

MARKET BUZZ

QUOTE OF THE DAY

30 June 2025

"Don't be afraid to give up the good to go for the great."

John D. Rockefeller

UAE NEWS

UAE ranks among top 7 global destinations for tourist spending. Sector contributed AED257.3 billion (\$70.1 billion) to the national GDP, accounting for 13% of the economy.

Dubai International (DXB) is entering a period of sustained peak operations, with more than 3.4 million guests to travel through the airport between 27th June and 9th July 2025.

Abu Dhabi Fund for Development signed a financing agreement with GCCIA to support the expansion of the GCC power grid interconnection with the UAE's national grid.

UAE Banks Federation reaffirmed selection of Dubai to host SIBOS 2029, reflects global confidence in UAE's position & its vital role to develop banking, & payments industry.

UAE and China launched Qingdao Overseas Integrated Service Centre at the China-Arab Business Forum aimed at increasing the \$400 billion trade between China & the Arab world.

Sharjah Airport set to welcome over 800,000 passengers from July 1 to 15, 2025, as part of a plan to provide a distinguished and seamless travel experience for all passengers.

SIB'S DISTRIBUTED (MAY) PROFIT RATES - PER ANNUM

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

1-Jul-25 EIBOR SOFR

1 month	4.30458	4.32887
3 months	4.15040	4.29058
6 months	4.09341	4.14083
1 year	4.22019	3.88362

SOFR

O/N	4.40000
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UNRESTRICTED INVESTMENT DEPOSITS (AED) - MAY - PER ANNUM

1 month	3 mo	6 months	9 months	1 year
1.21875%		2.23437%	2.43750%	3.25%

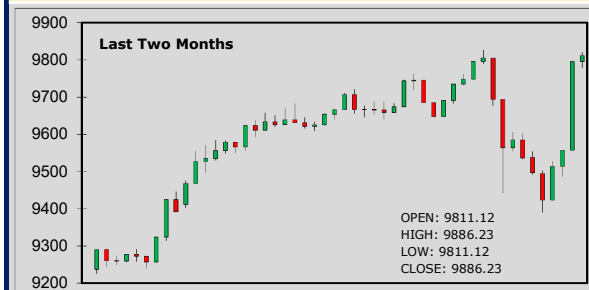
DONIA

O/N	4.35080
1 week	4.36650

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.640	2.640	0.00
ADNOC L&S	4.650	4.680	0.65
e&	17.12	17.16	0.23
FAB	16.540	16.500	-0.24
ADIB	20.420	20.300	-0.59
Dana Gas	0.724	0.722	-0.28
ADNOC Gas	3.370	3.390	0.59

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	13.400	13.450	0.37
DEWA	2.790	2.760	-1.08
Ajman Bank	1.450	1.460	0.69
Air Arabia	3.440	3.440	0.00
SALIK	5.880	5.920	0.68
Dubai Islamic Bank	8.850	8.750	-1.13
DFM	1.620	1.660	2.47

SUKUK	BID	OFFER
1.125% SIB T1 SUKUK 2031	99.077	99.444
5% SIB SUKUK TIER 1 PERP'25	100.000	101.000
5.25% SIB SUKUK 2029	101.577	101.758
10.875% EGYPT 2026	102.250	102.750
6.95% TURKEY WF 2030	99.981	100.366
7.250% ADIB CAP 2028	103.500	105.000

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	102.314	102.570
8.750% SOBHA 2028	103.518	104.268
8.375% OMNIYAT 2028	102.555	102.812
7.95% PAKISTAN 2029	96.000	96.750
9.875% MALDIVES 2026	87.324	87.824
9.625% BINGHATTI 2027	102.539	102.694

LATEST STOCK MARKET INDICATORS:

Dow Jones:	43,819.27	+432.43	DFMGI:	5,683.91	+70.50	Bahrain:	1,937.33	+0.85
Nasdaq:	20,273.46	+105.54	ADX:	9,886.23	+75.10	Qatar:	10,768.19	+0.78
S&P 500:	6,173.07	+32.05	Saudi:	11,202.64	+134.37	Kuwait:	8,438.48	+1.75

ISLAMIC BANKING NEWS

MoF as issuer and in collaboration with the CBUAE as the issuing & payment agent, announced successful completion of June25 auction of AED-denominated T-Sukuk amounting to AED1.1 billion.

Nayifat Finance Co.'s board of directors approved the distribution of a cash dividend at 3.3% of capital, or SAR 0.33 per share, for Q4 2024 and Q1 2025.

GCC NEWS

Unemployment rate among Saudi nationals dropped to an all-time low of 6.3% in the first quarter of 2025, marking the lowest level since the Kingdom began publishing labor force data.

Qatar Chamber revealed that trade volume between Qatar and Saudi Arabia saw a 65% increase YoY in 2024, reaching QR 4.9 billion in 2024, compared to QR 2.97 billion in 2023.

COMMODITIES

Gold prices are likely to remain under pressure as investors await key US macroeconomic data for cues on Federal Reserve's potential direction on interest rates.

Oil prices fell 1% on Monday as an easing of geopolitical risks in the Middle East and the prospect of another OPEC+ output hike in August boosted the supply outlook.

FOREX NEWS

USD wallowed near its lowest in nearly four years against the euro on Monday as market optimism over U.S. trade deals bolstered bets for earlier Federal Reserve interest rate cuts.

CAD weakened as outlook for a trade deal between Canada and the United States grew suddenly more uncertain and after data showed a contraction in the domestic economy.

FOREX RATES

		Prev. High		Prev. Low	AED			Prev. High		Prev. Low	AED
EUR	↑	1.1731	1.1754	1.1679	4.3088	JPY	↑	143.880	144.9400	144.1700	0.02553
GBP	↑	1.3728	1.3752	1.3679	5.0423	CAD	↑	1.3656	1.3758	1.3625	2.68966
AUD	↑	0.6551	0.6561	0.6507	2.4062	INR	↑	85.470	85.6760	85.4030	0.04297
CHF	↑	0.7981	0.8018	0.7955	4.6022	PKR	↑	283.400	284.6000	283.4000	0.01296

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.8815	3.5158	3.4558	3.7285

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.7418	3.7119	3.8248	4.2759

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,291.29 \$ / ounce	+18.29
Silver	36.21 \$ / ounce	+0.21
Brent Crude	67.68 \$ / barrel	-0.07
WTI Crude	65.28 \$ / barrel	-0.23

CRYPTO CURRENCIES

IN US\$	ETHEREUM ↑ 2,499.73	BITCOIN ↑ 108,233.22
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FORTHCOMING ECONOMIC INDICATORS

30-06-2025 - EUR - Retail Sales (YoY) (May)
30-06-2025 - GBP - Gross Domestic Product
30-06-2025 - EUR - Consumer Price Index

01-07-2025 - EUR - Core Index of Consumer Prices
01-07-2025 - JPY - BoJ Governor Ueda speech
01-07-2025 - USD - Fed's Chair Powell speech

FINANCIAL TERM OF THE DAY

Tax Benefit:

The term "tax benefit" refers to any tax law that helps you reduce your tax liability. Benefits range from deductions and tax credits to exclusions and exemptions.

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