

"Move out of your comfort zone. You can only grow if you are willing to feel awkward and uncomfortable when you try something new."

Brian Tracy

UAE NEWS

ADX and Muscat Securities Market have signed a MoU in order to improve cooperation and expand bilateral relations between the two entities.

Dubai to host GITEX GLOBAL 2022 from 10-14 Oct 2022, where more than 4,500 enterprises & over 100,000 attendees from 170 countries are expected to take part.

IHC Digital Hldg acquired 54% equity in tech firm Emircm for AED250m. This comes in line with IHC's strategy to boost digital assets portfolio & explore new growth areas.

DMCC sees significant opportunities for growth in UAE-US trade corridor, which was worth \$23bn in 2021, because of codeshare deal between Emirates & United Airlines.

ADNOC Distribution approved interim cash dividends worth AED 1.28 billion (\$350 million) for the first half (H1) of 2022. It will disburse 10.28 fils per share.

Ethiad Rail signed an agreement with Oman Rail to jointly establish an equally-owned company, Oman-Ethiad Rail Co. It will hold an overall investment power of US\$3 billion.

SIB'S DISTRIBUTED (AUG) PROFIT RATES - PER ANNUM

Watany Investment a/c.	0.14286%
Savings Investment a/c.	0.57143%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - (AUG) - PER ANNUM

1 month	3 months	6 months	9 months	1 year
0.85714%	1.28571%	1.57143%	1.71429%	2.00%

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	2.80%	6 months	3.25%
3 months	3.00%	1 year	3.50%

30-Sep-22

	EIBOR	LIBOR	SOFR (TERM)
1 month	3.22500	3.12057	3.02200
3 months	3.44962	3.64186	3.57700
6 months	4.05750	4.20814	3.96700
1 year	4.22900	4.85171	4.24300

DONIA

O/N	3.10880
1 week	3.29610

SOFR

O/N	2.98
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ADX Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	1.970	1.980	0.51
Aldar Properties	4.260	4.350	2.11
Etisalat	23.30	22.92	-1.63
FAB	17.600	18.020	2.39
ADIB	9.220	9.050	-1.84
Dana Gas	1.020	1.010	-0.98
Borouge	2.930	2.900	-1.02

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	5.960	5.910	-0.84
DEWA	2.500	2.500	0.00
Aramex	3.780	3.800	0.53
Air Arabia	2.060	2.040	-0.97
Amlak Finance	0.590	0.581	-1.53
Dubai Islamic Bank	5.990	5.930	-1.00
DFM	1.610	1.590	-1.24

SUKUK	BID	OFFER
9.875% MALDIVES 2026	80.000	81.000
7.25% TURKEY 2027	95.625	96.625

SUKUK	BID	OFFER
2.85% SIB SUKUK III	95.506	95.629
7.95% PAKISTAN 2029	63.500	70.000

LATEST STOCK MARKET INDICATORS:

Dow Jones:	29,683.74	+548.75	FTSE:	7,005.39	+20.81	Bahrain:	1,881.59	-1.83
Nasdaq:	11,051.64	+222.13	Nikkei:	26,422.24	+248.26	Qatar:	12,550.38	+199.07
S&P 500:	3,719.04	+71.75	DFMGI:	3,343.27	-29.77	Kuwait:	7,105.71	-99.27
Hang Seng:	17,236.58	-14.30	ADX:	9,776.45	+43.02	Saudi:	11,170.08	+152.70

ISLAMIC BANKING NEWS

Indonesia gov't sells 16.6 trillion rupiah (\$1.10 billion) worth of sukuk to the central bank under a bond purchase program: Indonesia's finance ministry.

MARC Ratings affirmed AAIS /AA ratings on funding vehicle OSK Rated Bond Sdn Bhd's Sukuk Murabahah/ Multi-Ccy Medium-Term Notes Program with combined limit of up to RM2.0 billion.

GCC NEWS

SAPTCO has been awarded a project worth SAR88m for the public bus transport project in Taif. SAPTCO pointed out that the project will have positive impact on its revenues in H1 of 2023.

Advanced Petrochemical Company will disburse SAR 142.53 million as cash dividends for the third quarter (Q3) of 2022, according to a bourse filing.

COMMODITIES

Gold prices retreated on Thursday, as prospects for more U.S. interest rate hikes and a subdued outlook for global economic growth bolstered the dollar.

Oil retreated slightly, with a strong dollar capping oil demand from buyers using other currencies and concerns over the faltering economic outlook clouding market sentiment.

FOREX NEWS

GBP fell & USD clawed back a recent dip as relief at BoE's intervention in bond mkt's faded in the face of nagging doubts about Britain's economic management & global outlook.

AUD gave up some of their overnight bounce on Thursday, as relief at the BoE's intervention in bond markets faded while the overall bearish trend showed no sign of reversing.

FOREX RATES

		Prev. High	Prev. Low	AED		Prev. High	Prev. Low	AED			
EUR	↑	0.9666	0.9750	0.9534	3.5503	JPY	↑	144.630	144.8600	143.8600	0.02540
GBP	↑	1.0783	1.0915	1.0537	3.9606	CAD	↑	1.3699	1.3832	1.3601	2.68122
AUD	↑	0.6463	0.6530	0.6361	2.3739	INR	↑	81.615	82.0050	81.3380	0.04500
CHF	↑	0.9810	0.9965	0.9743	3.7441	PKR	↑	231.500	235.2700	230.5000	0.01587

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	4.2430	4.2141	3.8250	3.5940

USD SWAP RATES

	2 years	3 years	5 years	10 years
USD	4.4960	4.3157	4.0939	3.8503

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	1,644.09 \$ / ounce	-15.35
Silver	18.62 \$ / ounce	-0.29
Brent Crude	88.86 \$ / barrel	-0.46
WTI Crude	81.85 \$ / barrel	-0.30

CRYPTO CURRENCIES

IN US\$	ETHEREUM	BITCOIN
1,325.70	19,386.00	

FORTHCOMING ECONOMIC INDICATORS

29-09-22 - USD - GDP Growth Rate QoQ Final (Q2)
29-09-22 - EUR - Inflation Rate YoY Prel (SEP)
29-09-22 - JPY - Foreign Bond Investment (17/SEP)

30-09-22 - GBP - GDP Growth Rate YoY Final (Q2)
30-09-22 - EUR - Core Inflation Rate YoY Flash (SEP)
30-09-22 - USD - Core PCE Price Index YoY (AUG)

FINANCIAL TERM OF THE DAY

Ledger Balance

A ledger balance is computed by a bank at the end of each business day and includes all withdrawals and deposits to calculate the total amount of money in a bank account.

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