

MARKET BUZZ


QUOTE OF THE DAY


30 July 2025


"It is not the strongest of the species that survives, nor the most intelligent. It is the one that is most adaptable to change."

Charles Darwin


UAE NEWS


 Binghatti Holding Limited has mandated banks to arrange a global investor call for a 5-year USD-denominated benchmark size Regulation S senior unsecured Sukuk offering.

 UAE and Saudi Arabia cement Gulf's dominance in Global ESG sukuk market in HI. Nasdaq Dubai emerges as a key hub for US dollar-denominated ESG sukuk listings.

 Mideast Stocks: Earnings drag Saudi, Abu Dhabi down, while Dubai advanced due to strong corporate performance & optimism on future positive earnings announcements.

 Mashreq total net profit for the first half of the year reached AED 3.47 billion, marking a 14% drop from a year earlier due to higher tax payments despite strong operating income.

 Aldar Properties reported a 25% YoY growth in Q2 2025 net profit to AED 2.2 billion on strong development sales and expansion of its investment properties portfolio.

 Dubai Taxi Company reported strong financial performance in Q2-25, with revenue growing 18% YoY to AED625.2 million (\$170 million) due to fleet expansion and increased trips.

SIB'S DISTRIBUTED (JUNE) PROFIT RATES - P.A					31-Jul-25	EIBOR	SOFR	SOFR	
Watany Investment a/c.					1 month	4.32920	4.35624	O/N	4.36000
Savings Investment a/c.					3 months	4.30990	4.30791	DONIA	
UNRESTRICTED INVESTMENT DEPOSITS (AED) - JUNE - P.A					6 months	4.08687	4.19709	O/N	4.40000
1 month	3 months	6 months	9 months	1 year	1 year	4.06960	4.00406	1 week	4.40000
1.21875%	1.82812%	2.23437%	2.43750%	3.25%					

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG	STOCKS - DFM	OPEN	CLOSE	% CHG
SIB	2.890	2.920	1.04	Emaar Properties	15.450	15.450	0.00
ADNOC L&S	4.680	4.650	-0.64	DEWA	2.790	2.770	-0.72
e&	18.80	18.70	-0.53	Ajman Bank	1.480	1.490	0.68
FAB	18.040	17.900	-0.78	Air Arabia	3.740	3.760	0.53
ADIB	24.300	24.260	-0.16	SALIK	6.270	6.330	0.96
Dana Gas	0.788	0.783	-0.63	Dubai Islamic Bank	9.770	9.820	0.51
ADNOC Gas	3.330	3.290	-1.20	DFM	1.800	1.790	-0.56

SUKUK	BID	OFFER	SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	99.519	99.892	5.5% SHJ GOVT SUKUK 2029	102.873	103.199
5.2% SIB SUKUK 2030	101.367	101.571	8.750% SOBHA 2028	104.000	104.750
5.25% SIB SUKUK 2029	101.470	101.648	8.375% OMNIYAT 2028	102.980	103.232
10.875% EGYPT 2026	102.250	102.750	7.95% PAKISTAN 2029	100.250	101.000
6.95% TURKEY WF 2030	101.143	101.528	9.875% MALDIVES 2026	92.875	93.375
7.250% ADIB CAP 2028	103.500	105.000	9.625% BINGHATTI 2027	102.787	102.935

LATEST STOCK MARKET INDICATORS:

Dow Jones:	44,632.99	-204.57	DFMGI:	6,177.81	+10.13	Bahrain:	1,954.64	+3.74
Nasdaq:	21,098.29	-80.29	ADX:	10,341.77	-20.39	Qatar:	11,141.75	-63.72
S&P 500:	6,370.86	-18.91	Saudi:	10,823.91	-61.41	Kuwait:	8,552.99	+42.29

ISLAMIC BANKING NEWS											
🗣️ QIIB has been awarded the 2025 "Leadership Award for Sustainable Islamic Finance" in Qatar by Union of Arab Banks, recognising its pioneering role & ongoing contributions in this field.				🗣️ Central Bank of Bahrain monthly issue of short-term Ijara Sukuk has been oversubscribed by 259%. BD 67.462 million received for the BD 26 million issue, which carries a maturity of 182 days.							
GCC NEWS											
🗣️ Saudi Arabia led the IPO activity in the Gulf Cooperation Council region during the second quarter of the year, with total proceeds reaching \$1.8 billion.				🗣️ Oman's trade balance recorded a surplus of RO2.454bn by end of May 2025. This represents a sharp 38.5% decrease compared to same period in 2024, when the surplus stood at RO3.989bn.							
COMMODITIES											
🗣️ Gold prices edged up, supported by lower Treasury yields and a slight pullback in USD, while investors await U.S. Federal Reserve's policy statement for guidance on future monetary policy path.				🗣️ Oil prices took a breather in Asian trade after previous session's spike of more than 3%, as investors awaited developments from Trump's tighter deadline for Russia to end the war in Ukraine.							
FOREX NEWS											
🗣️ EUR steadied near its lowest in a month, nursing steep losses this week as investors counted the cost of U.S.-EU trade pact, while USD wobbled ahead of Federal Reserve's policy meeting.				🗣️ INR poised to weaken past the 87-per-dollar level after Trump pointed to a likely 20%-25% tariff on Indian exports to U.S., compounding pressure from sustained portfolio outflows.							
FOREX RATES											
		Prev. High	Prev. Low	AED			Prev. High	Prev. Low	AED		
EUR	↓	1.1556	1.1599	1.1515	4.2445	JPY	↑	147.920	148.8000	148.1300	0.02483
GBP	↑	1.3352	1.3363	1.3304	4.9042	CAD	↓	1.3766	1.3788	1.3729	2.66817
AUD	↓	0.6513	0.6529	0.6494	2.3922	INR	↓	86.840	87.0810	86.7300	0.04230
CHF	↓	0.8050	0.8079	0.8022	4.5627	PKR	↓	283.000	284.9000	282.8000	0.01298
MAJOR CHARTS											
EUR/USD price movements:							Gold price movements:				
											
SOFR - OVERNIGHT INDEX SWAP (OIS)				COMMODITIES			LAST PRICE		NET CHANGE		
		1 year	2 years	5 years	10 years	Gold	3,326.70	\$ / ounce	+0.39		
USD		3.9710	3.6260	3.5392	3.8062	Silver	38.21	\$ / ounce	-0.02		
						Brent Crude	72.64	\$ / barrel	+0.12		
						WTI Crude	69.24	\$ / barrel	+0.03		
U.S. TREASURY YIELD							CRYPTO CURRENCIES				
		2 years	3 years	5 years	10 years	IN US\$		ETHEREUM ↑ 3,810.40	BITCOIN ↓ 117,980.99		
USD		3.8710	3.8216	3.9037	4.3253						
FORTHCOMING ECONOMIC INDICATORS											
30-07-2025 - USD - Fed Interest Rate Decision				31-07-2025 - JPY - BoJ Interest Rate Decision							
30-07-2025 - CAD - BoC Interest Rate Decision				31-07-2025 - USD - Core Personal Consumption Expenditures							
30-07-2025 - EUR - Gross Domestic Product s.a. (YoY) (Q2)				31-07-2025 - EUR - Consumer Price Index (MoM) (Jul) Prel							
FINANCIAL TERM OF THE DAY											
Times Interest Earned (TIE) Ratio: A company's times interest earned ratio is a solvency ratio that indicates its ability to pay the interest on its outstanding debts.TIE is calculated by dividing EBIT by the total interest payable on debt. The higher the TIE ratio, the better, as it shows how often a company can pay its debt charges with its current earnings.											
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