

MARKET BUZZ

QUOTE OF THE DAY

31 July 2025

"It does not matter how slowly you go, as long as you do not stop."

Confucius

UAE NEWS

CBUAE maintains the Base Rate applicable to Overnight Deposit Facility at 4.40%, following the US Fed's announcement to keep Interest Rate on Reserve Balances unchanged.

UAE gold retailer Joyalukkas has secured a AED 500 million (US\$136 million) revolving facility with Emirates NBD to facilitate its expansion across key markets.

Abu Dhabi's Response Plus Hld's net profit fell by around 25% to AED 20.32 million (\$5.5 million) in the first half of the year. The board approved \$4.90m in interim cash dividend.

Real estate transactions in central, eastern Sharjah in H1-25 reached AED1.6bn, reflecting a significant rise of 143% compared to 2024: Sharjah Real Estate Registration Department.

Sharjah Foundation to Support Pioneering Entrepreneurs (Ruwad), funded five new projects with a total value of AED 1.2 million during the first half of 2025.

Dubai-listed developer Union Properties' net profit reached AED 8.74 million (\$2.4 million) in the second quarter of the year, marking a 52% decline from AED 18.3 million a year ago.

SIB'S DISTRIBUTED (JUNE) PROFIT RATES - P.A

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - JUNE - P.A

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

1-Aug-25 EIBOR SOFR

1 month	3 months	6 months	1 year
4.32414	4.30848	4.07165	4.12367
4.35363	4.29619	4.18199	3.98338

SOFR

O/N	4.36000
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DONIA

O/N	4.40000
1 week	4.48510

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3 months	6 months	9 months	1 year
3.90%	4.00%	3.95%	3.90%	3.85%

ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.920	2.950	1.03
ADNOC L&S	4.650	4.660	0.22
e&	18.70	18.94	1.28
FAB	17.900	17.700	-1.12
ADIB	24.260	24.200	-0.25
Dana Gas	0.783	0.775	-1.02
ADNOC Gas	3.290	3.330	1.22

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	15.450	15.450	0.00
DEWA	2.770	2.810	1.44
Ajman Bank	1.490	1.490	0.00
Air Arabia	3.760	3.770	0.27
SALIK	6.330	6.420	1.42
Dubai Islamic Bank	9.820	9.850	0.31
DFM	1.790	1.770	-1.12


SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	99.546	100.006
5.2% SIB SUKUK 2030	101.254	101.457
5.25% SIB SUKUK 2029	101.341	101.518
10.875% EGYPT 2026	102.250	102.750
6.95% TURKEY WF 2030	100.816	101.199
7.250% ADIB CAP 2028	103.750	105.250

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	102.742	103.067
8.750% SOBHA 2028	104.000	104.750
8.375% OMNIYAT 2028	102.860	103.110
7.95% PAKISTAN 2029	100.125	100.875
9.875% MALDIVES 2026	92.875	93.375
9.625% BINGHATTI 2027	102.552	102.699

LATEST STOCK MARKET INDICATORS:


Dow Jones:	44,461.28	-171.71	DFMGI:	6,208.41	+30.60	Bahrain:	1,955.60	+0.96
Nasdaq:	21,129.67	+31.38	ADX:	10,352.72	+10.95	Qatar:	11,149.46	+7.71
S&P 500:	6,362.90	-7.96	Saudi:	10,914.38	+90.47	Kuwait:	8,582.10	+29.11


ISLAMIC BANKING NEWS

 Ajman Bank partners with Mensa Technologies' agile digital payroll solutions to deliver seamless salary disbursements to a diverse workforce while meeting all regulatory requirements.


 Qatar Islamic Bank (QIB) has signed a business partnership with PayLater, a Qatari fintech company specialising in Buy Now, Pay Later (BNPL) solutions.


GCC NEWS

 Saudi Fund for Development signed two development loan agreements with the Government of Barbados, with a total value of approximately \$92.7 million, to financing development projects.


 Qatar Investment Authority (QIA) has emerged as a key investor in a \$132 million Series B funding round for Artbio, a clinical-stage radiopharmaceutical biotech company.


COMMODITIES

 Gold rebounds from 1-month low, as trade uncertainty stemming from fresh U.S. tariff announcements lifted the bullion's appeal, even as expectations of a U.S. rate cut in September eased.

 Oil steadied as investors weighed the risk of supply shortages amid Trump's push for swift resolution in Ukraine via more tariffs, though surprise build in US stockbuild weighed on prices.

FOREX NEWS

 JPY strengthens slightly following the Bank of Japan's upward revision to its inflation forecasts & cautiously optimistic view on the economic outlook, even as it chose to stand pat on rates.

 AUD steadied on Thursday after losing ground to a broadly firmer U.S. currency, while Aussie drew support from surprising strength in domestic consumption data.

FOREX RATES

		Prev. High	Prev. Low	AED			Prev. High	Prev. Low	AED
EUR	↓	1.1453	1.1572	1.1399	4.2067	JPY	↓	148.740	149.5300
GBP	↓	1.3280	1.3385	1.3224	4.8777	CAD	↓	1.3812	1.3844
AUD	↓	0.6476	0.6528	0.6424	2.3786	INR	↓	87.360	87.8180
CHF	↓	0.8113	0.8150	0.8035	4.5273	PKR	↓	283.000	284.9000

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	4.0383	3.6812	3.5722	3.8162

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.9232	3.8674	3.9419	4.3422

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,301.49 \$ / ounce	+26.74
Silver	37.21 \$ / ounce	+0.08
Brent Crude	73.10 \$ / barrel	-0.14
WTI Crude	69.95 \$ / barrel	-0.04

CRYPTO CURRENCIES

IN US\$	ETHEREUM	BITCOIN
	↑ 3,862.19	↑ 118,365.09

FORTHCOMING ECONOMIC INDICATORS

31-07-2025 - JPY - BoJ Interest Rate Decision	01-08-2025 - USD - ISM Manufacturing PMI (Jul)
31-07-2025 - USD - Core Personal Consumption Exp	01-08-2025 - EUR - Core Harmonized Index of Consumer Prices
31-07-2025 - EUR - Consumer Price Index (MoM) (Jul) Prel	01-08-2025 - CNY - Caixin Manufacturing PMI (Jul)

FINANCIAL TERM OF THE DAY

Time Value of Money (TVM):

The time value of money (TVM) surmises that money invested is worth more than its present value. TVM calculates the future value of a sum of money, assuming the cash can grow over time and earn a positive return.

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