49
S&P 500:	5,802.82	-39.19	Saudi:	11,075.96	+76.18	Kuwait:	8,050.47	+1.05

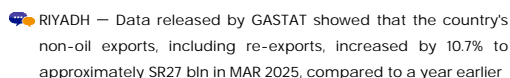
ISLAMIC BANKING NEWS



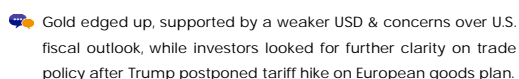


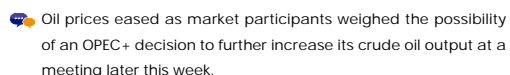
GCC NEWS



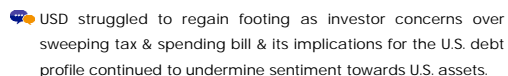


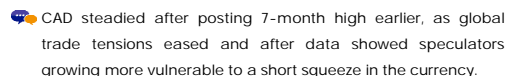
COMMODITIES





FOREX NEWS





FOREX RATES

FOREX RATES															
Prev. High				Prev. Low		AED		Prev. High				Prev. Low		AED	
EUR	↓	1.1394	1.1418	1.1356	4.1850	JPY	↓	142.960	143.0800	142.2000	0.02569				
GBP	↓	1.3576	1.3593	1.3496	4.9865	CAD	↓	1.3732	1.3742	1.3684	2.67477				
AUD	↓	0.6488	0.6537	0.6481	2.3830	INR	↑	84.750	85.1700	84.7800	0.04334				
CHF	↓	0.8207	0.8233	0.8189	4.4754	PKR	↓	281.900	283.0000	281.9000	0.01303				

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	4.0913	3.7488	3.6800	3.9151

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.9851	3.9447	4.0564	4.4733

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,323.95 \$ / ounce	-18.84
Silver	33.30 \$ / ounce	-0.06
Brent Crude	64.64 \$ / barrel	-0.09
WTI Crude	61.36 \$ / barrel	-0.16

CRYPTO CURRENCIES

IN US\$	ETHEREUM	BITCOIN
	↓ 2,599.58	↓ 109,009.51

FORTHCOMING ECONOMIC INDICATORS

27-05-2025 - JPY - BoJ Governor Ueda speech	28-05-2025 - USD - FOMC Minutes
27-05-2025 - USD - Fed's Kashkari speech	28-05-2025 - AUD - Monthly Consumer Price Index (YoY)
27-05-2025 - EUR - Consumer Confidence (May)	28-05-2025 - EUR - Unemployment Change (Apr)

FINANCIAL TERM OF THE DAY

Subprime Mortgage:

A subprime mortgage is one that's normally issued to borrowers with low credit ratings. A prime conventional mortgage isn't offered, because the lender views the borrower as having a greater-than-average risk of defaulting on the loan.

DISCLAIMER - This document is issued by Sharjah Islamic Bank (SIB), Sharjah, solely for the purpose of information to its staff's and customers. All efforts have been taken to ensure, facts and figures presented herein are as accurate and error free as possible. The data are subject to change without notice. The information contained within this document is not intended to buy or sell. The information contained within this document are obtained from sources that we believe are reliable, however, there is no guarantee on the part of their accuracy, nor should SIB be held responsible for any action taken on the above information.

Please contact your respective branches or Treasury Dealing Room. Tel: 06 599 9171 Fax : 06 599 9181
E-mail : treasury&investmentdealingroom@sib.ae