

MARKET BUZZ

QUOTE OF THE DAY

28 July 2025

"Habits are the compound interest of self-improvement."

Charles Duhigg

UAE NEWS

- UAE residential real estate transactions is projected to witness a compound annual growth rate of 2.66% over the next four years, reflecting robust outlook for property market.
- UAE family businesses strengthen growth, contribution to national economy. Family businesses contribute approximately 60% of UAE's GDP and employ 80% of the workforce.
- Stock markets in UAE closed higher on Friday, mirroring gains in oil prices, with Dubai's index leading the advance, driven by a surge in the real estate and telecom sectors.
- UAE to enhance aviation cooperation with China. UAE and China explored the latest developments in aviation manufacturing and discussed joint industrial opportunities.
- Ajman announced that Air Quality Index reached 96.19% during HI-25. Achievement aligns with Ajman Vision 2030 objectives to promote environmental sustainability.
- Union Coop joined hands with Positive Zero, a leading provider of decentralised clean energy solutions, to launch one of ME's largest solar energy projects in retail sector.

SIB'S DISTRIBUTED (JUNE) PROFIT RATES - P.A					29-Jul-25	EIBOR	SOFR	SOFR	
Watany Investment a/c.		0.20312%			1month	4.31355	4.35485	O/N	4.30000
Savings Investment a/c.		0.40625%			3 months	4.22166	4.31428		
UNRESTRICTED INVESTMENT DEPOSITS (AED) - JUNE - P.A					DONIA				
1month	3 months	6 months	9 months	1year	6 months	4.02821	4.20488	O/N	4.18240
1.21875%	1.82812%	2.23437%	2.43750%	3.25%	1year	4.19286	4.00344	1 week	4.21520

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG	STOCKS - DFM	OPEN	CLOSE	% CHG
SIB	2.860	2.870	0.35	Emaar Properties	15.300	15.700	2.61
ADNOC L&S	4.590	4.570	-0.44	DEWA	2.810	2.810	0.00
e&	18.82	18.98	0.85	Ajman Bank	1.500	1.500	0.00
FAB	17.920	17.980	0.33	Air Arabia	3.760	3.790	0.80
ADIB	23.500	23.800	1.28	SALIK	6.130	6.210	1.31
Dana Gas	0.777	0.777	0.00	Dubai Islamic Bank	9.800	9.830	0.31
ADNOC Gas	3.280	3.270	-0.30	DFM	1.790	1.810	1.12

SUKUK	BID	OFFER	SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	99.311	99.754	5.5% SHJ GOVT SUKUK 2029	102.540	102.865
5.2% SIB SUKUK 2030	101.150	101.354	8.750% SOBHA 2028	104.000	104.750
5.25% SIB SUKUK 2029	101.304	101.482	8.375% OMNIYAT 2028	102.798	103.049
10.875% EGYPT 2026	102.250	102.750	7.95% PAKISTAN 2029	99.750	100.500
6.95% TURKEY WF 2030	101.044	101.429	9.875% MALDIVES 2026	91.125	91.625
7.250% ADIB CAP 2028	103.500	105.000	9.625% BINGHATTI 2027	102.824	102.973

LATEST STOCK MARKET INDICATORS:

Dow Jones:	44,901.92	+208.01	DFMGI:	6,150.46	+39.00	Bahrain:	1,948.10	-5.00
Nasdaq:	21,108.32	+50.36	ADX:	10,340.06	+39.25	Qatar:	11,249.23	+28.47
S&P 500:	6,388.64	+25.29	Saudi:	10,956.22	+10.42	Kuwait:	8,573.03	-19.23

ISLAMIC BANKING NEWS

Bank Aljazeera recorded SAR 743.10 million net profits in the first half of 2025, signaling a 20.24% growth from SAR 618 million in H1-24. Bank Aljazeera's total assets soared by 14.18% YoY.

Kuwait: Gulf Bank reported a net profit of KD 24.0 million, a decline of KD 4.2 million or 14.8% compared to 2024 first half net profit of KD 28.2 million.

GCC NEWS

Fitch Ratings affirmed Saudi Arabia's long-term foreign currency issuer default rating at A+ with a stable outlook, highlighting Kingdom's strong fiscal position & continued reform momentum.

Nominal Gross Domestic Product of GCC countries reached US\$587.8 billion by the end of Q4-2024, up from US\$579 billion at the end of Q4-2023, reflecting a growth rate of 1.5%.

COMMODITIES

Gold prices gained in choppy trading, as a weaker dollar helped to offset pressure from improved risk appetite after United States and European Union announced a trade framework agreement.

Oil rose after U.S. reached a trade deal with EU & may extend a tariff pause with China, reducing concerns that higher levies would limit economic activity & impact fuel demand.

FOREX NEWS

EUR gained following the announcement of a framework trade agreement between the United States and the European Union, the latest in a flurry of deals to avert a global trade war.

AUD climbed on Monday, as relief over a U.S. trade deal with the European Union underpinned risk sentiment at the start of a pivotal week.

FOREX RATES

Prev. High

Prev. Low

AED

EUR

↑

1.1742

1.1761

1.1702

4.3128

GBP

↑

1.3432

1.3517

1.3413

4.9336

AUD

↑

0.6564

0.6598

0.6550

2.4110

CHF

↑

0.7957

0.7979

0.7942

4.6161

Prev. High

Prev. Low

AED

JPY

↓

147.770

147.9400

146.8000

0.02486

CAD

↑

1.3699

1.3725

1.3634

2.68122

INR

↑

86.435

86.6250

86.3870

0.04249

PKR

↑

283.250

283.2500

283.0000

0.01297

MAJOR CHARTS

EUR/USD price movements:

Last Two Months

OPEN: 1.1747
HIGH: 1.1761
LOW: 1.1702
CLOSE: 1.1740

Gold price movements:

Last Two Months

OPEN: 3368.99
HIGH: 3373.25
LOW: 3324.78
CLOSE: 3335.93

SOFR - OVERNIGHT INDEX SWAP (OIS)

1 year

2 years

5 years

10 years

USD

4.0100

3.6755

3.5982

3.8638

U.S. TREASURY YIELD

2 years

3 years

5 years

10 years

USD

3.9288

3.8745

3.9626

4.3928

COMMODITIES

LAST PRICE

NET CHANGE

Gold

3,338.24

\$ / ounce

+2.31

Silver

38.28

\$ / ounce

+0.10

Brent Crude

68.88

\$ / barrel

+0.45

WTI Crude

65.56

\$ / barrel

+0.40

CRYPTO CURRENCIES

IN US\$

ETHEREUM

↑ 3,939.04

BITCOIN

↑ 119,437.32

FORTHCOMING ECONOMIC INDICATORS

28-07-2025 - USD - Dallas Fed Manufacturing Business Index

29-07-2025 - USD - Housing Price Index (MoM) (May)

28-07-2025 - USD - 3-Month Bill Auction

29-07-2025 - USD - Consumer Confidence (Jul)

28-07-2025 - USD - 2-Year Note Auction

29-07-2025 - EUR - Gross Domestic Product - Estimated

FINANCIAL TERM OF THE DAY

Time Deposit:

A time deposit is a bank account that locks in your money for a set period until maturity, in exchange for earning interest. To earn the stated interest rate, the money must remain in the account for the fixed term until its preset date of maturity.

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Please contact your respective branches or Treasury Dealing Room. Tel: 06 599 9171 Fax : 06 599 9181

E-mail : treasury&investmentdealingroom@sib.ae