

MARKET BUZZ


QUOTE OF THE DAY


28 August 2025

"Do not wait for the perfect moment. Take the moment and make it perfect."


Zoey Sayward


UAE NEWS


 Dubai Electricity and Water Authority (Dewa) announced that its Green Hydrogen project has produced more than 100 tonnes of green hydrogen since its launch four years ago.

 DMCC inks strategic deal with Swedish fintech leader Vermiculus to explore collaboration in deployment of critical financial technology solutions.

 Agility-owned Menzies Aviation has finalised the acquisition of US-based aviation services provider G2 Secure Staff, expanding the company's American footprint.

 Abu Dhabi's Lunate to take minority stake in Brevan Howard. Deal marks Lunate's strategic expansion into hedge funds and it is the latest investment in asset management by AD.

 Borouge is collaborating with Yokogawa to conduct a proof-of-concept for AI-powered autonomous control room operations at Borouge's world-class Ruwais facility in AD.

 CEPA between UAE and New Zealand officially entered into force, marking a significant advancement in trade and investment relations between the two nations.

SIB'S DISTRIBUTED (JULY) PROFIT RATES - P.A

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - JULY - P.A

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

29-Aug-25 EIBOR SOFR

1 month	3 months	6 months	1 year
4.38906	4.10146	4.14210	4.15442
4.31599	4.19886	4.04351	3.78460

SOFR

O/N	1 week
4.38000	4.45640

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3 months	6 months	9 months	1 year
3.95%	4.00%	4.05%	4.00%	3.95%

ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.990	2.960	-1.00
ADNOC L&S	5.320	5.310	-0.19
e&	18.22	18.10	-0.66
FAB	16.840	16.900	0.36
ADIB	21.620	21.960	1.57
Dana Gas	0.760	0.756	-0.53
ADNOC Gas	3.400	3.380	-0.59

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	14.600	14.650	0.34
DEWA	2.800	2.800	0.00
Ajman Bank	1.450	1.460	0.69
Air Arabia	3.710	3.720	0.27
SALIK	6.770	6.750	-0.30
Dubai Islamic Bank	9.820	9.820	0.00
DFM	1.670	1.680	0.60

SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	101.378	101.880
5.2% SIB SUKUK 2030	101.750	101.952
5.25% SIB SUKUK 2029	101.777	101.952
10.875% EGYPT 2026	101.875	102.375
6.95% TURKEY WF 2030	102.711	103.097
7.250% ADIB CAP 2028	103.625	105.125

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	102.247	102.565
8.750% SOBHA 2028	104.400	105.150
8.375% OMNIYAT 2028	102.912	103.156
7.95% PAKISTAN 2029	99.750	100.500
9.875% MALDIVES 2026	93.500	94.000
9.625% BINGHATTI 2027	103.010	103.151

LATEST STOCK MARKET INDICATORS:

Dow Jones:	45,565.23	+147.16	DFMGI:	6,127.45	+24.33	Bahrain:	1,926.07	-3.69
Nasdaq:	21,590.14	+45.87	ADX:	10,181.60	+14.58	Qatar:	11,338.81	-66.69
S&P 500:	6,481.40	+15.46	Saudi:	10,808.45	-66.29	Kuwait:	8,565.39	-14.33

ISLAMIC BANKING NEWS

Central Bank of Bahrain second issue of long-term ijara murabaha sukuk oversubscribed by 140%. Issuance size is BD200m for maturity of 4yrs, at expected profit rate of 5.75%p.a.

SNB Capital closed 100 Investment Banking transactions since inception in 2021, with combined value of more than SAR 750bln & contributing to transforming Saudi Capital Markets.

GCC NEWS

Saudi Arabia announces new land tax zones in Riyadh to balance real estate market. New phase enables landowners & developers to capitalize on opportunities while supporting ministry's goals.

Saudi Central Bank (SAMA) is expected to lower its official repo rate and reverse repo rates by a cumulative 100 basis points by end of 2026, mirroring the US Federal Reserve's expected move.

COMMODITIES

Gold prices remained stable, as market participants awaited U.S. economic data due this week that could help shed further light on the Federal Reserve's interest rate trajectory.

Oil prices fell as investors weighed outlook for U.S. fuel demand, while assessing potential crude supply shifts as India faces punishing U.S. tariffs for importing Russian oil.

FOREX NEWS

USD started Thursday on the back foot as traders added to bets for a Federal Reserve interest rate reduction next month after New York Fed chief John Williams signaled a cut was possible.

INR is set to open largely unchanged to slightly higher, with bets for a Federal Reserve rate cut and hopes of the Reserve Bank of India's intervention offsetting the drag from steep U.S. tariffs.

FOREX RATES

		Prev. High	Prev. Low	AED
EUR	↑	1.1641	1.1647	1.1573
GBP	↑	1.3507	1.3501	1.3414
AUD	↑	0.6511	0.6512	0.6460
CHF	↑	0.8014	0.8076	0.8013

		Prev. High	Prev. Low	AED
JPY	↑	147.140	148.1800	147.2700
CAD	↑	1.3781	1.3857	1.3780
INR	↑	87.565	87.8750	87.5870
PKR	↓	281.850	283.5000	281.6000

MAJOR CHARTS

EUR/USD price movements:

Last Two Months

OPEN: 1.1642
HIGH: 1.1647
LOW: 1.1573
CLOSE: 1.1637

Gold price movements:

Last Two Months

OPEN: 3392.48
HIGH: 3398.68
LOW: 3373.49
CLOSE: 3396.89

SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.7458	3.3842	3.3288	3.6859

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.6137	3.5804	3.6932	4.2217

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,390.31	\$ / ounce -6.58
Silver	38.75	\$ / ounce +0.13
Brent Crude	67.46	\$ / barrel -0.62
WTI Crude	63.57	\$ / barrel -0.57

CRYPTO CURRENCIES

IN US\$	ETHEREUM	BITCOIN
	↓ 4,576.01	↑ 112,950.64

FORTHCOMING ECONOMIC INDICATORS

28-08-2025 - CHF - Gross Domestic Product (QoQ) (Q2)	29-08-2025 - USD - Core Personal Consumption Expenditures
28-08-2025 - USD - Gross Domestic Product Annualized	29-08-2025 - EUR - Consumer Price Index (YoY) (Aug) Prel
28-08-2025 - EUR - Consumer Confidence (Aug)	29-08-2025 - JPY - Tokyo CPI ex Food, Energy (YoY) (Aug)

FINANCIAL TERM OF THE DAY

Trading Desk: A trading desk is a designated space within a financial firm where trading activity takes place. Trading desks are typically segmented by asset class or security types, such as those specializing in equities, fixed income, forex, commodities and/or derivatives.

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