

MARKET BUZZ

QUOTE OF THE DAY

"The only limit to our realization of tomorrow will be our doubts of today."

Franklin D. Roosevelt

UAE NEWS

- Abu Dhabi sovereign wealth fund Mubadala has sold \$1 billion in 10-year U.S. dollar-denominated Islamic bonds, or sukuk, in its first debt sale of the year.
- Dubai Residential REIT becomes largest listed REIT in GCC via DFM debut. Dubai Residential REIT raised AED 2.14 billion (\$584 million) from its initial public offering.
- MENA region witnessed 225 mergers and acquisitions (M&A) activity deals in Q1 2025 with UAE the top target country with 63 deals totalling US\$20.3 billion in Q1-2025.
- Ajman's rental contract value soars 41% to AED 1.355 billion in Q1-25. Total number of transactions completed amounted to 39,009 transactions.
- DXB maintained position as leading airport in ACI's 2024 Air Connectivity Ranking for the Asia-Pacific & Middle East. Airport serves more than 265 destinations across 6 continents.
- Dubai-headquartered fintech company Qashio raised \$19.80 million in its latest funding round to expand into KSA & deepen its B2B program across MENA region.

SIB'S DISTRIBUTED (APRIL) PROFIT RATES - PER ANNUM					30-May-25	EIBOR	SOFR	SOFR	
Watany Investment a/c.					1 month	4.30078	4.32681	O/N	4.31000
Savings Investment a/c.					3 months	4.12941	4.33269	DONIA	
UNRESTRICTED INVESTMENT DEPOSITS (AED) - APR - PER ANNUM					6 months	3.93994	4.28505	O/N	4.38020
1 month	3 months	6 months	9 months	1 year	1 year	4.21911	4.08780	1 week	4.40420
1.21875%	1.82812%	2.23437%	2.43750%	3.25%					

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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ADX General Index:



DFM General Index:




STOCKS - ADX	OPEN	CLOSE	% CHG	STOCKS - DFM	OPEN	CLOSE	% CHG
SIB	2.640	2.650	0.38	Emaar Properties	13.550	13.500	-0.37
ADNOC L&S	4.530	4.510	-0.44	DEWA	2.730	2.700	-1.10
e&	17.24	17.24	0.00	Ajman Bank	1.500	1.490	-0.67
FAB	16.140	16.600	2.85	Air Arabia	3.580	3.570	-0.28
ADIB	19.540	19.760	1.13	SALIK	5.820	5.770	-0.86
Dana Gas	0.708	0.712	0.56	Dubai Islamic Bank	8.190	8.250	0.73
ADNOC Gas	3.220	3.290	2.17	DFM	1.520	1.530	0.66


SUKUK	BID	OFFER	SUKUK	BID	OFFER
2.85% SIB SUKUK 2025	99.734	99.738	5.5% SHJ GOVT SUKUK 2029	101.462	101.721
5% SIB SUKUK TIER 1 PERP'25	99.875	100.875	8.750% SOBHA 2028	103.037	103.456
5.25% SIB SUKUK 2029	101.044	101.228	8.375% OMNIYAT 2028	102.395	102.658
10.875% EGYPT 2026	102.820	102.965	7.95% PAKISTAN 2029	93.375	94.125
6.95% TURKEY WF 2030	99.473	99.862	9.875% MALDIVES 2026	85.005	85.505
7.250% ADIB CAP 2028	103.750	105.250	9.625% BINGHATTI 2027	102.964	103.127

LATEST STOCK MARKET INDICATORS:


Dow Jones:	42,098.70	-244.95	DFMGI:	5,526.54	+21.94	Bahrain:	1,920.71	-1.75
Nasdaq:	19,100.94	-98.23	ADX:	9,743.45	+69.48	Qatar:	10,539.41	-108.95
S&P 500:	5,888.55	-32.99	Saudi:	11,052.76	+127.58	Kuwait:	8,119.30	+49.32


ISLAMIC BANKING NEWS

 Kuwait's Boubayan Bank is looking to raise funds as it issues a mandate for a dollar-denominated senior unsecured 5-year sukuk, with a fixed rate coupon, paid semi-annually.


 Premia launches first KSA Govt Sukuk ETF designed to provide investors with direct access to govt sukuk denominated in SAR or USD issued by KSA government or government agencies.


GCC NEWS

 Saudi Arabia's Capital Market Authority (CMA) has set new regulatory guidelines for issuing green, social, sustainability, and sustainability-linked (GSS) debt instruments.


 Qatar's QFZ, Samsung C&T sign agreement to launch green and digital infrastructure projects. Under the agreement, QFZ and Samsung C&T will collaborate on five transformative projects


COMMODITIES

 Gold touched a more than one-week low after a U.S. federal court blocked Trump's 'Liberation Day' tariffs, dampening metal's safe-haven allure, while robust dollar further pressured bullion.

 Oil rose after U.S. court blocked Trump's tariffs from taking effect, market was watching out for potential new U.S. sanctions curbing Russian crude flows & OPEC+ decision on hiking output.

FOREX NEWS

 USD rallied in knee-jerk reaction to a court blocking President Donald Trump from imposing his import tariffs on other countries, providing some relief for the currency.

 AUD fell after a U.S. court blocked President Donald Trump's sweeping import tariffs from going into effect, sending the U.S. dollar sharply higher.

FOREX RATES

FOREX RATES															
		Prev. High		Prev. Low		AED				Prev. High		Prev. Low		AED	
EUR	↓	1.1247	1.1344	1.1281	4.1310	JPY	↓	145.950	145.0700	143.8300	0.02517				
GBP	↓	1.3435	1.3522	1.3447	4.9347	CAD	↓	1.3848	1.3844	1.3799	2.65237				
AUD	↓	0.6422	0.6453	0.6408	2.3588	INR	↓	85.350	85.7240	85.3010	0.04303				
CHF	↓	0.8327	0.8291	0.8242	4.4110	PKR	↑	282.240	282.2400	282.2400	0.01301				

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	4.1162	3.8062	3.7409	3.9690

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	4.0293	4.0067	4.1126	4.5241

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,273.21 \$ / ounce	-16.10
Silver	33.25 \$ / ounce	+0.23
Brent Crude	65.96 \$ / barrel	+1.07
WTI Crude	62.92 \$ / barrel	+1.09

CRYPTO CURRENCIES

IN US\$	ETHEREUM	BITCOIN
↑ 2,727.40	↓ 107,749.75	

FORTHCOMING ECONOMIC INDICATORS

29-05-2025 - USD - Gross Domestic Product Annualized	30-05-2025 - EUR - Consumer Price Index (YoY) (May) Prel
29-05-2025 - GBP - BoE's Governor Bailey speech	30-05-2025 - JPY - Tokyo Consumer Price Index (YoY) (May)
29-05-2025 - USD - Initial Jobless Claims	30-05-2025 - AUD - Retail Sales s.a. (MoM) (Apr)

FINANCIAL TERM OF THE DAY

Sukuk:

A sukuk is a sharia-compliant bond-like instrument used in Islamic finance. Sukuk involves a direct asset ownership interest, while bonds are indirect interest-bearing debt obligations.

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