

Shareholders Invitation to Sharjah Islamic Bank AGM – Financial Year 2021

The Board of Directors of Sharjah Islamic Bank is honored to invite the shareholders to the Annual General Meeting, scheduled for Sunday 27 Feb 2022 at 4:00 PM remotely through Zoom application in order to discuss the following agenda:

- 1- To hear and approve the Board of Directors' report on the company's activities and financial position for the fiscal year ended in 31/12/2021.
- 2- To hear and approve the external auditor's report for the fiscal year ended in 31/12/2021.
- 3- To hear the Internal Sharia'a Supervisory Committee report for the fiscal year ended in 31/12/2021.
- 4- To discuss and approve the company's balance sheet and profit & loss account for the fiscal year ending in 31/12/2021.
- 5- To consider the Board of Directors' recommendation of cash dividends distribution equivalent to 8% of the company's capital, amounting to AED 246,527,820/- (Two Hundred Forty Six Million Five Hundred Twenty Seven Thousand Eight Hundred twenty Dirhams only) and determine the date of distribution.
- 6- To approve the proposal regarding the compensation of the Board members.
- 7- To discharge the Board Members from liability for the Fiscal Year ended in 31/12/2021.
- 8- To discharge the External Auditors from liability for the fiscal year ended in 31/12/2021.
- 9- To appoint the External Auditor for the fiscal year 2022 and determine its fees.
- 10- Approval of the appointment of Mr. Ali Hussein Ali Hussein Al Junaidi as a member of the internal Sharia Supervisory Committee.
- 11- To renew the appointment of the Internal Sharia'a Supervisory Committee.
- 12- Electing the members of the Board of Directors (provide that there is at least one woman among them).

Special decision:

- 1- Discuss amendment of article (7) of the article of Association regarding foreign ownership of the company's shares with no more than 40% of the company shares.
- 2- The individual ownership of one shareholder in his personal or legal capacity, whether jointly or severally, may not exceed 3% with the exception of the Government of Sharjah.
- 3- Amending Article (25) of Memorandum of Association. allowing the Board of Directors and its internal committees to hold their meetings remotely or in the main center of the company or anywhere else approved by the members of the Board and its internal committees by the necessary majority to issue decisions, knowing that these amendments are subject to the approval of the competent authorities

Remarks:

- 1- Eligible attendees may chose a non- BOD member and authorize him by an Authorization Letter. An authorized representative of multiple shareholders may not represent by authorization more than 5% of the company capital. Their legal representatives shall represent incapacitated persons and those lacking capacity.
- 2- Legal entities may authorize one of its representatives or executives through a BOD resolution or a similar resolution, to represent it at the AGM. The authorized representative should act as per the Authorization resolution.
- 3- The owner of shares in the registry of 25/02/2022 will have the right to vote in the AGM.
- 4- The owner of shares in the registry of 09/03/2022 will have the right to the share dividends.
- 5- Shareholders may review the company financials and governance report of 2021 on www.sib.ae and ADX website.
- 6- The AGM meeting shall not be deemed concluded if not attended by shareholders owners and/or representing over 50% of the company capital. Otherwise, a second meeting should be conducted on 06/03/2022 at the same time and venue.
- 7- "Investors' Rights in Capital Markets" guide is available on sca.gov.ae
- 8- Download our Investor Relations App, Follow the bank's share and you may check the financial reports and press Releases and all that matters to the investor SIB Investor Relations.
- 9- To register attendance and vote remotely on decisions, please use the link <https://agm-sys.net/sib/> The door to register attendance and vote on the agenda for the remote meeting will also be opened 24 hours before the convening of the general assembly, and voting for each item will be closed after discussion Immediately, and we also note the need to register the shareholder's data on the general assembly system early to document and approve his data and send the password to enter the system.
- 10- The signature of the shareholder mentioned in the agency referred to in item (1) must be the signature approved by/ held with one of the following authorities: (1) Notary Public (2) A chamber of commerce or economic departments in the country (3) A bank or company licensed in the country, provided that the principal shall have an account with either of them (4) any other entity authorized to carry out notarial work.

Board of Directors