

MARKET BUZZ

QUOTE OF THE DAY

29 July 2025

"The secret of your success is found in your daily routine."

John C. Maxwell

UAE NEWS

Arada Developments, 5 year fixed rate USD 450mln Regulation S benchmark sukuk yield set at 7.150%. Orderbook exceed USD 1.8bln (excluding JLM interest).

DIFC announced its best-ever performance for the first half of a year, with total number of active registered companies at 7,700, up from 6,153 in H1 2024 - a 25% YoY increase.

GCC equities mixed on Monday, with UAE tracking global gains on trade optimism, while Saudi edged down amid mixed earnings & several blue-chip stocks trading ex-dividend.

Turkish Airlines successfully executed an innovative financing transaction for an Airbus A350 aircraft with Dubai Islamic Bank, TA's first Islamic finance-backed aircraft financing.

Modon Holding has reported exceptional results for the first half of 2025, with net profit rising 4.2 times year-on-year to AED2.1 billion, compared to AED502 million in H1 2024.

Fitch Ratings assigned Bingham Holding Ltd.'s trust certificate issuance programme an expected rating of 'BB-(EXP)' with a Recovery Rating of 'RR4'.

SIB'S DISTRIBUTED (JUNE) PROFIT RATES - P.A

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - JUNE - P.A

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

30-Jul-25 EIBOR SOFR

1 month	4.32741	4.35814
3 months	4.30601	4.30996
6 months	4.09425	4.19594
1 year	4.18813	4.00100

SOFR

O/N	4.36000
1 week	4.41420

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.870	2.890	0.70
ADNOC L&S	4.570	4.680	2.41
e&	18.98	18.80	-0.95
FAB	17.980	18.040	0.33
ADIB	23.800	24.300	2.10
Dana Gas	0.777	0.788	1.42
ADNOC Gas	3.270	3.330	1.83


STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	15.700	15.450	-1.59
DEWA	2.810	2.790	-0.71
Ajman Bank	1.500	1.480	-1.33
Air Arabia	3.790	3.740	-1.32
SALIK	6.210	6.270	0.97
Dubai Islamic Bank	9.830	9.770	-0.61
DFM	1.810	1.800	-0.55

SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	99.351	99.797
5.2% SIB SUKUK 2030	101.258	101.462
5.25% SIB SUKUK 2029	101.371	101.549
10.875% EGYPT 2026	102.500	103.000
6.95% TURKEY WF 2030	101.050	101.435
7.250% ADIB CAP 2028	103.500	105.000

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	102.674	103.000
8.750% SOBHA 2028	103.875	104.625
8.375% OMNIYAT 2028	102.955	103.207
7.95% PAKISTAN 2029	100.375	101.125
9.875% MALDIVES 2026	92.750	93.250
9.625% BINGHATTI 2027	102.836	102.985

LATEST STOCK MARKET INDICATORS:

Dow Jones:	44,837.56	-64.36	DFMGI:	6,167.68	+17.22	Bahrain:	1,950.90	+2.80
Nasdaq:	21,178.58	+70.27	ADX:	10,362.16	+22.10	Qatar:	11,205.47	-43.76
S&P 500:	6,389.77	+1.13	Saudi:	10,885.32	-70.90	Kuwait:	8,510.70	-62.33

ISLAMIC BANKING NEWS															
<p> Kuwait-listed Gulf Bank and Warba Bank have appointed advisors to conduct feasibility studies and due diligence for a potential merger. Central Bank approval has been secured.</p>					<p> Moody's announced significant upgrades to Bank Nizwa's long-term foreign & local currency deposit ratings, which have been elevated to investment grade Baa3 from Ba1 with stable outlook.</p>										
GCC NEWS															
<p> The foreign institutions' net profit booking pressure Monday drove the Qatar Stock Exchange (QSE) down about 44 points and its capitalisation melted in excess of QR1bn.</p>					<p> Net profits of Mobile Telecommunication Company Saudi Arabia (Zain KSA) hit SAR 220 million in the first half of 2025, an annual leap of 27.90% from SAR 172 million.</p>										
COMMODITIES															
<p> Gold prices were little changed, hovering near a three-week low, as easing fears of a global tariff war and a stronger dollar dampened bullion's safe-haven appeal.</p>					<p> Oil extended gains, lifted by hopes of improved economic activity after U.S.-EU trade deal, a potential U.S.-China tariff truce & Trump's shorter deadline for Russia to end Ukraine war.</p>										
FOREX NEWS															
<p> EUR struggled to recoup its steep losses as investors sobered up to the fact that terms of the trade deal between U.S. and EU favoured the former & hardly lifted economic outlook of bloc.</p>					<p> CAD weakened to a 10-day low against its U.S. counterpart but its decline, ahead of a BoC interest rate decision this week, was the smallest by far among the Group of 10 currencies.</p>										
FOREX RATES															
		Prev. High		Prev. Low		AED				Prev. High		Prev. Low		AED	
EUR	↓	1.1586	1.1772	1.1584	4.2555	JPY	↓	148.250	148.5700	147.4900	0.02478				
GBP	↓	1.3349	1.3452	1.3348	4.9031	CAD	↓	1.3732	1.3742	1.3687	2.67477				
AUD	↓	0.6525	0.6585	0.6511	2.3966	INR	↓	86.560	86.6970	86.3970	0.04243				
CHF	↓	0.8035	0.8037	0.7942	4.5713	PKR	↑	282.800	285.0000	282.5000	0.01299				
MAJOR CHARTS															
EUR/USD price movements:					Gold price movements:										
															
SOFR - OVERNIGHT INDEX SWAP (OIS)					COMMODITIES		LAST PRICE		NET CHANGE						
	1 year	2 years	5 years	10 years	Gold	3,314.91	\$ / ounce	+0.87							
USD	4.0030	3.6687	3.5938	3.8708	Silver	38.14	\$ / ounce	-0.04							
					Brent Crude	69.90	\$ / barrel	-0.14							
					WTI Crude	66.53	\$ / barrel	-0.17							
U.S. TREASURY YIELD					CRYPTO CURRENCIES										
	2 years	3 years	5 years	10 years	IN US\$	ETHEREUM	↓ 3,792.13	BITCOIN	↓ 118,672.79						
USD	3.9150	3.8710	3.9663	4.4028											
FORTHCOMING ECONOMIC INDICATORS															
29-07-2025 - USD - Housing Price Index (MoM) (May)					30-07-2025 - USD - Fed Interest Rate Decision										
29-07-2025 - USD - Consumer Confidence (Jul)					30-07-2025 - CAD - BoC Interest Rate Decision										
29-07-2025 - EUR - Gross Domestic Product - Estimated					30-07-2025 - EUR - Gross Domestic Product s.a. (YoY) (Q2)										
FINANCIAL TERM OF THE DAY															
<p>Time in Force: Time in force is a special instruction used when placing a trade to indicate how long an order will remain active before it is executed or expires. These options are especially important for active traders and allow them to be more specific about the time parameters. Common examples include immediate-or-cancel (IOC) or day order.</p>															
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